

CITY OF HALLANDALE BEACH, FLORIDA
MONTHLY BUDGET TO ACTUAL SUMMARY
FISCAL YEAR 2018 - 2019

September 30, 2019

100% OF YEAR EXPIRED (BENCHMARK)

Agenda Item #: 19- 441

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Agenda Date: October 11, 2019

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
001	GENERAL FUND				
	REVENUE	\$ 68,526,979	\$72,296,698	\$74,947,754	91%
	EXPENDITURES	64,454,401	\$72,296,698	\$74,947,754	86%
	Net Change in Fund Balance	4,072,578			
	Fund Balance-September 30, 2018	9,397,803			
	Fund Balance as of September 30, 2019	\$ 13,470,381			
	Fund Balance projection for September 30, 2019**	\$ 10,735,714			
103	POLICE TRAINING FUND				
	REVENUE	\$ 10,802	\$43,265	\$43,265	25%
	EXPENDITURES	5,897	\$43,265	\$43,265	14%
	Net Change in Fund Balance	4,905			
	Fund Balance-September 30, 2018	63,858			
	Fund Balance as of September 30, 2019	\$ 68,763			
	Fund Balance projection for September 30, 2019**	\$ 63,858			
104	POLICE/FIRE OUTSIDE SERVICES FUND				
	REVENUE	\$ 1,237,011	\$1,420,035	\$1,420,035	87%
	EXPENDITURES	1,200,810	\$1,420,035	\$1,420,035	85%
	Net Change in Fund Balance	36,201			
	Fund Balance-September 30, 2018	82,739			
	Fund Balance as of September 30, 2019	\$ 118,940			
	Fund Balance projection for September 30, 2019**	\$ 83,904			
110	POLICE EQUITABLE SHARING FUND				
	REVENUE	\$ 168,626	\$199,500	\$338,855	50%
	EXPENDITURES	75,729	\$199,500	\$338,855	22%
	Net Change in Fund Balance	92,897			
	Fund Balance-September 30, 2018	648,407			
	Fund Balance as of September 30, 2019	\$ 741,304			
	Fund Balance projection for September 30, 2019**	\$ 429,197			
120	THREE ISLAND SAFE NEIGHBORHOOD DISTRICT				
	REVENUE	\$ 431,182	\$437,930	\$555,264	78%
	EXPENDITURES	296,445	\$437,930	\$555,264	53%
	Net Change in Fund Balance	134,737			
	Fund Balance-September 30, 2018	571,613			
	Fund Balance as of September 30, 2019	\$ 706,350			
	Fund Balance projection for September 30, 2019**	\$ 579,111			
121	GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT				
	REVENUE	\$ 340,077	\$348,770	\$478,520	71%
	EXPENDITURES	333,847	\$348,770	\$478,520	70%
	Net Change in Fund Balance	6,230			
	Fund Balance-September 30, 2018	637,189			
	Fund Balance as of September 30, 2019	\$ 643,419			
	Fund Balance projection for September 30, 2019**	\$ 503,204			
150	GRANT FUND				
	REVENUE	\$ 483,197	\$632,328	\$988,283	49%
	EXPENDITURES	752,953	\$632,328	\$988,283	76%
	Net Change in Fund Balance	(269,756)			
	Fund Balance-September 30, 2018	3,963			
	Fund Balance as of September 30, 2019	\$ 150,303			
	Fund Balance projection for September 30, 2019**	\$ (45,380)			

GOVERNMENTAL FUNDS

ACTUAL *

ADOPTED
ANNUAL
BUDGETREVISED
ANNUAL
BUDGET% OF
REVISED
BUDGET160 **TRANSPORTATION FUND**

REVENUE	\$ 1,671,346
EXPENDITURES	1,391,582
Net Change in Fund Balance	279,764
Fund Balance-September 30, 2018	193,578
Fund Balance as of September 30, 2019	\$ 473,342
Fund Balance projection for September 30, 2019**	\$ 385,618

