



City of Hallandale Beach City Commission Agenda Cover Memo

Hallandale Beach
PROGRESS. INNOVATION. OPPORTUNITY.

Meeting Date:	Item Type:		1 st Reading	2 nd Reading
11/6/2019	<input type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input checked="" type="checkbox"/> Other	Ordinance Reading	Click or tap to enter a date.	Click or tap to enter a date.
		Public Hearing	<input type="checkbox"/>	<input type="checkbox"/>
		Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
		Quasi Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number :	
\$60.9 Million		Fund 302, Org 7290, All accounts	Multiple	
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:	
<input type="checkbox"/> Yes <input type="checkbox"/> No		James Sylvain	Public Works	
Strategic Plan Focus Areas:				
<input type="checkbox"/> Financial	<input type="checkbox"/> Organizational Capacity	<input checked="" type="checkbox"/> Infrastructure	<input checked="" type="checkbox"/> Development, Redevelopment and Economic Development	
Implementation Timeline				
Estimated Start Date: 6/1/2016 Estimated End Date: 6/1/2021				

SHORT TITLE:

General Obligation (G.O.) Parks Bond Update Presentation

STAFF SUMMARY:

Summary:

This presentation provides an update for all G.O. Bond projects.

Background:

The City of Hallandale Beach has followed a Master Plan for the development of a comprehensive world class parks system. The implementation of the Parks Master plan required a program oversight of costs, schedule and defined master plan goals. This was achieved by establishing a process of activities that includes but is not limited to public outreach, data collection, park survey,

analysis of findings and needs along with financial strategy. On November 7, 2012 the City adopted a Resolution No. 2012-90, directing staff to explore opportunities to fund the Parks Master plan through a General Obligation Bond Issuance. The City also held various community meetings to understand specific obligation for each community. These community meetings and the feedback from the City Commission helped shaped the scope of each park development project. An election took place on Tuesday November 4, 2014 for the approval of the GO Bond referendum. The results showed that nearly 65 percent of the voters supported a GO Bond referendum, to complete the 2011 ParksMaster Plan.

Current Situation:

Staff is presenting the current status of all GO Bond projects, including project costs and financial outlook. To date the following parks are complete:

- Sunrise Park
- Ingalls Park (contract closing)
- Bluesten Park (contract closing)

The remaining parks to complete are:

- Golden Isles Tennis Center and Park (under demolition)
- Sunrise Park (preparing construction documents)
- Historic Village (under development)
- Chaves Lake (under development)

Why Action is Necessary:

No specific action required at this time.

Cost Benefit:

According to the National Recreation and Parks Association (NRPA), parks are a proven contributor to quality of life Parks improve the local tax base and increase property values. The increase in private property value due to proximity to parks increases overall City property tax revenues and improves local economies. Quality parks and recreation are cited as one of the top three reasons that business cite relocation decisions in a number of studies, according to the NRPA.

Parks and recreation facilities also contribute to the over all health of children, youth, adults and seniors for the community. According to a study cited by NRPA and performed by Penn State, there was a significant correlation in reductions in stress, lowered blood pressure, and perceived health to the length of stay in visits to park facilities.

Due to the overall tangible and intangible commodities parks and recreation facilities provide to the overall quality of life for a community, completing the G.O. Bond parks supports the adopted strategy of the City Commission and meets the goals of the Parks Master Plan.

PROPOSED ACTION:

None.

FILE NO. 19-064

ATTACHMENT(S):

Exhibit 1 – Presentation