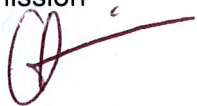



CITY OF HALLANDALE BEACH, FLORIDA
MEMORANDUM
B20 - 005

DATE: February 11, 2020

TO: Honorable Mayor and City Commission

THROUGH: Greg Chavarria, City Manager 

FROM: Marie M. Gouin, Budget & Program Monitoring Director 

SUBJECT: Monthly Financial Report for January 2020

We are pleased to provide the Monthly Financial Report for January 2020. This report covers financial activity for the four months of FY 19/20, which includes a summary of funds, General Fund departmental summary, General Fund Revenue Budgeted \geq \$200,000 and budget transfers \$50,000 or greater.

The purpose of these summary reports is to provide the City Commission with the status of the FY 19/20 Budget in relative to actuals and year-end projections through September 30, 2020. The information provided includes the prior year unaudited actuals, revised budget for the fiscal year compared to actual expenses, both in dollars and percent of expenditures and year-end projections.

Variance Analysis

- General Fund Expenditures: using a linear expenditure schedule, all department expenditures should be within a threshold of 33% (4 months), \pm 10 %, with the following exceptions:
 - City Commission - unexpected expenses, that will be ratified as part of the mid-year budget amendment in March/April timeframe, at four months used 58% of appropriated budget
 - Innovation Technology - Internet Subscriptions for software has made the department use 60% of its budget
 - Fire – the 79% use of appropriated budgets is due to encumbered purchase order for Broward Sheriff's Office(BSO) merger
 - Non-Departmental – the 56% used of appropriated budget is due to the annual transfer to the Community Redevelopment Agency(CRA). In comparing this fiscal year with last year's actual for the first four months shows an additional \$2million, due to increased City contribution to the CRA.
- General Fund Revenue Budgeted \geq \$200,000

- The CRA-MOU-Police Services will be reimbursed once the expenses are reconciled for the first quarter
- Fire Department Review Fees are low due to lower than projected development for the first three-months of this fiscal year

Also provided is a listing of budget transfers more than \$50,000 made during the month of October. This is a way to notify the City Commission of any budget transfers that exceeded \$50,000, in accordance to Code of Ordinance 10-31(4).

I am available to answer any questions you might have regarding the attached reports.

Attachments:

1. Monthly Financial Report
2. General Fund Revenue Budgeted \geq \$200,000
3. Budget Transfers that exceeds \$50,000 for January 2020