

FY 19/20 BUDGET TO -ACTUAL REPORT
AS OF NOVEMBER 30, 2019

| REVENUE | ORIGINAL | REVISED | YTD ACTUAL | % COLLECTED |
|--|---------------|-----------------------------|--------------|-------------|
| INTEREST INCOME | \$ 220,000 | \$ 220,000 | \$ 26,095 | 11.86% |
| TAX INCREMENT FINANCING | \$ 15,800,771 | \$ 15,335,757 | \$ - | 0.00% |
| LOAN REPAYMENTS | \$ 274,615 | \$ 274,615 | \$ 27,850 | 10.14% |
| INFILL HOME | \$ 250,000 | \$ 250,000 | \$ - | 0.00% |
| Total REVENUE | \$ 16,545,386 | \$ 16,080,372 | \$ 53,945 | 0.34% |
| * Total FY 18/19 PRIOR YEAR(S) PURCHASE ORDERS | \$ 2,578,476 | \$ 4,052,815 | \$ 4,052,815 | 100.00% |
| * Total FY 18/19ENDING CASH BALANCE | | | | |
| Total FY 19/20 FUND BALANCE | \$ 19,123,862 | \$ 20,133,187 | \$ 4,106,760 | 20.40% |
| EXPENDITURES | ORIGINAL | REVISED | YTD ACTUAL | % USED |
| PERSONNEL | \$ 1,216,491 | \$ 1,216,491.00 | \$ 141,419 | 11.63% |
| OPERATING | \$ 2,281,528 | \$ 2,301,727.00 | \$ 81,532 | 3.57% |
| LAND • PROPERTY • CONSTRUCTION | \$ 996,631 | \$ 816,631.00 | \$ 48,527 | 4.87% |
| CAPITAL PROJECTS | \$ 350,000 | \$ 1,050,636.00 | \$ - | 0.00% |
| INTERLOCAL AGREEMENTS | \$ 2,230,758 | \$ 2,230,758 | \$ 36,056 | 1.62% |
| REDEVELOPMENT AGREEMENTS | \$ 3,598,062 | \$ 3,598,062.00 | \$ - | 0.00% |
| PROGRAMS | \$ 4,020,000 | \$ 4,488,490.00 | \$ 600,981 | 14.95% |
| DEBT SERVICE (2007A BOND • OB JOHNSON LOAN) | \$ 4,430,392 | \$ 4,430,392.00 | \$ - | 0.00% |
| Total EXPENDITURES | \$ 19,123,862 | \$ 20,133,187 | \$ 908,515 | 4.51% |
| CAPITAL PROJECTS | | | | |
| DESCRIPTION | ADOPTED | REVISED | YTD ACTUAL | % USED |
| FOSTER PARK PLAZA | \$ 150,000 | \$ 150,000.00 | \$ - | 0.00% |
| COMMUNITY GARDEN | \$ 200,000 | \$ 200,000.00 | \$ - | 0.00% |
| FADD - PARKING LOT | \$ - | \$ 225,636.00 | | |
| SHIPPING CONTAINER - HARLEM VILLAGE | | \$ 400,000.00 | | |
| FADD - GAS LINE PROJECT | \$ - | \$ 75,000.00 | \$ - | |
| CASH MANAGEMENT | | | | |
| BALANCE AS OF NOVEMBER 30, 2019 | \$ 599,924 | SUNTRUST - CHECKING ACCOUNT | | |
| BALANCE AS OF NOVEMBER 30, 2019 | \$ 7,177,287 | SBA - FLORIDA PRIME | | |
| LOAN RECEIVABLES FOR DECEMBER 2019 | | | | |
| Total # of payments expected this month = 40 | | Total amount expected = | | \$23,382.61 |
| Note: There are 12 loans that are 90 days past due, of which 5 Will be turn over to the collection agency. | | | | |