

City of Hallandale Beach TISND Board of Directors Agenda Cover Memo

Meeting Date:	September 12, 2019		Item Type: <i>(Enter X in box)</i>	Resolution X	Ordinance	Other		
Fiscal Impact: <i>(Enter X in box)</i>	Yes	No	Ordinance Reading: <i>(Enter X in box)</i>		1st Reading N/A		2nd Reading N/A	
	X		Public Hearing: <i>(Enter X in box)</i>		Yes	No	Yes	No
					X			
Funding Source:	Three Islands Safe Neighborhood Fund (TISND)		Advertising Requirement: <i>(Enter X in box)</i>		Yes X		No	
Account Balance:	N/A		Quasi-Judicial: <i>(Enter X in box)</i>		Yes		No X	
Project Number :	N/A		RFP/RFQ/Bid Number:		N/A			
Contract/P.O. Required: <i>(Enter X in box)</i>	Yes	No	Strategic Plan Priority Area: <i>(Enter X in box)</i> <div style="display: flex; justify-content: space-between;"> <div>Safety</div> <input type="checkbox"/> </div> <div style="display: flex; justify-content: space-between;"> <div>Quality</div> <input checked="" type="checkbox"/> </div> <div style="display: flex; justify-content: space-between;"> <div>Vibrant Appeal</div> <input type="checkbox"/> </div>					
		X						
Sponsor Name:	Greg Chavarria City Manager		Department:		Marie M. Gouin Budget Director			

SHORT TITLE:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE THREE ISLANDS SAFE NEIGHBORHOOD DISTRICT ADOPTING THE TENTATIVE MILLAGE RATE FOR FISCAL YEAR 2019-2020; PROVIDING AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to adopt the tentative millage rate for Fiscal Year 2019-2020.

Background:

During the June 20, 2019 Three Islands Safe Neighborhood District Board of Directors meeting, the Board of Directors set the Three Islands Safe Neighborhood District tentative millage rate at .6600 mills, the same as FY 18/19.

At the first public hearing on September 12, 2019, the Board adopts the tentative millage rate for Fiscal Year 2019/20.

The second public hearing, which is set for September 23, 2019 at 5:25 PM, adopts the final millage rate and budget for Fiscal Year 2019/20.

Why Action is Necessary:

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.
- The proposed FY 2019/20 Budget for the District will be considered during tonight's agenda.
- Subsequent to approval, the Board shall adopt its final budget and millage rate in accordance with the requirements of chapter 200 F.S. This is scheduled for the September 23, 2019 Second Public Hearing.

Fiscal Impact:

Based on the tentative millage rate approved by the Safe Neighborhood District Board of Directors during the special meeting held on June 20, 2019, the fiscal impact for the District is as follows:

Taxing Authority	Proposed millage rate	Rolled-back rate	FY 2019/20 Tax Revenue	Over/(Under) FY 2018/19 Tax Revenue
Three Islands	.6600	.6447	\$460,048	\$8,573

PROPOSED ACTION:

Staff recommends approval of the attached Resolution levying a tentative ad valorem tax millage rate for the Three Islands Safe Neighborhood District; and to schedule the Second Public Hearing for final adoption of the ad valorem tax millage rate on September 23, 2019.

ATTACHEMENT(S):

Exhibit 1 – Resolution