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**EXHIBIT 1  
RESOLUTION NO. 2019 -**

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE  
CITY OF HALLANDALE BEACH, FLORIDA, APPROVING  
AMENDMENT NO. 1 TO THE ICMA-RC GOVERNMENTAL MONEY  
PURCHASE PLAN & TRUST ADOPTION AGREEMENT FOR PLAN 5  
(#10-6463); AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City of Hallandale Beach has adopted and maintains a Governmental Money Purchase Plan & Trust, administered by ICMA Retirement Corporation in accordance with Section 401(a) of the Internal Revenue Code, designated as "Plan No. 10-6463" or "Plan 5", (hereinafter referred to as the "401(a) Plan" or "Plan") for the benefit of certain City non-bargaining unit employees and their beneficiaries; and

**WHEREAS**, the terms of the 401(a) Plan are set forth in certain documents captioned "ICMA-Retirement Corporation Governmental Money Purchase Plan & Trust" and "ICMA-Retirement Corporation Money Purchase and Trust Adoption Agreement"; and

**WHEREAS**, under the existing 401(a) Plan, the City makes specified mandatory contributions to the Plan and participating employees make specified mandatory contributions to the Plan; and

**WHEREAS**, the City intends to join the Florida Retirement System ("FRS") for general employees on January 1, 2020, or soon thereafter as administratively feasible; and

**WHEREAS**, the City has determined that it is in the best interest of the City and its employees that all members of the 401(a) Plan enroll in FRS, that participation in the 401(a) Plan be frozen, that all employer and employee contributions to the 401(a) Plan cease as of the date the City joins FRS, and that employees who are participating in the 401(a) Plan on the date the City joins FRS be allowed to maintain their existing accounts in the 401(a) Plan and continue to manage their Plan account investments until they retire or terminate City employment; and

**WHEREAS**, it is necessary to amend the 401(a) Plan documents in order to freeze participation in the Plan, cease future City and employee contributions, and allow employees who

are participating in the 401(a) Plan on the date the City joins FRS to maintain their existing accounts in the 401(a) Plan and continue to manage their existing Plan account investments until they retire or terminate City employment; and

**WHEREAS**, the Mayor and City Commission have determined that the adoption of this Resolution is in the best interest and the City and its employees.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, THAT:**

**SECTION 1.** The foregoing "Whereas" clauses are confirmed as true and incorporated herein.

**SECTION 2.** The Mayor and City Commission hereby approve Amendment No. 1 to the ICMA-Retirement Corporation Governmental Money Purchase Plan & Trust, Adoption Agreement for Plan 5 (#10-6463), as set forth in Exhibit A, which is attached hereto and incorporated by reference herein.

**SECTION 3. Effective Date.** This Resolution shall take effect immediately upon its passage and adoption.

APPROVED and ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

By: \_\_\_\_\_  
JOY D. ADAMS  
MAYOR

SPONSORED BY: CITY ADMINISTRATION

ATTEST:

\_\_\_\_\_  
JEMORGEN GUILLEN, CITY CLERK

72 APPROVED AS TO LEGAL SUFFICIENCY AND FORM:

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JENNIFER MERINO, CITY ATTORNEY

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**EXHIBIT A**

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**CITY OF HALLANDALE BEACH  
AMENDMENT NO. 1 TO THE  
ICMA RETIREMENT CORPORATION  
GOVERNMENTAL MONEY PURCHASE PLAN AND TRUST  
ADOPTION AGREEMENT  
FOR PLAN 5 (#10-6463)**

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This is the First Amendment to the ICMA Retirement Corporation Governmental Money Purchase Plan and Trust Adoption Agreement for Plan 5 (#10-6463), most recently restated effective October 1, 2015 (hereinafter referred to as "Adoption Agreement").

The Adoption Agreement is hereby amended as follows:

1. Section VI. "Contribution Provisions" is hereby amended as follows:

**VI. CONTRIBUTION PROVISIONS**

**A. Employer Contributions.**

...

Effective January 1, 2020 or such later date that the Employer joins the Florida Retirement System, the Employer shall contribute on behalf of each Participant 0% of Earnings for the Plan Year.

**B. Mandatory Participant Contributions.**

...

Effective January 1, 2020 or such later date that the Employer joins the Florida Retirement System, a Participant is required to contribute 0% of Earnings for the Plan Year.

2. Section V. "Eligibility Requirements" is hereby amended as follows:

**V. ELIGIBILITY REQUIREMENTS**

...

Effective January 1, 2020 or such later date that the Employer joins the Florida Retirement System, participation in the Plan shall be frozen, and no employees who are not participating in the Plan on such date shall be eligible to participate in the Plan. Employees who are participating in the Plan on such date shall maintain their existing accounts in the Plan and continue to manage their Plan account investments until they retire or terminate City employment, in accordance with the Plan.