


CITY OF HALLANDALE BEACH, FLORIDA
MEMORANDUM
B20 - 001

DATE: November 7, 2019

TO: Honorable Mayor and City Commission

THROUGH: Greg Chavarria, City Manager

FROM: Marie M. Gouin, Budget & Program Monitoring Director 

SUBJECT: Monthly Financial Report for October 2019

We are pleased to provide the Monthly Financial Report for October 2019. The report has been revamped from the way it was presented in the past. It will continue to evolve as the fiscal year progresses. This report covers financial activity for the first month of FY 19/20, which includes a summary funds, General Fund departmental summary, General Fund Revenue Budgeted \geq \$200,000 and budget transfers \$50,000 or greater.

The purpose of this summary reports is to provide the Mayor and the City Commission with the status of the FY 19/20 budget in relative to actuals and year-end projections through September 30, 2020. The information provided includes the prior year unaudited actuals, revised budget for the fiscal year compared to actual expenses, both in dollars and percent of expenditures and year-end projections. The first month is too early to predict the outcome of the fiscal year, but it does provide a way to identity any potential issues. The year-end projections for the first quarter will be the revised budget, since it is too early to predict. In other words, the report represents a high-level fiscal picture of the funds in this report and the General Fund departments.

Please review this document so we may discuss its usefulness as a tool to carry out your responsibilities and provide transparency to our citizens.

Also provided is a listing of budget transfers more than \$50,000 made during the month of October. This is a way to notify the City Commission of any budget transfers that exceeded \$50,000, in accordance to Code of Ordinance 10-31(4).

I am available to answer any questions you might have regarding the attached reports.

Attachments:

1. Monthly Financial Report
2. General Fund Revenue Budgeted \geq \$200,000
3. Budget Transfers that exceeds \$50,000 for October 2019