



# G.O. Bond Update

Office of Capital Improvements

November 6, 2019

# CIP Team

Greg Chavarria  
*City Manager*



Keven Klopp  
*Assistant City Manager*



James Sylvain  
*Public Works Director*



Peter Kunen  
*Assistant Public Works Director / City Engineer*



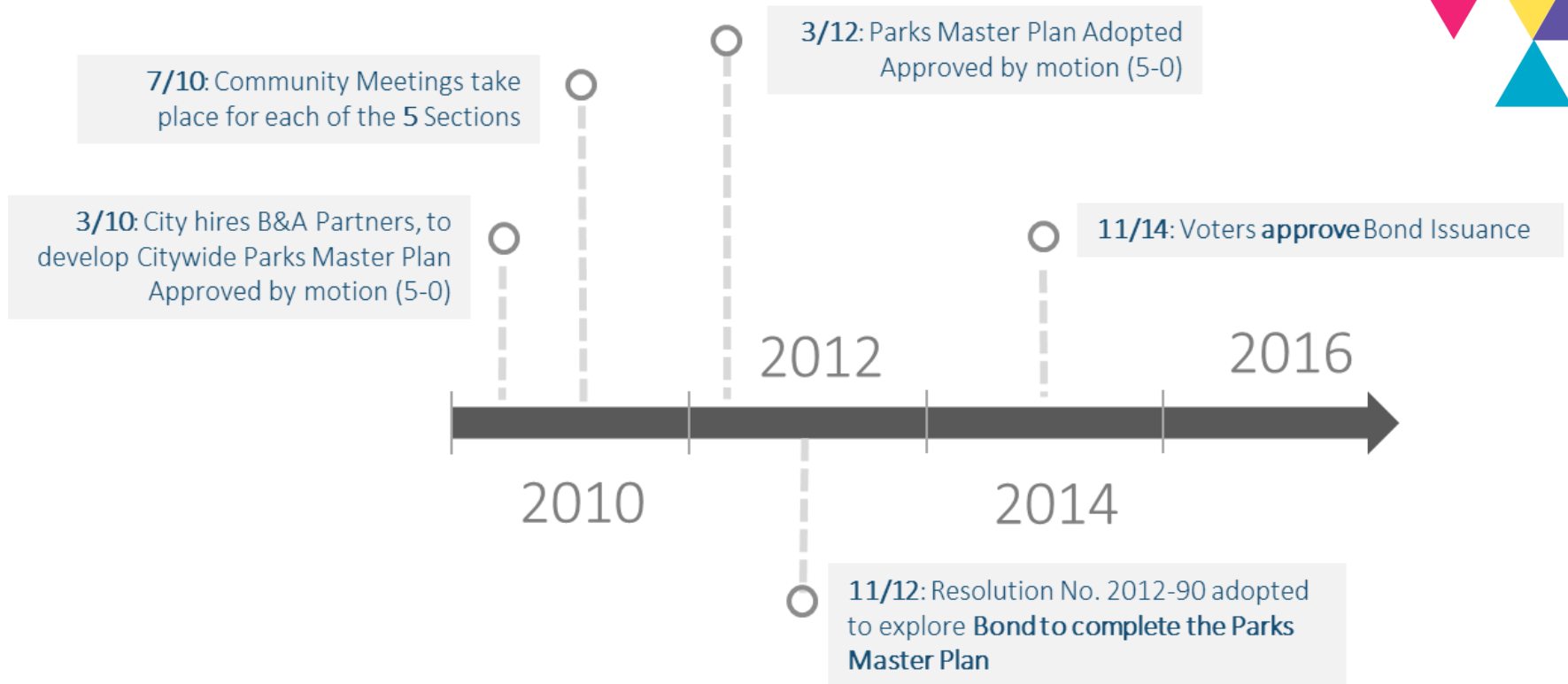
Fernando Paiva Jr.  
*Capital Projects Manager*

