



City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	Item Type:		1 st Reading	2 nd Reading
7/27/2020	<input checked="" type="checkbox"/> Resolution	Ordinance Reading		
File No.:	<input type="checkbox"/> Ordinance	Public Hearing	<input type="checkbox"/>	<input type="checkbox"/>
20-245	<input type="checkbox"/> Other	Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
		Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number :	
See Below	N/A	Three Islands Safe Neighborhood District	N/A	
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Marie M. Gouin	Budget & Program Monitoring	
Strategic Plan Focus Areas:				
<input checked="" type="checkbox"/> Financial	<input type="checkbox"/> Organizational Capacity	<input type="checkbox"/> Infrastructure	<input type="checkbox"/> Development, Redevelopment and Economic Development	
Implementation Timeline				
Estimated Start Date: 10/1/2020		Estimated End Date: 9/30/2021		

SHORT TITLE:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE THREE ISLANDS SAFE NEIGHBORHOOD DISTRICT, ESTABLISHING THE PROPOSED MILLAGE RATE FOR FISCAL YEAR 2020-2021; AND SETTING THE DATE, TIME AND PLACE OF THE PUBLIC HEARINGS TO CONSIDER THE PROPOSED MILLAGE RATE; AND PROPOSED BUDGET; PROVIDING FOR DIRECTIONS TO THE CITY CLERK; AND PROVIDING FOR AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to set the millage rate and the dates and times for the public hearings in September 2020 to adopt the FY 20/21 Three Islands Safe Neighborhood District's millage rate and Budget.

Background:

During the June 20, 2019, Three Islands Safe Neighborhood District Board of Directors meeting, the Board of Directors set the proposed millage rate for the Three Islands Safe Neighborhood District for FY 19/20 at .6600 mills and authorized the City Manager to sign the Certification of Taxable Value and advise the appropriate agencies on the proposed millage rate. Two Public Hearings were held to adopt the budget. At the second Public Hearing for final millage/budget adoption held on September 23, 2019, the Board of Directors adopted a final millage rate of .6600 mills for FY 19/20.

Current Situation:

The Broward County Property Appraiser's Office (BCPA) has submitted its June 1, 2019 Certified Taxable Value. The rolled-back millage will be .6501 when extended upon the current year's adjusted taxable value of \$705,439,250, Gross taxable value is the same (\$705,439,250) with no new net taxable value increase. The District's gross taxable value had an increase of \$10,560,590 (or 1.5%) from \$694,878,660 in 2019, to \$705,439,250 in 2020. This taxable value increase, when calculated at the District's current millage rate of .6600, amounts to an increase of \$6,970 in tax revenue from the prior year.

The District's current millage rate is .6600. The proposed millage rate staff recommends providing to the County is the current rate of .6600. Note that in the past it has been the practice of the District to set the millage rate higher than the rolled-back rate to provide the flexibility for financial adjustments should they be needed as once the District sets its proposed millage rate, it cannot go above that rate without re-advertising. It should be noted that the City Manager Recommended Budget is predicated on utilizing the .6600 millage rate.

The date of the First Public Hearing by law must be set between September 3 and September 18. Further, the public hearing cannot conflict with either the County or the School Board's budget hearings. The County has set its First Public Hearing for September 10, 2020 and its Second Public Hearing for September 22, 2020. The School Board will hold its hearings July 28, 2020 and September 9, 2020. Also, note the City's Public Hearings must be held after 5:00 p.m. Accordingly, the First Public Hearing for the Three Islands Safe Neighborhood District is scheduled for September 14, 2020 at 5:25 p.m. The Second Public Hearing to adopt the final millage rate and FY 20/21 Budget must be held two to five days after advertising the Hearing and no later than October 1. In addition, the advertisement must be within 15 days from the First Public Hearing date. Accordingly, the Second Public Hearing is scheduled for September 28, 2020 at 5:25 p.m.

Why Action is Necessary:

The Truth-In-Millage (TRIM) Bill legislation requires Districts to submit the Certification of Taxable Value (Form DR-420) to the County Appraiser by August 4. Districts are required to certify in this

form the rolled-back millage rate, prior year millage rate, current year proposed millage rate, and the date, time and location of the first public hearing.

Cost Benefit:

N/a

PROPOSED ACTION:

The Three Islands District Board of Directors to consider the attached resolution.

ATTACHMENT(S):

Exhibit 1 – Resolution Setting Proposed Millage Rates
Exhibit 2 – Millage Rate Calculations