



Presentation to CRA Board of Directors

September 16, 2019



FY 2019/2020 Budget

FY 2019/2020 Budget



FY 2020 Budget Snapshot

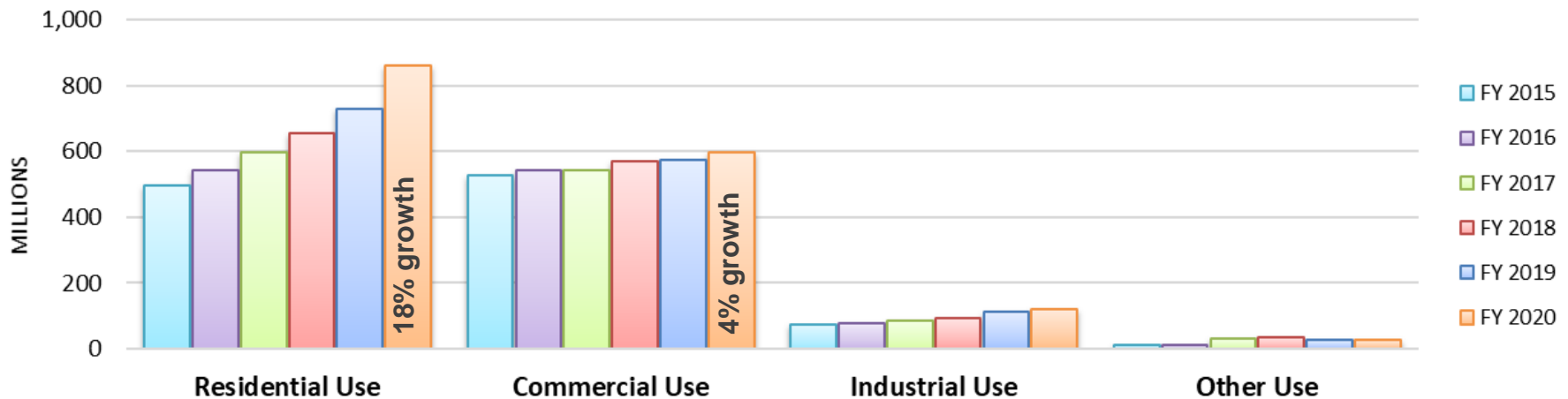
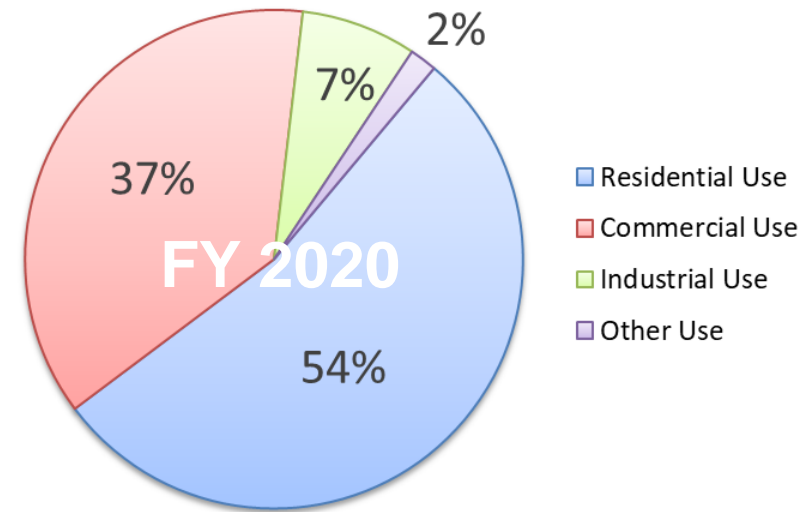


• Total Sources =	\$19,123,862	
Tax Increment:	15,800,771	
Property Sales:	250,000	
Miscellaneous:	494,615	→ Includes repayments from Agency loan programs, investment earnings, etc.
Fund Balance:	2,578,476	
• Total Uses =	\$19,123,862	
Operations:	2,281,528	→ Includes funding for Agency staff and associated operating expenses (e.g. legal services, utilities, auditing services, etc.)
Debt Service:	4,430,392	
Redevelopment Area Inv :	12,411,942	

Taxable Value Snapshot



- FY 2019 (Final)
TV: \$1.4 billion
- FY 2020 (July Certification)
TV: \$1.6 billion
- Taxable Value Growth = 11%



HBCRA Sources



- FY 18/19 -\$6,427,567 – City TIF payment
- FY 19/20 -\$7,368,279 – City TIF payment (current millage rate).

