



CITY OF HALLANDALE BEACH, FLORIDA
MEMORANDUM
B20 - 004

DATE: January 8, 2020

TO: Honorable Mayor and City Commission

THROUGH: Greg Chavarria, City Manager 

FROM: Marie M. Gouin, Budget & Program Monitoring Director 

SUBJECT: Monthly Financial Report for December 2019

We are pleased to provide the Monthly Financial Report for December 2019. This report covers financial activity for the three month of FY 19/20, which includes a summary of funds, General Fund departmental summary, General Fund Revenue Budgeted \geq \$200,000 and budget transfers \$50,000 or greater.

The purpose of these summary reports is to provide the City Commission with the status of the FY 19/20 Budget in relative to actuals and year-end projections through September 30, 2020. The information provided includes the prior year unaudited actuals, revised budget for the fiscal year compared to actual expenses, both in dollars and percent of expenditures and year-end projections.

Variance Analysis

- General Fund Expenditures: Based on a linear expenditure schedule, with the exception of Innovation Technology due to Internet Subscription for software maintenance and Non- Departmental for the transfers to CRA, all departments are within 3-month threshold of 25%
- General Fund Revenue Budgeted \geq \$200,000
 - The Admin Charges (349130 – 349530) will be 100% collected once they are booked and all accounts are reconciled for next month
 - Fire Department Review Fees are low due to lower than projected development for the first three-months of this fiscal year

Also provided is a listing of budget transfers more than \$50,000 made during the month of October. This is a way to notify the City Commission of any budget transfers that exceeded \$50,000, in accordance to Code of Ordinance 10-31(4).

I am available to answer any questions you might have regarding the attached reports.

Attachments:

1. Monthly Financial Report
2. General Fund Revenue Budgeted \geq \$200,000
3. Budget Transfers that exceeds \$50,000 for December 2019