

FY 19/20 BUDGET TO -ACTUAL REPORT

AS OF APRIL 30, 2020

REVENUES	ORIGINAL	REVISED	MARCH'S ACTUALS	YTD ACTUAL	% COLLECTED
INTEREST INCOME	\$ 220,000	\$ 220,000	\$ 104,760	\$ 121,425	55.19%
TAX INCREMENT FINANCING	\$ 15,800,771	\$ 15,281,973	\$ 15,281,974	\$ 15,281,974	100.00%
LOAN REPAYMENTS	\$ 274,615	\$ 274,615	\$ 177,098	\$ 181,356	66.04%
INFILL HOME	\$ 250,000	\$ 250,000	\$ -		0.00%
Total REVENUE	\$ 16,545,386	\$ 16,026,588	\$ 15,563,832	\$15,584,755	97.24%
* Total FY 18/19 PRIOR YEAR(S) PURCHASE	\$ 2,578,476	\$ 4,052,815	\$ 4,052,815	\$ 4,052,815	100.00%
* Total FY 18/19 ENDING CASH BALANCE		\$ 4,336,099	\$ 4,336,099	\$ 4,336,099	100.00%
Total FY 19/20 FUND BALANCE	\$ 19,123,862	\$ 24,415,502	\$ 23,952,746	\$23,973,669	98.19%
EXPENDITURES	ORIGINAL	REVISED	MARCH'S ACTUALS	YTD ACTUAL	% USED
PERSONNEL	\$ 1,216,491	\$ 1,445,151	\$ 402,450	\$ 458,572	31.73%
OPERATING	\$ 2,281,528	\$ 2,619,843	\$ 281,710	\$ 333,450	12.73%
LAND • PROPERTY • CONSTRUCTION	\$ 996,631	\$ 1,087,649	\$ 254,069	\$ 254,069	23.36%
CAPITAL PROJECTS	\$ 350,000	\$ 1,685,841	\$ 105,565	\$ 112,176	6.65%
INTERLOCAL AGREEMENTS	\$ 2,230,758	\$ 2,157,659	\$ 345,757	\$ 347,751	16.12%
REDEVELOPMENT AGREEMENTS	\$ 3,598,062	\$ 3,618,675	\$ 832,493	\$ 832,493	23.01%
PROGRAMS	\$ 4,020,000	\$ 7,370,292	\$ 1,347,024	\$ 1,565,553	21.24%
DEBT SERVICE (2007A Bond, OB Johnson Loan)	\$ 4,430,392	\$ 4,430,392	\$ 2,721,164	\$ 2,721,164	61.42%
TOTAL EXPENDITURES	\$ 19,123,862	\$ 24,415,502	\$ 6,290,232	\$ 6,625,228	27.14%
CAPITAL PROJECTS					
DESCRIPTION	ADOPTED	REVISED	MARCH'S ACTUALS	YTD ACTUAL	% USED
FOSTER PARK PLAZA	\$ 150,000	\$ 150,000	\$ -		0.00%
COMMUNITY GARDEN	\$ 200,000	\$ 229,818	\$ 21,468	\$ 21,468	9.34%
NE 1ST AVENUE / DIXIE CORRIDOR	\$ -	\$ 22,387	\$ 13,165	\$ 13,165	58.81%
FADD - PARKING LOT	\$ -	\$ 325,636	\$ 1,445	\$ 1,445	0.44%
SHIPPING CONTAINER - HARLEM VILLAGE		\$ 400,000			0.00%
FADD - GAS LINE PROJECT	\$ -	\$ 75,000	\$ 69,487	\$ 69,487	92.65%
ATLANTIC SHORES BLVD	\$ 483,000	\$ 483,000		\$ 6,612	1.37%
CASH MANAGEMENT					
AS OF APRIL 30, 2020					
SUNTRUST - CHECKING ACCOUNT	\$ 2,217,998		\$ 942,411		
SBA - FLORIDA PRIME	\$ 16,539,643		\$ 16,552,567		
LOAN RECEIVABLES FOR MAY 2020					
Total # of payments expected this month = 40 Total amount expected = \$20,767.00					
Note: There are 16 loans that are 90 days past due, of which 9 are on a payment plan and 7 were sent to collections.					