A no millage rate increase would equate to \$940,733 of City TIF. If the millage rate was increased to the proposed 7.4047, the CRA would receive an additional \$1.2 million.

The full increase from the proposed millage rate of 7.4047 has been allocated in the proposed FY 19/20 budget, to the designs necessary to implement infrastructure improvements throughout the entire CRA. These improvements include new sidewalks, landscaping (including the planting of an additional 3,000 canopy trees), new roadways, new utility improvements, a citywide trail systems, LED streetlights, flood prevention improvements such as enhanced bioswales, and much more.

FY 2020 Sources



- **Tax Increment**
 - City of Hallandale Beach (\$8.6M; est. millage of 7.4074)
 - South Broward Hospital District (\$200K)
 - Children's Services Council (\$574K; est. millage of 0.4882)
 - Broward County (\$6.4M; est. millage of 5.4792)
- **Property Sales**
 - \$250K
- **Miscellaneous**
 - Loan Program (repayments/application fees; \$275K)
 - Investment Earnings (\$220K)
- **Fund Balance**
 - Carryforward of funding for un-encumbered/un-expensed projects from FY 2019 (\$2.5M)

FY 2020 Uses



- Operations
 - Staff Salaries/Benefits (\$1.2M)
 - Consultants/Professional Services
 - Architecture, Engineering, Surveying, Planning/Zoning, etc. (\$1.4M)
 - Urban League, SCORE , Kaufman Lynn & Other partner training programs (\$225K)
 - Marketing (\$60K)
 - Art Serve (\$50K)
 - Financial Advisor (\$50K)
 - Lobbyist (30k)
 - CRA Finance Consultant (25K)

FY 2020 Uses *continued*



Land Acquisition & Property Acquisition

- Workforce/Affordable Housing (\$510K)
- Property Acquisition (\$406K)

FY 2020 Uses



- Debt Service

- Redevelopment Revenue Note, Series 2015 (\$1.6M)
- Capital Improvement Refunding Bonds, Series 2016 (\$1.3M)
- Proposed Loan/Line-of-Credit (\$1.5M)

Total Debt Service \$4.4M

FY 2020 Uses *continued*



Redevelopment Programs

- Paint Voucher Program (\$200K)
- Window/Storm Shutter Program (\$100K)
- Downpayment Assistance Program (\$720K)
- Neighborhood Improvement Program (\$400K)
- Business Incentive Loan Program (\$200K)
- Art-in-Public-Places (\$400K)
- Commercial Investment Program (\$1M)

FY 2020 Uses *continued*



– Capital Initiatives

- Foster Rd Plaza & Supplemental Parking (\$150K)
- Community Gardens (200k)

– Interlocal Agreements

- City of Hallandale Beach
 - Police Services (\$1.1M)
 - Operational Support (\$345K)
 - Property Maintenance (\$35K)
 - Code Officer (\$110K)
- Community Partnership Grants (\$35K)
- Transit Services (\$606K)

HBCRA Obligations



HBCRA Total Obligations	
Interlocal Agreements & Community Partnership Grants	\$ 2,230,758
Village of Gulfstream FY 19 & FY 20	\$ 1,000,000
Hallandale City Center Project	\$ 916,666
Donaldson West	\$ 716,000
3rd Street Improvements	\$ 1,664,986
Icebox Café	\$ 300,410
2007 A Bond (Parks Bond)	\$ 1,289,416
Ob Johnson Debt Service	\$ 1,640,976
2019 Line of Credit Debt Service	\$ 1,500,000
Total HBCRA Commitments	\$ 11,259,212

Of the Proposed budget \$19.1M Budget **59%** is allocated towards
CRA Obligations

Purpose of CRA Loan



The HBCRA has allocated \$1.5M towards the proposed line of credit , in order to fund capital projects.