Tom Camaj  
*Capital Projects Manager*

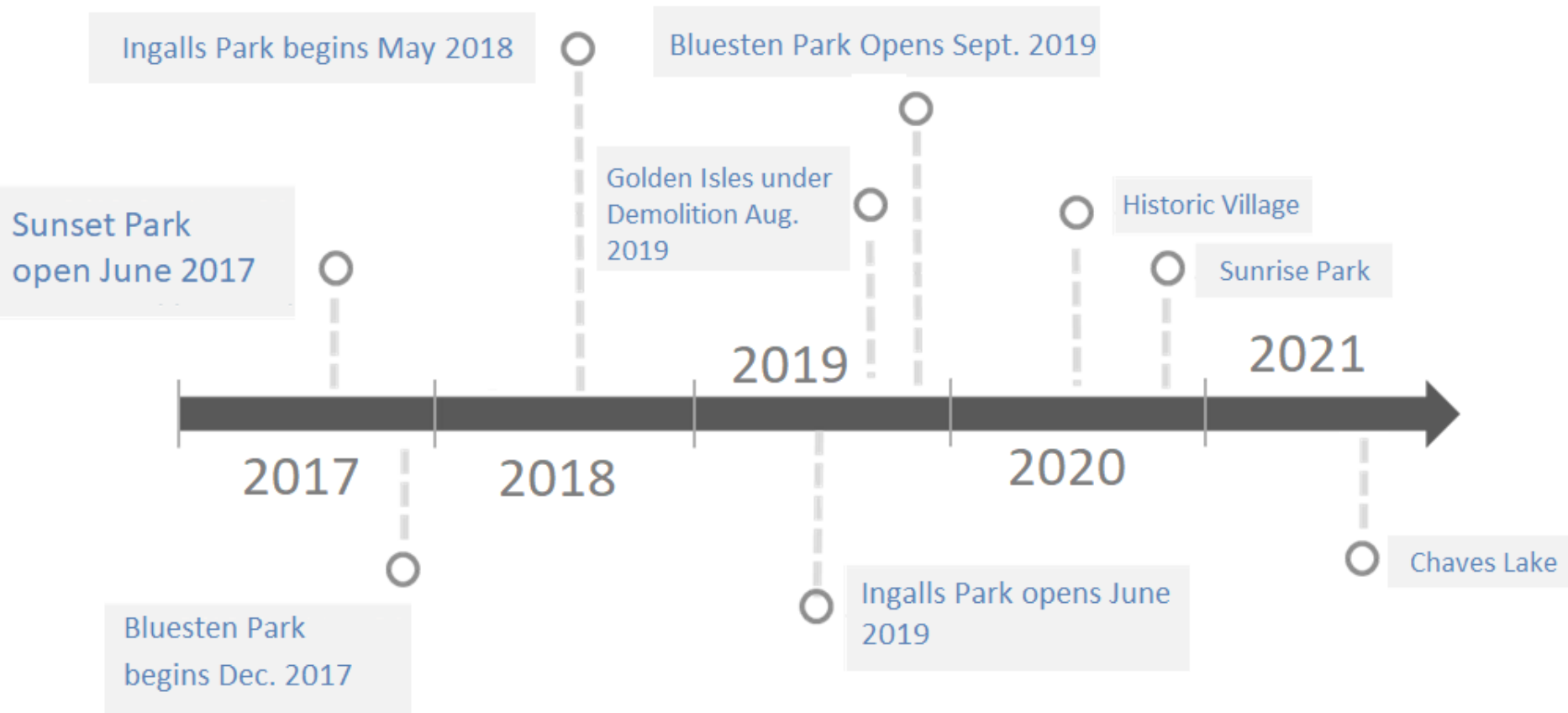
Ja'Meka Thompson  
*CIP Administrative Assistant*



