

1 EXHIBIT 1

2 RESOLUTION NO. 2020 -

3 A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS
4 OF THE HALLANDALE BEACH COMMUNITY
5 REDEVELOPMENT AGENCY, HALLANDALE BEACH,
6 FLORIDA; APPROVING AN AMENDMENT TO THE FISCAL
7 YEAR 2019-2020 BUDGET TO REFLECT A \$53,784
8 REDUCTION IN REVENUES DUE TO THE FINAL TAXABLE
9 RATES AND VALUES BY THE BROWARD COUNTY
10 PROPRIETY APPRAISER PUBLISHED IN OCTOBER 2019
11 RESULTING IN TOTAL REVENUES OF \$16,026,588, AND
12 AN INCREASE OF \$1,575,434 IN THE CARRYFORWARD
13 BALANCE TOWARDS LAND ACQUISITION, PERSONNEL,
14 AND PROGRAMS; AUTHORIZING THE EXECUTIVE
15 DIRECTOR TO TAKE ALL ACTION NECESSARY TO
16 IMPLEMENT THE AMENDMENT TO THE FISCAL YEAR
17 2019-2020 BUDGET AND TO MAKE CONTINUED
18 ADJUSTMENTS TO THE FISCAL YEAR 2019-2020
19 BUDGET; AND PROVIDING AN EFFECTIVE DATE.

20 WHEREAS, on September 16, 2019, the Board of Directors of the Hallandale Beach
21 Community Redevelopment Agency ("HBCRA") previously approved the Fiscal Year 2019-20
22 Budget in the amount of \$19,123,862, which approved Fiscal Year 2019-20 Budget was based
23 on a 7.4074 mileage rate approved by the City of Hallandale Beach Commission on September
24 12, 2019; and

25 WHEREAS, on September 23, 2019 the City of Hallandale Beach Commission passed a
26 new mileage rate of 7.000, which new millage rate results in a \$249,406 reduction to the Fiscal
27 Year 2019-20 Budget and requires an increase in the carryforward balance towards land
28 acquisition, which resulted in an amendment to the Fiscal Year 2019-2020 Budget on October
29 21, 2019 by the Board of Directors of the HBCRA; and

30 WHEREAS, the Fiscal Year 2019-2020 Budget was based on 2018 TIF Taxable Rates
31 and Values and the Final Taxable Rate and Values for 2019 were published in October 2019 by
32 the Broward County Property Appraiser resulting a revenue decrease of \$53,784 in Tax
33 Increment Financing; and

34 WHEREAS, the Board of Directors of the HBCRA desires to amend the Fiscal Year
35 2019-2020 Budget to reflect the \$53,784 reduction in revenues resulting in total revenues of
36 \$16,026,588, and an increase of \$1,575,434 in the carryforward balance towards land
37 acquisition, personnel and programs.

38 NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF
39 DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:

40 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and
41 incorporated into this Resolution.

42 Section 2. Approval of Amendment to Fiscal Year 2018-2019 Budget. The Fiscal Year
43 2018-2019 Budget for the HBCRA is hereby amended to reflect the \$53,784 reduction in
44 revenues resulting in total revenues of \$16,026,588, and an increase of \$1,581,050 in the
45 carryforward balance towards land acquisition, personnel and programs.

46 Section 3. Authority of Executive Director. The Executive Director is hereby authorized
47 to take all action necessary to implement the amendment to the Fiscal Year 2019-2020 Budget
48 and to make continued adjustments to the to the Fiscal Year 2019-2020 Budget based upon
49 receipt of grant funds, which amendments shall occur without the need for further action upon
50 the adoption of a resolution accepting the grant or donation provided that the amendment is
51 authorized in the resolution approving the grant or donation..

52 Section 4. Effective Date. This resolution shall take effect immediately upon approval.

53 PASSED AND ADOPTED by a _____ vote of the Board of the Hallandale
54 Beach Community Redevelopment Agency, this 10th day February, 2020.

55
ATTEST:

HALLANDALE BEACH COMMUNITY
REDEVELOPMENT AGENCY

JENORGEN M. GUILLEN, CRA CLERK

JOY COOPER, CHAIR

APPROVED AS TO FORM:

FOX ROTHSCHILD LLP, CRA ATTORNEY