\$1,808,636	\$1,975,509	85%
\$1,808,636	\$1,975,509	70%

165 **LAW ENFORCEMENT TRUST FUND**

REVENUE	\$ 123,539
EXPENDITURES	100,517
Net Change in Fund Balance	23,022
Fund Balance-September 30, 2018	379,405
Fund Balance as of September 30, 2019	\$ 402,427
Fund Balance projection for September 30, 2019**	\$ 328,462

\$160,943	\$160,943	77%
\$160,943	\$160,943	62%

170 **PERMITS AND INSPECTIONS FUND**

REVENUE	\$ 2,822,240
EXPENDITURES	3,050,153
Net Change in Fund Balance	(227,913)
Fund Balance-September 30, 2018	-
Fund Balance as of September 30, 2019	\$ (227,913)
Fund Balance projection for September 30, 2019**	\$ 245,581

\$3,480,017	\$3,480,017	81%
\$3,480,017	\$3,480,017	88%

202 **DEBT SERVICE FUND GO BOND**

REVENUE	\$ 3,111,040
EXPENDITURES	3,079,006
Net Change in Fund Balance	32,034
Fund Balance-September 30, 2018	(20,463)
Fund Balance as of September 30, 2019	\$ 11,571
Fund Balance projection for September 30, 2019**	\$ (19,010)

\$3,132,308	\$3,132,308	99%
\$3,132,308	\$3,132,308	98%

248 **DEBT SERVICE CAPITAL FUND**

REVENUE	\$ 2,300,028
EXPENDITURES	450,331
Net Change in Fund Balance	1,849,697
Fund Balance-September 30, 2018	30,407
Fund Balance as of September 30, 2019	\$ 1,880,104
Fund Balance projection for September 30, 2019**	\$ 30,407

\$2,300,788	\$2,300,788	100%
\$2,300,788	\$2,300,788	20%

302 **PARKS GO BOND CAPITAL FUND**

REVENUE	\$ 1,111,511
EXPENDITURES	22,954,036
Net Change in Fund Balance	(21,842,525)
Fund Balance-September 30, 2018	46,449,846
Fund Balance as of September 30, 2019	\$ 5,599,062
Fund Balance projection for September 30, 2019**	\$ 5,683,171

\$1,603,717	\$46,712,768	2%
\$1,603,717	\$46,712,768	49%

348 **CAPITAL PROJECTS FUND**

REVENUE	\$ 17,143
EXPENDITURES	46,238
Net Change in Fund Balance	(29,095)
Fund Balance-September 30, 2018	2,121,117
Fund Balance as of September 30, 2019	\$ 2,092,022
Fund Balance projection for September 30, 2019**	\$ 2,085,330

\$80,000	\$140,766	12%
\$80,000	\$140,766	33%

GOVERNMENTAL FUNDS NOTES:

* Many revenues for September 2019 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received. Also where projects are re-appropriated from previous years the percent of revenue received will be low, due to the fact that these dollars are being reallocated. Funding for these projects are coming from fund balance reserves and fund balance is not posted as revenue that is received.

** The Projected Fund Balance for 9/30/2019 takes into account that all active budgeted projects are to be spent by the end of FY 18/19, in order not to over estimate the Fund Balance Reserve.

