

FY 19/20 BUDGET TO -ACTUAL REPORT
AS OF JANUARY 31, 2020

REVENUE	ORIGINAL	REVISED	YTD ACTUAL	% COLLECTED
INTEREST INCOME	\$ 220,000	\$ 220,000	\$ 41,405	18.82%
TAX INCREMENT FINANCING	\$ 15,800,771	\$ 15,335,757	\$ 15,081,974	98.35%
LOAN REPAYMENTS	\$ 274,615	\$ 274,615	\$ 81,902	29.82%
INFILL HOME	\$ 250,000	\$ 250,000	\$ -	0.00%
Total REVENUE	\$ 16,545,386	\$ 16,080,372	\$ 15,205,280	94.56%
* Total FY 18/19 PRIOR YEAR(S) PURCHASE ORDERS	\$ 2,578,476	\$ 4,052,815	\$ 4,052,815	100.00%
* Total FY 18/19ENDING CASH BALANCE				
Total FY 19/20 FUND BALANCE	\$ 19,123,862	\$ 20,133,187	\$ 19,258,095	95.65%
EXPENDITURES	ORIGINAL	REVISED	YTD ACTUAL	% USED
PERSONNEL	\$ 1,216,491	\$ 1,216,491	\$ 275,762	22.67%
OPERATING	\$ 2,281,528	\$ 2,301,727	\$ 274,382	11.92%
LAND • PROPERTY • CONSTRUCTION	\$ 996,631	\$ 816,631	\$ 84,088	10.30%
CAPITAL PROJECTS	\$ 350,000	\$ 1,050,636	\$ 70,932	6.75%
INTERLOCAL AGREEMENTS	\$ 2,230,758	\$ 2,230,758	\$ 380,681	17.07%
REDEVELOPMENT AGREEMENTS	\$ 3,598,062	\$ 3,598,062		0.00%
PROGRAMS	\$ 4,020,000	\$ 4,488,490	\$ 1,016,771	22.65%
DEBT SERVICE (2007A BOND • OB JOHNSON LOAN)	\$ 4,430,392	\$ 4,430,392	\$ -	0.00%
TOTAL EXPENDITURES	\$ 19,123,862	\$ 20,133,187	\$ 2,102,616	10.44%
CAPITAL PROJECTS				
DESCRIPTION	ADOPTED	REVISED	YTD ACTUAL	% USED
FOSTER PARK PLAZA	\$ 150,000	\$ 150,000.00	\$ -	0.00%
COMMUNITY GARDEN	\$ 200,000	\$ 200,000.00	\$ 21,468	10.73%
FADD - PARKING LOT	\$ -	\$ 225,636.00	\$ 1,445	0.64%
SHIPPING CONTAINER - HARLEM VILLAGE		\$ 400,000.00		0.00%
FADD - GAS LINE PROJECT	\$ -	\$ 75,000.00	\$ 69,487	92.65%
CASH MANAGEMENT AS OF JANUARY 31, 2020				
SUNTRUST - CHECKING ACCOUNT	\$ 15,550,988			
SBA - FLORIDA PRIME	\$ 6,497,919			
LOAN RECEIVABLES FOR FEBRUARY 2020				
Total # of payments expected this month =		42	Total amount expected = \$25,874.19	
Note: There are 13 loans that are 90 days past due, of which 6 are on a payment plan and 7 were sent to collections.				