

1 EXHIBIT 1  
2 RESOLUTION NO. 2020-  
3

4 A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF  
5 THE CITY OF HALLANDALE BEACH, FLORIDA, AUTHORIZING  
6 THE PIGGY-BACKING OF THE CITY OF POMPAÑO BEACH  
7 RFP #E-34-17 FOR FINANCIAL ADVISORY SERVICES WITH  
8 PFM FINANCIAL SERVICES, LLC IN AN AMOUNT NOT TO  
9 EXCEED FIFTY THOUSAND (\$50,000) DOLLARS; AND  
10 PROVIDING AN EFFECTIVE DATE.  
11  
12

13 **WHEREAS**, pursuant to Section 23-8(6) Bids and Contracts from other entities, the City  
14 Manager is authorized to procure all supplies, materials, equipment and services pursuant to  
15 competitive bids and formal contracts of other governmental units when the best interests of the  
16 City would be served, subject to the requirement that any purchase in excess of \$50,000.00  
17 requires City Commission approval; and  
18

19 **WHEREAS**, on May 6, 2020, the City Manager's Office presented to the City Commission  
20 an infrastructure improvement strategy. The presentation highlighted pursuing revenue bonds for  
21 water and sewer infrastructure updates and replacement; and  
22

23 **WHEREAS**, the conservative borrowing capacity of the City as it pertains to the utility and  
24 sewer fund is estimated at \$40 million. Consequently, on June 3, 2020, the City Manager's Office  
25 and the Department of Public Works prepared and presented to the City Commission a road map  
26 to pursue a utility revenue bond; and  
27

28 **WHEREAS**, the City of Pompano Beach has an agreement with PFM Financial Advisors,  
29 LLC for an initial period of five (5) years effective on the contract execution date of April 3rd, 2018  
30 through April 2023; and  
31

32 **WHEREAS**, the City Administration request authorization to piggy-back City of Pompano  
33 Beach: RFP #E-34-17 for Financial Advisory Services with PFM Financial Advisors, LLC in an  
34 amount not-to-exceed fifty thousand (\$50,000) dollars.  
35

36 **NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY**  
37 **COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA:**  
38

**SECTION 1.** The foregoing "Whereas" clauses are confirmed as true and incorporated herein.

**SECTION 2. City Manager Authorization.** The Mayor and City Commission hereby authorize the City Manager execute all necessary documents to piggy-back City of Pompano Beach: RFP #E-34-17 for Financial Advisory Services with PFM Financial Advisors, LLC in an amount not-to-exceed fifty thousand (\$50,000) dollars.

**SECTION 3. Effective Date.** This Resolution shall take effect immediately upon its passage and adoption.

APPROVED AND ADOPTED on \_\_\_\_\_ day of July, 2020.

\_\_\_\_\_  
JOY F. COOPER  
MAYOR

SPONSORED BY: CITY ADMINISTRATION

ATTEST:

\_\_\_\_\_  
JENORGEN M. GUILLEN, CMC  
CITY CLERK

APPROVED AS TO LEGAL SUFFICIENCY  
AND FORM

\_\_\_\_\_  
JENNIFER MERINO  
CITY ATTORNEY

**FINAL VOTE ON ADOPTION**

Mayor Cooper	_____
Vice Mayor Javellana	_____
Commissioner Butler	_____
Commissioner Lazarow	_____
Commissioner Lima-Taub	_____