1. Expenditures are reimbursed after they have been incurred.

2. New fund for this Fiscal Year. Therefore, it does not have fund balance from the prior year.

ENTERPRISE FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
410	SANITATION FUND				
	REVENUE	\$ 7,047,916	\$7,073,128	\$7,101,828	99%
	EXPENDITURES	6,203,067	\$7,073,128	\$7,101,828	87%
	Change in Net Position	844,849			
	Unrestricted Net Position-September 30, 2018	1,418,997			
	Fund Balance as of September 30, 2019	\$ 2,263,846			
	Fund Balance projection for September 30, 2019**	\$ 1,299,653			
420	CEMETERY FUND				
	REVENUE	\$ 138,914	\$246,750	\$246,750	56%
	EXPENDITURES	219,105	\$246,750	\$246,750	89%
	Change in Net Position	(80,191)			
	Unrestricted Net Position-September 30, 2018	548,480			
	Fund Balance as of September 30, 2019	\$ 468,289			
	Fund Balance projection for September 30, 2019**	\$ 514,242			
440	STORMWATER FUND				
	REVENUE	\$ 9,831,130	\$4,502,823	\$13,946,764	70%
	EXPENDITURES	10,547,864	\$4,502,823	\$13,946,764	76%
	Change in Net Position	(716,734)			
	Unrestricted Net Position-September 30, 2018	5,068,184			
	Fund Balance as of September 30, 2019	\$ 4,351,450			
	Fund Balance projection for September 30, 2019**	\$ 4,939,370			
	UTILITY FUND				
490	REVENUE	\$ 24,353,253	\$29,963,222	\$44,135,067	55%
	EXPENDITURES	19,600,182	\$29,963,222	\$44,135,067	44%
	Change in Net Position	4,753,071			
	Unrestricted Net Position-September 30, 2018	25,456,206			
	Fund Balance as of September 30, 2019	\$ 30,209,277			
	Fund Balance projection for September 30, 2019**	\$ 11,761,131			
491	UTILITY IMPACT FEE FUND				
	REVENUE	\$ 1,280,466	\$1,410,545	\$2,228,216	57%
	EXPENDITURES	0	\$1,410,545	\$2,228,216	0%
	Change in Net Position	1,280,466			
	Unrestricted Net Position-September 30, 2018	1,279,835			
	Fund Balance as of September 30, 2019	\$ 2,560,301			
	Fund Balance projection for September 30, 2019**	\$ 1,867,180			

ENTERPRISE FUNDS NOTES:
3. The fund balance will be used for the local share of the SW FEMA funded storm drainage project.

INTERNAL SERVICE FUNDS

ACTUAL *

ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
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FLEET SERVICES FUND

REVENUE	\$ 2,634,836	\$2,616,200	\$2,638,468	100%
EXPENDITURES	1,666,692	\$2,616,200	\$2,638,468	63%
Change in Net Position	968,144			
Unrestricted Net Position-September 30, 2018	(700,307)			
Fund Balance as of September 30, 2019	<u>\$ 267,837</u>			
Fund Balance projection for September 30, 2019**	<u>\$ 120,362</u>			

GENERAL LIABILITY-SELF INSURANCE

REVENUE	\$ 2,189,261	\$1,879,059	\$1,898,557	115%
EXPENDITURES	1,247,579	\$1,879,059	\$1,898,557	66%
Change in Net Position	941,682			
Unrestricted Net Position-September 30, 2018	(908,323)			
Fund Balance as of September 30, 2019	<u>\$ 33,359</u>			
Fund Balance projection for September 30, 2019**	<u>\$ (259,523)</u>			

WORKERS' COMPENSATION

REVENUE	\$ 1,106,376	\$1,040,099	\$1,040,099	106%
EXPENDITURES	1,307,892	\$1,040,099	\$1,040,099	126%
Change in Net Position	(201,516)			
Unrestricted Net Position-September 30, 2018	702,841			
Fund Balance as of September 30, 2019	<u>\$ 501,325</u>			
Fund Balance projection for September 30, 2019**	<u>\$ 755,945</u>			

INTERNAL SERVICE FUNDS NOTES:

4. The net position for the General Liability Fund at fiscal year ending FY 16/17 shows a net loss due to higher than anticipated claims expense. In addition, the claims required contingency account for the General Liability and Worker's Compensation Funds were increased to ensure sufficient resources that would be available for future potential claims. In the FY 18/19 Budget a funding strategy was put in place to begin to rebuild the General Liability Fund. In time, both funds will be self-sustaining and have reserves for unanticipated claims expense.