

FY 19/20 BUDGET TO -ACTUAL REPORT

AS OF MAY 31, 2020

REVENUES	ORIGINAL	REVISED	APRIL'S ACTUALS	YTD ACTUAL	% COLLECTED
INTEREST INCOME	\$ 220,000	\$ 220,000	\$ 121,425	\$ 131,847	59.93%
TAX INCREMENT FINANCING	\$ 15,800,771	\$ 15,281,973	\$ 15,281,974	\$ 15,281,974	100.00%
LOAN REPAYMENTS	\$ 274,615	\$ 274,615	\$ 181,356	\$ 204,243	74.37%
INFILL HOME	\$ 250,000	\$ 250,000	\$ -		0.00%
Total REVENUE	\$ 16,545,386	\$ 16,026,588	\$ 15,584,755	\$ 15,618,064	97.45%
* Total FY 18/19 PRIOR YEAR(S) PURCHASE	\$ 2,578,476	\$ 4,052,815	\$ 4,052,815	\$ 4,052,815	100.00%
* Total FY 18/19ENDING CASH BALANCE		\$ 4,336,099	\$ 4,336,099	\$ 4,336,099	100.00%
Total FY 19/20 FUND BALANCE	\$ 19,123,862	\$ 24,415,502	\$ 23,973,669	\$ 24,006,978	98.33%
EXPENDITURES	ORIGINAL	REVISED	APRIL'S ACTUALS	YTD ACTUAL	% USED
PERSONNEL	\$ 1,216,491	\$ 1,445,151	\$ 458,572	\$ 488,082	33.77%
OPERATING	\$ 2,281,528	\$ 2,619,843	\$ 333,450	\$ 361,554	13.80%
LAND • PROPERTY • CONSTRUCTION	\$ 996,631	\$ 787,649	\$ 254,069	\$ 271,849	34.51%
CAPITAL PROJECTS	\$ 350,000	\$ 1,685,841	\$ 112,176	\$ 112,176	6.65%
INTERLOCAL AGREEMENTS	\$ 2,230,758	\$ 2,157,659	\$ 347,751	\$ 351,309	16.28%
REDEVELOPMENT AGREEMENTS	\$ 3,598,062	\$ 3,618,675	\$ 832,493	\$ 859,432	23.75%
PROGRAMS	\$ 4,020,000	\$ 6,870,292	\$ 1,565,553	\$ 1,577,814	22.97%
COVID19 - BUSINESS		\$ 500,000	\$ -	\$ 485,956	97.19%
COVID19 - RESIDENTIAL		\$ 300,000			0.00%
DEBT SERVICE (2007A, OB Johnson & New Lo	\$ 4,430,392	\$ 4,430,392	\$ 2,721,164	\$ 2,721,164	61.42%
TOTAL EXPENDITURES	\$ 19,123,862	\$ 24,415,502	\$ 6,625,228	\$ 7,229,337	29.61%
CAPITAL PROJECTS					
DESCRIPTION	ADOPTED	REVISED	APRIL'S ACTUALS	YTD ACTUAL	% USED
FOSTER PARK PLAZA	\$ 150,000	\$ 150,000	\$ -	\$ -	0.00%
COMMUNITY GARDEN	\$ 200,000	\$ 229,818	\$ 21,468	\$ 21,468	9.34%
NE 1ST AVENUE / DIXIE CORRIDOR	\$ -	\$ 22,387	\$ 13,165	\$ 13,165	58.81%
FADD - PARKING LOT	\$ -	\$ 325,636	\$ 1,445	\$ 1,445	0.44%
SHIPPING CONTAINER - HARLEM VILLAGE		\$ 400,000			0.00%
FADD - GAS LINE PROJECT	\$ -	\$ 75,000	\$ 69,487	\$ 69,487	92.65%
ATLANTIC SHORES BLVD	\$ 483,000	\$ 483,000	\$ 6,612	\$ 6,612	1.37%
CASH MANAGEMENT					
April 30, 2020			May 31, 2020		
SUNTRUST - CHECKING ACCOUNT	\$ 942,411	\$ 1,081,503			
SBA - FLORIDA PRIME	\$ 16,552,567	\$ 15,762,989			
LOAN RECEIVABLES FOR JUNE 2020					
Total # of payments expected this month =		45		Total amount expected = \$39,629.00	
Note: There are 15 loans that are 90 days past due, of which 8 are on a payment plan and 7 were sent to collections.					

Remarks:

Budget transfer \$300,000 from Land to Programs-Covid residential
 Covid-19 Business- South Florida Sun Times, wire went out in June