

City of Hallandale Beach GISND Board of Directors Agenda Cover Memo

Meeting Date:	September 12, 2019		Item Type: <i>(Enter X in box)</i>	Resolution X	Ordinance	Other		
Fiscal Impact: <i>(Enter X in box)</i>	Yes	No	Ordinance Reading: <i>(Enter X in box)</i>		1st Reading N/A		2nd Reading N/A	
	X		Public Hearing: <i>(Enter X in box)</i>		Yes	No	Yes	No
					X			
Funding Source:	Golden Isles Safe Neighborhood Fund (GISND)		Advertising Requirement: <i>(Enter X in box)</i>		Yes X		No	
Account Balance:	N/A		Quasi-Judicial: <i>(Enter X in box)</i>		Yes		No X	
Project Number :	N/A		RFP/RFQ/Bid Number:		N/A			
Contract/P.O. Required: <i>(Enter X in box)</i>	Yes	No	Strategic Plan Priority Area: <i>(Enter X in box)</i> Safety <input type="checkbox"/> Quality <input checked="" type="checkbox"/> Vibrant Appeal <input type="checkbox"/>					
		X						
Sponsor Name:	Greg Chavarria City Manager		Department:		Marie M. Gouin Budget Director			

SHORT TITLE:

A RESOLUTION OF THE BOARD OF DIRECTORS ADOPTING A TENTATIVE ANNUAL BUDGET FOR THE GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT FOR THE 2019-2020 FISCAL YEAR (FY 2019/20); PROVIDING AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to adopt a tentative annual budget for Fiscal Year 2019-2020.

Background:

Pursuant to Chapter 163.5151(3) F.S., the Golden Isles Safe Neighborhood District Board of
FILE NO. 19-389

Directors shall adopt the Special District's tentative budget prior to consideration by the City Commission.

Why Action is Necessary:

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.
- Subsequent to approval, the Board shall adopt its final budget and millage rate in accordance with the requirements of chapter 200 F.S. This is scheduled for the September 23, 2019 Second Public Hearing.

Fiscal Impact:

The tentative annual FY 2019/20 budget for the Golden Isles Safe Neighborhood District is as follows:

Taxing Authority	FY 2018/19 Adopted Budget	FY 2019/20 Tentative Budget	Dollar Change	Percent Change
Golden Isles	\$348,770	\$497,589	\$148,819	42.7%

PROPOSED ACTION:

Staff recommends approval of the attached Resolution adopting the tentative annual budget for the 2019/2020 Fiscal Year for the Golden Isles Safe Neighborhood District; and to set the final reading to adopt the annual budget on September 23, 2019.

ATTACHEMENT(S):

Exhibit 1 – Resolution