

Millage Rate Scenarios - Golden Isles FY 2020-2021

Exhibit 2

	FY 19-20 Current	FY 20-21 Recommended	Diff. from Current	FY 20-21 RBR	Diff from Current	Diff from Recommended
Millage Rate	1.0934	1.0934		1.0381		
Taxable Value	x \$357,793,600	\$383,845,320		\$383,845,320		
Ad Valorem proceeds	\$391,212	\$419,696	\$28,485	\$398,456	\$7,244	-\$21,241

FY 2020/2021

July 1, 2020 Est Taxable Value	\$383,845,320	
Subtract new construction	\$6,978,400	
Subtract dedicated incremental value	\$0	
Adjusted current year taxable value	\$376,866,920	←
Prior Year Ad Valorem proceeds	\$391,212	
Subtract prior year TIF payment (2020)	\$0	
Adjusted prior year ad valorem proceeds	\$391,212	←
Rolled-back rate (TRIM purposes)	1.0381	← \$391,212 divided by \$376,866,920 X 1,000