Future CRA Capital Expenditures



Future CRA Capital Improvement Expenditures				
Priorit	Project Name	Project Description	FY	Amount
1	CRA PARKING LOT- FADD	CRA -203&207 Surface Parking lot to support the FADD (42 spaces surface and 40 spaces stacked mechanical)	2020	\$ 500,000
2	CRA PARKING LOT - NW AREA	CRA Parking Lot NW Area	2020	\$ 500,000
3	CRA RESTAURANT - NW AREA	CRA Restaurant (lil green house grill adjacent to z market)	2020	\$ 500,000
4	Citywide Trail System	a Citywide trail system to connect the entire with a pedestrian and bike friendly trail.	2020	\$ 8,000,000
5	CRA FOSTER ROAD RESTAURANT- RETAIL SITE A	CRA Foster Road Restaurant / Retail (Site A)	2020	\$ 720,000
6	CRA FOSTER ROAD RESTAURANT - RETAIL SITE B	CRA Foster Road Restaurant / Retail (Site B)	2020	\$ 720,000
7	CULINARY INCUBATOR -PURCHASE	Purchase of site for culinary incubator	2020	\$ 1,000,000
8	CULINARY INCUBATOR - CONSTRUCTION	construction culinary incubator (we would need to foster road streetscape)	2020	\$ 1,500,000
9	FOSTER ROAD STREETScape 19/20	Foster Road Streetscape (parallel parking and new landscape to support business development along the corridor)	2020	\$ 2,000,000
10	TRANSIT SERVICES	Micro Transit services (connection to the FADD and Harlem Village)	2020	\$ 1,000,000
				\$ 16,440,000

Future CRA Capital Expenditures



Future CRA Capital Improvement Expenditures				
Priorit	Project Name	Project Description	FY	Amount
11	SHIPPING CONTAINER COMMERCIAL VILLAGE	Shipping Container Commercial Village - Foster Road (commercial kitchen, retail, coffee shops, restaurants, grocery store)	2021	\$ 2,000,000
12	HBCRA- WIDE SIDEWALK	HBCRA- wide sidewalk program (construction of new sidewalks in all quadrants)	2021	\$ 5,000,000
13	HALLANDALE TREE PLANTING	Regreening of Hallandale Tree Planting Program - Approximately 3,000 new canopy or flowering trees	2021	\$ 1,800,000
14	COMMUNITY GARDENS	will provide access to healthy food, and business development opportunities for Teen Zone and community-will include hydroponic systems in shipping containers	2021	\$ 1,000,000
15	COMMUNITY POLICING INNOVATION	Community Policing Innovation- Intelligence led policing, new technological innovation that will aide in reducing crime CRA-wide and allow for the police to be more responsive to various situations.	2021	\$ 300,000
16	TRAFFIC ALLEVIATION EXPANSION	Expansion of Minibus and addition of golf carts that will go from Harlem Village to FADD (includes wayfinding signage and mobile phone app)	2021	\$ 1,000,000
				\$ 11,100,000
17	FOSTER ROAD STREETScape 20/21	Foster Road Streetscape (parallel parking and new landscape to support business development along the corridor)	2022	\$ 2,000,000
18	HARLEM VILLAGE STREETScape	Harlem Village Streetscape (new streets, lights, landscape, parallel parking)	2022	\$ 3,000,000
19	FADD PARALLEL PARKING	FADD Parallel Parking Program (support business development)	2022	\$ 1,000,000
20	CRA WIDE PEDESTRIAN STREETLIGHT	CRA wide Pedestrian Streetlight Program	2022	\$ 4,000,000
21	STREETScape- NE 1st AVE	Including undergrounding of light poles, new lights and landscape	2022	\$ 4,000,000
22	STREETScape-NW 3rd St.	Parallel parking, new wall, undergrounding of utilities, landscape)	2022	\$ 8,000,000
				\$ 22,000,000

Future CRA Capital Expenditures



Future CRA Capital Improvement Expenditures				
Priorit	Project Name	Project Description	FY	Amount
23	HARLEM VILLAGE PARKING GARAGE	Harlem Village Parking Garage (Potentially in hotel or another building) - Approximately 200 spaces	2023	\$ 4,000,000.00
24	PEDESTRIAN BRIDGE CONNECTING HARLEM VILLAGE TO FADD	New Pedestrian Bridge Connecting Harlem Village to FADD over Dixie Hwy and the FEC Railroad (whatever is constructed on the old HBC Medical Center site needs to include the Bridge)	2024	\$ 8,000,000.00
25	FADD PARKING GARAGE	FADD Parking Garage (located in new mixed use building) - Approximately 200 spaces	2024	\$ 4,000,000.00
26	NEW DOWNTOWN MUNICIPAL DEVELOPMENT	New Downtown Municipal and Mixed Use Development (Hallandale Beach's first downtown area on the existing City Hall site (City Hall, Police Station, Cultural Center, Residential, Senior Housing, shops)	2025	\$ 12,500,000.00
27	PARKING GARAGE (203 & 207)	Parking garage (203 & 207) - When FADD has become popular. Construction of a parking garage with liner retail)	2025	\$ 6,000,000.00
				\$ 34,500,000.00
Total Amount for Future		Total Amount for Future	\$ 84,040,000.00	