

# City of Hallandale Beach, Florida

## Monthly Financial Report - November 2019



| Funds  | FY 18/19<br>Prior Year<br>Actual | FY 2018/19<br>Adopted<br>Budget | FY 19/20<br>Revised<br>Budget | FY 19/20<br>Year-to-Date<br>Actual (1) | As a % of<br>FY 19/20<br>Budget | FY 19/20<br>Year-End<br>Projection (2) |
|--|----------------------------------|---------------------------------|-------------------------------|--|---------------------------------|--|
| <b>General Fund</b>                            |                                  |                                 |                               |  |                                 |  |
| Total Revenues                                 | \$ 68,783,000                    | \$ 72,296,698                   | \$ 72,862,224                 | \$ 3,798,091                           | 5.2%                            | \$ 72,862,224                          |
| Total Expenditures                             | 66,119,592                       | 72,296,698                      | 72,862,224                    | 5,108,449                              | 7.0%                            | \$ 72,862,224                          |
| <b>Excess/(Deficit)</b>                        | <b>2,663,408</b>                 | <b>-</b>                        | <b>-</b>                      | <b>(1,310,358)</b>                     |                                 | <b>-</b>                               |
| <b>Transportation Fund</b>                     |                                  |                                 |                               |  |                                 |  |
| Total Revenues                                 | 1,696,900                        | 1,808,636                       | 2,232,303                     | 199,620                                | 8.9%                            | 2,232,303                              |
| Total Expenditures                             | 1,627,170                        | 1,808,636                       | 2,232,303                     | 106,588                                | 4.8%                            | 2,232,303                              |
| <b>Excess/(Deficit)</b>                        | <b>69,730</b>                    | <b>-</b>                        | <b>-</b>                      | <b>93,032</b>                          |                                 | <b>-</b>                               |
| <b>Permits and Inspection Fund</b>             |                                  |                                 |                               |  |                                 |  |
| Total Revenues                                 | 2,827,538                        | 3,480,017                       | 3,361,000                     | 261,064                                | 7.8%                            | 3,361,000                              |
| Total Expenditures                             | 3,171,938                        | 3,480,017                       | 3,361,000                     | 135,881                                | 4.0%                            | 3,361,000                              |
| <b>Excess/(Deficit)</b>                        | <b>(344,400)</b>                 | <b>-</b>                        | <b>-</b>                      | <b>125,183</b>                         |                                 | <b>-</b>                               |
| <b>Sanitation Fund</b>                         |                                  |                                 |                               |  |                                 |  |
| Total Revenues                                 | 7,049,699                        | 7,073,128                       | 6,917,532                     | 1,174,253                              | 17.0%                           | 6,917,532                              |
| Total Expenditures                             | 7,056,045                        | 7,073,128                       | 6,917,532                     | 231,266                                | 3.3%                            | 6,917,532                              |
| <b>Excess/(Deficit)</b>                        | <b>(6,346)</b>                   | <b>-</b>                        | <b>-</b>                      | <b>942,987</b>                         |                                 | <b>-</b>                               |
| <b>Cemetery Fund</b>                           |                                  |                                 |                               |  |                                 |  |
| Total Revenues                                 | 138,914                          | 246,750                         | 257,592                       | 39,496                                 | 15.3%                           | 257,592                                |
| Total Expenditures                             | 228,071                          | 246,750                         | 257,592                       | 16,136                                 | 6.3%                            | 257,592                                |
| <b>Excess/(Deficit)</b>                        | <b>(89,157)</b>                  | <b>-</b>                        | <b>-</b>                      | <b>23,360</b>                          |                                 | <b>-</b>                               |
| <b>Stormwater Fund</b>                         |                                  |                                 |                               |  |                                 |  |
| Total Revenues                                 | 9,837,030                        | 4,502,823                       | 4,537,501                     | 814,689                                | 18.0%                           | 4,537,501                              |
| Total Expenditures                             | 12,799,372                       | 4,502,823                       | 4,537,501                     | 122,828                                | 2.7%                            | 4,537,501                              |
| <b>Excess/(Deficit)</b>                        | <b>(2,962,342)</b>               | <b>-</b>                        | <b>-</b>                      | <b>691,861</b>                         |                                 | <b>-</b>                               |
| <b>Utility Fund</b>                            |                                  |                                 |                               |  |                                 |  |
| Total Revenues                                 | 26,147,232                       | 29,963,222                      | 29,817,397                    | 4,119,946                              | 13.8%                           | 29,817,397                             |
| Total Expenditures                             | 25,280,012                       | 29,963,222                      | 29,817,397                    | 1,524,032                              | 5.1%                            | 29,817,397                             |
| <b>Excess/(Deficit)</b>                        | <b>867,220</b>                   | <b>-</b>                        | <b>-</b>                      | <b>2,595,914</b>                       |                                 | <b>-</b>                               |
| <b>3 Island Safe Neighborhood District</b>     |                                  |                                 |                               |  |                                 |  |
| Total Revenues                                 | 431,182                          | 437,930                         | 883,023                       | 88                                     | 0.0%                            | 883,023                                |
| Total Expenditures                             | 321,092                          | 437,930                         | 883,023                       | 464                                    | 0.1%                            | 883,023                                |
| <b>Excess/(Deficit)</b>                        | <b>110,090</b>                   | <b>-</b>                        | <b>-</b>                      | <b>(376)</b>                           |                                 | <b>-</b>                               |
| <b>Golden Isles Safe Neighborhood District</b> |                                  |                                 |                               |  |                                 |  |
| Total Revenues                                 | 340,077                          | 348,770                         | 497,589                       | 39                                     | 0.0%                            | 497,589                                |
| Total Expenditures                             | 404,234                          | 348,770                         | 497,589                       | 1,945                                  | 0.4%                            | 497,589                                |
| <b>Excess/(Deficit)</b>                        | <b>(64,157)</b>                  | <b>-</b>                        | <b>-</b>                      | <b>(1,906)</b>                         |                                 | <b>-</b>                               |

