

1 EXHIBIT 1

2 RESOLUTION NO. 2019-

3 A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS
4 OF THE HALLANDALE BEACH COMMUNITY
5 REDEVELOPMENT AGENCY, HALLANDALE BEACH,
6 FLORIDA; ADOPTING THE FINAL ESTIMATES OF
7 REVENUE AND EXPENDITURES FOR THE FISCAL YEAR
8 COMMENCING ON OCTOBER 1, 2019, AND ENDING ON
9 SEPTEMBER 30, 2020 (FISCAL YEAR 2019-2020);
10 APPROPRIATING THE FUNDS SHOWN THEREIN AS MAY
11 BE NEEDED OR DEEMED NECESSARY TO DEFRAY ALL
12 EXPENDITURES AND LIABILITIES OF THE HBCRA FOR
13 FISCAL YEAR 2019-2020; APPROVING THE FISCAL YEAR
14 2019-2020 BUDGET; AUTHORIZING THE EXECUTIVE
15 DIRECTOR TO TAKE ALL ACTION NECESSARY TO
16 IMPLEMENT THE FISCAL YEAR 2019-2020 BUDGET; AND
17 PROVIDING AN EFFECTIVE DATE.

18 **WHEREAS**, in order to implement its Community Redevelopment Implementation Plan
19 and provide for its operating expenses, the Hallandale Beach Community Redevelopment
20 Agency ("HBCRA") prepared a Budget for the Fiscal Year beginning October 1, 2019 and
21 ending September 30, 2020 ("Fiscal Year 2019-2020"), in accordance with its Community
22 Redevelopment Implementation Plan, as attached hereto as Exhibit "A" and made a part hereof
23 (the "Fiscal Year 2019-2020 Budget"); and

24 **WHEREAS**, the Board of Directors of the HBCRA has determined that the Fiscal Year
25 2019-2020 Budget is in the public's interest and is necessary to implement the HBCRA goals
26 and objectives, and desires to approve the Fiscal Year 2019-2020 Budget.

27 **NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF**
28 **DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:**

29 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and
30 incorporated into this Resolution.

31 Section 2. Approval of Fiscal Year 2019-2020 Budget. The Fiscal Year 2019-2020
32 Budget for the HBCRA, as attached hereto as Exhibit "A" and made a part hereof, is hereby
33 approved and adopted as the final and approved Fiscal Year 2019-2020 Budget for the financial
34 operations of the HBCRA, and shall remain in full force and effect for Fiscal Year 2019-2020
35 including adoption of the final estimates of revenue and expenditures for Fiscal Year 2019-2020.
36 Included in the Fiscal Year 2019-2020 Budget is a reconciliation of changes to capital initiative
37 funding between Fiscal Years 2018-2019 and 2019-2020 as set forth on Exhibit "B".

38 Section 3. Appropriation for Community Redevelopment Purposes. The sums of money
39 shown in Exhibit "A", or as much as may be needed or deemed necessary to defray all

expenditures and liabilities for the HBCRA, be and the same are hereby appropriated for community redevelopment purposes and objectives of the HBCRA and in accordance with applicable law.

Section 4. Encumbered But Unexpended Funds. For all funds, appropriations for Fiscal Year 2018-2019 which are encumbered but unexpended as of the last day of such fiscal year, shall be re-appropriated for the same purpose for Fiscal Year 2019-2020.

Section 5. Unencumbered and Unexpended Funds. For all funds, appropriations for Fiscal Year 2018-2019 which are unencumbered and unexpended as of the last day of such fiscal year, shall be re-appropriated for the same purpose or project or reallocated pursuant to Exhibit "B".

Section 6. Authority of Executive Director. The Executive Director is hereby authorized to take all action necessary to implement the Fiscal Year 2019-2020 Budget.

Section 4. Effective Date. This resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a _____ vote of the Board of the Hallandale Beach Community Redevelopment Agency, this 16th day of September, 2019.

ATTEST:

HALLANDALE BEACH COMMUNITY
REDEVELOPMENT AGENCY

JENORGEN M. GUILLEN, CRA SECRETARY

JOY D. ADAMS, CHAIR

APPROVED AS TO FORM:

FOX ROTHSCHILD LLP, CRA ATTORNEY