# Bond Timeline



# Bond Timeline



# Bond Parks

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Sunset Park

Ingalls Park

Peter Bluesten Park

Golden Isles Tennis Center and Park

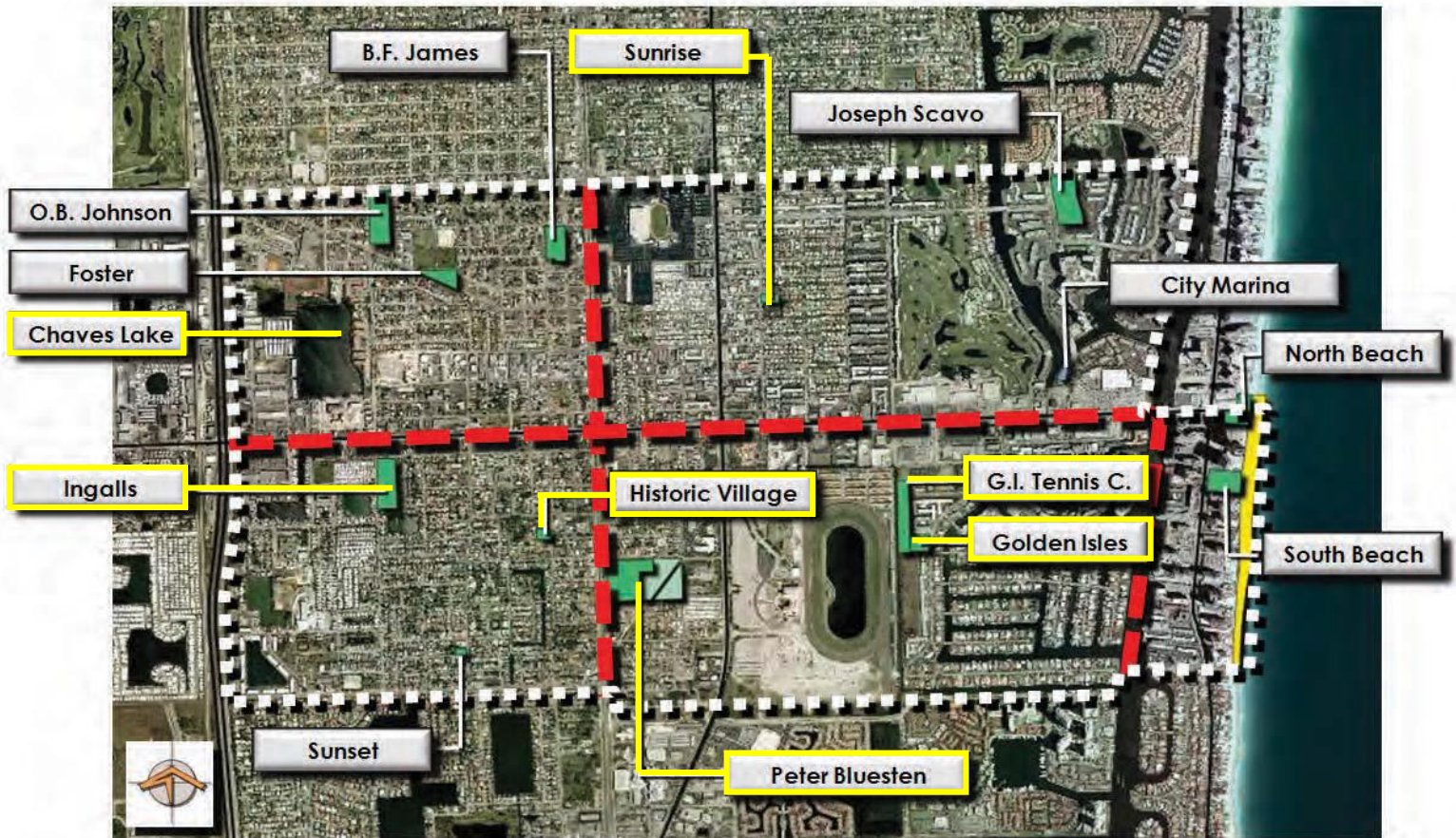
Sunrise Park

Historic Village

Chaves Lake Park



# Parks Map



# Sunset Park

Status: Complete  
Started: May 2016  
Completed: June 2017

Budget: \$552,706  
Total Project Cost: \$460,020

Savings: \$92,686



# Ingalls Park

Status: Park Open, Contract  
being closed

Start Date: May 2018

Open Date: June 2019

Budget: \$4,168,974

Total Project Cost: \$3.9M\*

(\*Approximate Value)

Estimated Savings:  
Up to \$268,974



# Peter Bluesten Park

Status: Park Open, Contract  
being closed

Start Date: Dec. 2017

Open Date: Sept. 2019

Budget: \$36,509,608

Total Project Cost: \$33.7M\*  
(\*Approximate Value)

Estimated Savings:  
Up to \$2.8M



# Golden Isles Tennis Center and Park



Status: Under Demolition

Budget: \$14,112,419

Start Date: August 2019

Total Project Cost: \$13.3M\*(\*Approximate Value)