### Notes:

- 1 The year-to-date actuals excludes encumbrances.
- 2 As of November 30, 2019 16.67% of the year expired. It is too early to make projections for FY 19/20. Therefore FY 19/20 Year-End Projections are shown the same as the FY19/20 Revised Budget until we have more data to analyze.

## General Fund Expenditures - November 30, 2019

| Departments                 | FY 18/19<br>Prior Year<br>Actual | FY 19/20<br>Revised<br>Budget | FY 19/20<br>Year-to-Date<br>Actual | As a % of<br>FY 19/20<br>Budget | FY 19/20<br>Year-End<br>Projection * | Projection As a<br>% of FY 19/20<br>Budget * |
|-----------------------------|----------------------------------|-------------------------------|------------------------------------|---------------------------------|--------------------------------------|--|
| CITY COMMISSION             | \$ 530,594                       | \$ 489,521                    | 63,865.19                          | 13%                             | \$ 489,521                           | 100%   |
| CITY MANAGER                | \$ 1,248,905                     | \$ 1,313,844                  | 143,637.55                         | 11%                             | \$ 1,313,844                         | 100%   |
| BUDGET & PROGRAM MONITORING | \$ 504,527                       | \$ 467,753                    | 52,694.58                          | 11%                             | \$ 467,753                           | 100%   |
| PROCUREMENT                 | \$ 575,053                       | \$ 457,530                    | 46,664.89                          | 10%                             | \$ 457,530                           | 100%   |
| CITY ATTORNEY               | \$ 1,176,649                     | \$ 1,137,039                  | 117,644.53                         | 10%                             | \$ 1,137,039                         | 100%   |
| FINANCE                     | \$ 1,092,213                     | \$ 1,128,688                  | 116,953.86                         | 10%                             | \$ 1,128,688                         | 100%   |
| INNOVATION TECHNOLOGY       | \$ 1,894,112                     | \$ 1,948,052                  | 297,434.80                         | 15%                             | \$ 1,948,052                         | 100%   |
| HUMAN RESOURCES             | \$ 851,332                       | \$ 869,472                    | 88,514.20                          | 10%                             | \$ 869,472                           | 100%   |
| CITY CLERK                  | \$ 365,008                       | \$ 362,321                    | 42,207.45                          | 12%                             | \$ 362,321                           | 100%   |
| POLICE                      | \$ 22,994,130                    | \$ 23,156,162                 | 1,942,990.29                       | 8%                              | \$ 23,156,162                        | 100%   |
| FIRE                        | \$ 15,862,111                    | \$ 16,336,823                 | 1,311,218.76                       | 8%                              | \$ 16,336,823                        | 100%   |
| PUBLIC WORKS ADMIN          | \$ 2,017,837                     | \$ 1,643,781                  | 132,761.82                         | 8%                              | \$ 1,643,781                         | 100%   |
| DEVELOPMENT SERVICES        | \$ 1,887,334                     | \$ 1,879,525                  | 190,714.47                         | 10%                             | \$ 1,879,525                         | 100%   |
| HUMAN SERVICES              | \$ 1,335,209                     | \$ 1,102,432                  | 106,501.70                         | 10%                             | \$ 1,102,432                         | 100%   |
| PARKS AND RECREATION        | \$ 3,958,170                     | \$ 3,870,370                  | 406,768.95                         | 11%                             | \$ 3,870,370                         | 100%   |
| NON-DEPARTMENTAL            | \$ 9,826,408                     | \$ 16,698,911                 | 47,876.30                          | 0.3%                            | \$ 16,698,911                        | 100%   |
| <b>GRAND TOTAL</b>          | <b>\$ 66,119,592</b>             | <b>\$ 72,862,224</b>          | <b>\$ 5,108,449</b>                | <b>7%</b>                       | <b>\$ 72,862,224</b>                 | <b>100%</b>                                  |

\* The Projections are the same as the Revised Budget. Projections will start after the end of the first quarter.