

EXHIBIT 3

5/26/2020

ESTIMATE OF PROBABLE COST FOR THE HISTORICAL VILLAGE PARK**A. Pre-Design Phase**

ACAI - Phase I - Conceptual Design (COMPLETE -- \$10,580.00)	4%	\$ -
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B. Design Phase

1. Basic Design Consultants fee's - Phase II (Est)	14%	\$ 39,420.00
2. Surveying (Est)		\$ 3,000.00
3. Geotechnical (Est)		\$ 1,500.00
Design Total		\$ 43,920.00

C. Construction Phase

1. Direct Construction Cost		\$ 234,783.00
2. Contingency	15%	\$ 35,217.45
3. Permit fee's	2.5%	\$ 5,869.58
4. Miscelaneus Overheads	30%	\$ 70,434.90
Construction Total		\$ 346,304.93

D. Allowance for lift enclosure and on street parking upgrade		\$ 49,000.00
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E. Site Furniture		\$ 36,000.00
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F. Construction/Project Sign (Est)		\$ 3,000.00
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G. Moffitt House Demolition - (COMPLETE -- \$20,450)		\$ -
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TOTAL ESTIMATED PROJECT COST		\$ 478,224.93
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