Completion Date: Fall 2020



# Golden Isles Tennis Center and Park



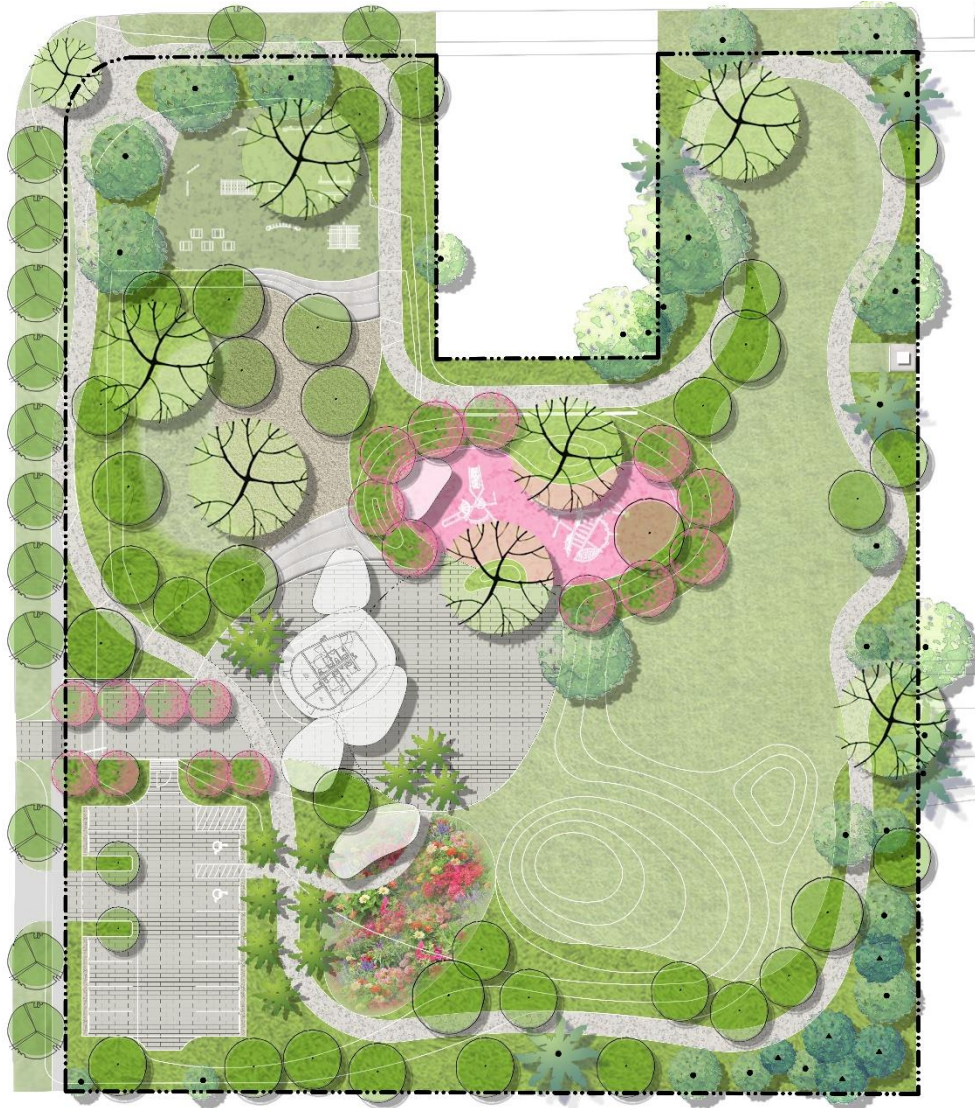
# Sunrise Park

Status: Preparing Construction Documents

Start Date: TBD

Estimate Construction:  
\$3.2M

Available: \$2.7M



# Historic Village

Status: Development

Start Date: TBD

Available: \$319,106

Curci House Development:

Installation of ADA lift  
for second floor access and  
front yard water fountain.



# Historic Village

## Moffitt House Development:

Demolition of Moffitt House  
and construction of pavilion and  
garden.



# Chaves Lake

Status: Development

Start Date: TBD

Available: \$619,884

Chaves Lake Development:

1. Environmental 2. Letters of Interest



# BOND SUMMARY

Original Bond Proceeds (includes Premium)	\$ 61,801,528
Total Projects Funding Less Issuance Costs & DAC	\$ 60,938,138
Current Projects Expenditures and Encumbrances** (**Approximate Value - including estimated contract closeout costs for open parks, parks under construction, and current budget allocation for parks under development)	\$ 55,612,229
Additional funds available for Sunrise Park, Historic Village, and Chaves Lake	\$ 5,325,909





# Office of Capital Improvements