

City of Hallandale Beach, Florida

Monthly Financial Report - October 2019



Funds	FY 18/19 Prior Year Actual	FY 2018/19 Adopted Budget	FY 19/20 Revised Budget	FY 19/20 Year-to-Date Actual	As a % of FY 19/20 Budget	FY 19/20 Year-End Projection	Projection As a % of FY 19/20 Budget
General Fund							
Total Revenues	\$ 68,707,118	\$ 72,296,698	\$ 72,862,224	\$ 2,006,369	2.8%	\$ 72,862,224	100.0%
Total Expenditures	66,468,284	72,296,698	72,862,224	3,035,240	4.2%	\$ 72,862,224	100.0%
Excess/(Deficit)	2,238,834	-	-	(1,028,872)		-	
Transportation Fund							
Total Revenues	1,696,900	1,808,636	2,232,303	90,591	4.1%	2,232,303	100.0%
Total Expenditures	1,619,248	1,808,636	2,232,303	61,965	2.8%	2,232,303	100.0%
Excess/(Deficit)	77,652	-	-	28,625		-	
Permits and Inspection Fund							
Total Revenues	2,827,538	3,480,017	3,361,000	73,920	2.2%	3,361,000	100.0%
Total Expenditures	3,169,311	3,480,017	3,361,000	73,313	2.2%	3,361,000	100.0%
Excess/(Deficit)	(341,774)	-	-	608		-	
Sanitation Fund							
Total Revenues	7,053,264	7,073,128	6,917,532	637,408	9.2%	6,917,532	100.0%
Total Expenditures	7,044,027	7,073,128	6,917,532	115,368	1.7%	6,917,532	100.0%
Excess/(Deficit)	9,237	-	-	522,040		-	
Cemetery Fund							
Total Revenues	138,914	246,750	257,592	19,087	7.4%	257,592	100.0%
Total Expenditures	227,219	246,750	257,592	8,288	3.2%	257,592	100.0%
Excess/(Deficit)	(88,305)	-	-	10,799		-	
Stormwater Fund							
Total Revenues	9,836,661	4,502,823	4,537,501	380,362	8.4%	4,537,501	100.0%
Total Expenditures	12,803,124	4,502,823	4,537,501	56,430	1.2%	4,537,501	100.0%
Excess/(Deficit)	(2,966,463)	-	-	323,932		-	
Utility Fund							
Total Revenues	24,377,455	29,963,222	26,217,397	2,066,066	7.9%	26,217,397	100.0%
Total Expenditures	24,412,258	29,963,222	26,217,397	1,138,302	4.3%	26,217,397	100.0%
Excess/(Deficit)	(34,804)	-	-	927,764		-	

3 Island Safe Neighborhood District

Total Revenues	431,182	437,930	883,023	57	0.0%	883,023	100.0%
Total Expenditures	<u>321,343</u>	<u>437,930</u>	<u>883,023</u>	<u>286</u>	0.0%	<u>883,023</u>	100.0%
Excess/(Deficit)	109,839	-	-	(229)		-	

Golden Isles Safe Neighborhood District

Total Revenues	340,077	348,770	497,589	39	0.0%	497,589	100.0%
Total Expenditures	<u>430,038</u>	<u>348,770</u>	<u>497,589</u>	<u>1,686</u>	0.3%	<u>497,589</u>	100.0%
Excess/(Deficit)	(89,961)	-	-	(1,646)		-	

Notes:

- 1 The year-to-date actuals exclude encumbrances.
- 2 As of October 31, 2019 8.33% of the year expired. It is too early to predict how the remainder of the fiscal year will do.
- 3 FY 19/20 Year-End Projections are same as the FY19/20 Revised Budget until we have more data to analyze.
- 4 Where projects are re-appropriated from previous years the percent of revenue received will be low, due to the fact that these dollars are being reallocated. Funding for these projects are coming from fund balance reserves and fund balance is not posted as revenue that is received.

General Fund Expenditures - October 31, 2019

Departments	FY 18/19 Prior Year Actual	FY 19/20 Revised Budget	FY 19/20 Year-to-Date Actual	As a % of FY 19/20 Budget	FY 19/20 Year-End Projection	Projection As a % of FY 19/20 Budget *
CITY COMMISSION	\$ 528,292	\$ 489,521	\$ 150,429	31%	\$ 489,521	100%
CITY MANAGER	\$ 1,283,984	\$ 1,313,844	\$ 102,870	8%	\$ 1,313,844	100%
BUDGET & PROGRAM MONITORING	\$ 501,890	\$ 467,753	\$ 33,489	7%	\$ 467,753	100%
PROCUREMENT	\$ 574,779	\$ 457,530	\$ 27,068	6%	\$ 457,530	100%
CITY ATTORNEY	\$ 1,172,966	\$ 1,137,039	\$ 45,463	4%	\$ 1,137,039	100%
FINANCE	\$ 1,086,612	\$ 1,128,688	\$ 132,545	12%	\$ 1,128,688	100%
INNOVATION TECHNOLOGY	\$ 1,897,230	\$ 1,948,052	\$ 303,570	16%	\$ 1,948,052	100%
HUMAN RESOURCES	\$ 858,266	\$ 869,472	\$ 130,003	15%	\$ 869,472	100%
CITY CLERK	\$ 363,592	\$ 362,321	\$ 41,738	12%	\$ 362,321	100%
POLICE	\$ 22,908,357	\$ 23,156,162	\$ 1,157,000	5%	\$ 23,156,162	100%
FIRE	\$ 15,850,721	\$ 16,336,823	\$ 862,894	5%	\$ 16,336,823	100%
PUBLIC WORKS ADMIN	\$ 2,015,890	\$ 1,643,781	\$ 129,798	8%	\$ 1,643,781	100%
DEVELOPMENT SERVICES	\$ 1,878,893	\$ 1,879,525	\$ 133,914	7%	\$ 1,879,525	100%
HUMAN SERVICES	\$ 1,352,379	\$ 1,102,432	\$ 88,973	8%	\$ 1,102,432	100%
PARKS AND RECREATION	\$ 3,943,728	\$ 3,870,370	\$ 456,667	12%	\$ 3,870,370	100%
NON-DEPARTMENTAL	\$ 9,826,352	\$ 16,698,911	\$ 29,913	0%	\$ 16,698,911	100%
GRAND TOTAL	\$ 66,043,931	\$ 72,862,224	\$ 3,826,334	5%	\$ 72,862,224	100%

* Projections will start after the end of the first quarter.