



## City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	Item Type:		1 <sup>st</sup> Reading	2 <sup>nd</sup> Reading
11/20/2019	<input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input type="checkbox"/> Other	Ordinance Reading	Click or tap to enter a date.	Click or tap to enter a date.
		Public Hearing	<input type="checkbox"/>	<input type="checkbox"/>
		Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
		Quasi Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number :	
N/A	N/A	N/A		
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	Sabrina Javellana, Vice Mayor	City Commission	
Strategic Plan Focus Areas:				
<input type="checkbox"/> Financial	<input type="checkbox"/> Organizational Capacity	<input checked="" type="checkbox"/> Infrastructure	<input checked="" type="checkbox"/> Development, Redevelopment and Economic Development	
Implementation Timeline				
Estimated Start Date: N/A Estimated End Date: N/A				

### SHORT TITLE:

A RESOLUTION OF THE MAYOR AND THE CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA URGING THE UNITED STATES CONGRESS TO ENACT THE ENGERGY INNOVATION AND CARBON DIVIDEND ACT OF 2019; AND PROVIDING FOR AN EFFECTIVE DATE.

### STAFF SUMMARY:

#### Summary:

The Energy Innovation and Carbon Dividend Act of 2019 is a bi-partisan climate bill which puts a price on carbon emissions and pays back those dollars back directly to the American public. Specifically, it places a price tag on the carbon content of fuels (crude oil, natural gas, coal, etc) which emit greenhouse gasses. The price for the carbon emissions is paid by the producers or

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importers of the fuel and is relative to the emissions caused by combusting that fuel. The rate begins at \$15 in 2019 and increases by \$10 each year. As such, this policy aims to reduce the U.S.'s greenhouse gas emissions by at least 40% in the first twelve years. Additionally, this policy aims to also create 2.1 million new jobs, thanks to economic growth in local communities across the U.S. This bill will not apply to fuels used by the armed forces, for agriculture, and for non-emitting purposes.

When the price for carbon is charged to those producers/importers of the fuel, those fees are deposited into a "Carbon Dividend Trust Fund" which is used to pay the public back in the form of monthly checks. The estimated annual payment via this bill for a family of 4 would be \$3,456 or \$288 per month. When the greenhouse gas levels or fees paid for those emissions fall below a certain level, the monthly checks to the American people will stop, having attained the goal of the bill.

To date, 78 local governments, 82 faith groups, 502 businesses, 19 news media, 137 nonprofits, and 4 tribes have passed resolutions in support of this bill. Florida municipalities who have passed resolutions in support of this bill include:

Coconut Creek, FL  
Miami, FL  
Palm Beach Counties, FL  
Sarasota, FL  
South Miami, FL  
Surfside, FL

The City's reason for supporting this bill is two-fold:

- 1) The City has set goals to reduce greenhouse gas emissions locally, yet any previously established National goals (Paris Agreement) are being abandoned by the Trump Administration. The climate change crisis requires national and world-wide cooperation to eliminate greenhouse gas emissions in order to avoid or minimize widespread devastating impacts to human quality of life, environmental quality, and the global economy. This bill creates a pathway for the U.S. to meet and set emission reduction goals while having the co-benefit of the American public benefiting monetarily from this effort.
- 2) The City recognizes that as a coastal city, we must be on the frontlines fighting climate change. While pricing carbon is not the only method to stop the climate crisis, it is a method highly recommended by experts in the field. This particular bill, takes pricing carbon one step further to pay the American people which will help garner support for further climate action.

If and when this bill passes, it will be a huge step forward in the right direction to quell the climate crisis on a national scale. If passed this bill would provide the framework to assist the City in reducing our community-wide emissions and provide a financial incentive to residents to support climate change.

## **ATTACHMENT(S):**

Exhibit 1 – Proposed Resolution

Exhibit 2 – HR 763 Energy Innovation and Carbon Dividend Act of 2019