

Hallandale Beach Community Redevelopment Agency
Community Investment Incentives

6. Project Description: Brief Description of Lease Term:

Lease term: Five (5) years, commencing five (5) business days subsequent to Tenant receiving the CRA Grant approval from the city of Hallandale Beach and continuing for five (5) years.

First year: \$6,500 base rent together with applicable sales tax 7%, for a total monthly payment of \$6,955.00

Second year: \$6,825 base rent together with applicable sales tax 7%, for a total monthly payment of \$7,302.75

Third year: \$7,166 base rent together with applicable sales tax 7%, for a total monthly payment of \$7,667.62


Fourth year: \$7,525 base rent together with applicable sales tax 7%, for a total monthly payment of \$8,051.75

Fifth year: \$7,901 base rent together with applicable sales tax 7%, for a total monthly payment of \$8,454.07

- Halland Ale Brewing Company LLC is requesting rent subsidy due to operational hardship as a result of the construction on the property and the inability to immediately make revenue while we are not open. **This brief description does NOT override, alter, or replace any of the terms indicated in the actual lease agreement.*

7. Total Rent Cost
Total Project Cost \$41,730.00 (6 months) **Total Funding Request** \$41,730.00 (6 months)
\$6,955 per month

Authorized Representative (Property Owner or Agent):


Signature

11/1/19
Date

Daron Ben-Hanan PRES
Print Name and Title

**If application is signed by authorized agent, please provide proof through notarized letter, articles of incorporation or some other form acceptable to HBCRA legal counsel.*



M. Rouach
11-1-19

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HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY

FADD PRIORITY FOCUS AREA PROGRAM APPLICATION

Date of Application October 14th, 2019

1. Property Address:

118 NE 1st Ave, Hallandale Beach, Florida 33009

2. Name of Applicant:

Halland ALE Brewing Company LLC

3. Address of Applicant:

101 SW 7th ST Hallandale Beach, Florida 33009

Phone: (917) 698-8694

Fax: ()

Email:

raul2701@hotmail.com

4. Does the Applicant own property? Yes X No

5. Indicate the owning entity of the property (i.e. name on property title)

ADI Property LLC