

CITY OF HALLANDALE BEACH, FLORIDA  
MONTHLY BUDGET TO ACTUAL SUMMARY  
FISCAL YEAR 2018 - 2019

July 31, 2019

**83% OF YEAR EXPIRED (BENCHMARK)**

**Agenda Item #:** 19- 349

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**Agenda Date:** August 21, 2019

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
001	<b>GENERAL FUND</b>				
	REVENUE	\$ 62,361,449	\$72,296,698	\$74,947,754	83%
	EXPENDITURES	55,228,276	\$72,296,698	\$74,947,754	74%
	Net Change in Fund Balance	7,133,173			
	Fund Balance-September 30, 2018	9,397,803			
	Fund Balance as of July 31, 2019	<u>\$ 16,530,976</u>			
	Fund Balance projection for September 30, 2019**	\$ 10,867,714			
103	<b>POLICE TRAINING FUND</b>				
	REVENUE	\$ 9,183	\$43,265	\$43,265	21%
	EXPENDITURES	1,832	\$43,265	\$43,265	4%
	Net Change in Fund Balance	7,351			
	Fund Balance-September 30, 2018	63,858			
	Fund Balance as of July 31, 2019	<u>\$ 71,209</u>			
	Fund Balance projection for September 30, 2019**	\$ 63,858			
104	<b>POLICE/FIRE OUTSIDE SERVICES FUND</b>				
	REVENUE	\$ 1,006,345	\$1,420,035	\$1,420,035	71%
	EXPENDITURES	1,027,134	\$1,420,035	\$1,420,035	72%
	Net Change in Fund Balance	(20,789)			
	Fund Balance-September 30, 2018	82,739			
	Fund Balance as of July 31, 2019	<u>\$ 61,950</u>			
	Fund Balance projection for September 30, 2019**	\$ 83,904			
110	<b>POLICE EQUITABLE SHARING FUND</b>				
	REVENUE	\$ 117,931	\$199,500	\$338,855	35%
	EXPENDITURES	64,601	\$199,500	\$338,855	19%
	Net Change in Fund Balance	53,330			
	Fund Balance-September 30, 2018	648,407			
	Fund Balance as of July 31, 2019	<u>\$ 701,737</u>			
	Fund Balance projection for September 30, 2019**	\$ 429,197			
120	<b>THREE ISLAND SAFE NEIGHBORHOOD DISTRICT</b>				
	REVENUE	\$ 430,992	\$437,930	\$555,264	78%
	EXPENDITURES	205,602	\$437,930	\$555,264	37%
	Net Change in Fund Balance	225,390			
	Fund Balance-September 30, 2018	571,613			
	Fund Balance as of July 31, 2019	<u>\$ 797,003</u>			
	Fund Balance projection for September 30, 2019**	\$ 579,111			
121	<b>GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT</b>				
	REVENUE	\$ 340,077	\$348,770	\$478,520	71%
	EXPENDITURES	291,586	\$348,770	\$478,520	61%
	Net Change in Fund Balance	48,491			
	Fund Balance-September 30, 2018	637,189			
	Fund Balance as of July 31, 2019	<u>\$ 685,680</u>			
	Fund Balance projection for September 30, 2019**	\$ 503,204			
150	<b>GRANT FUND</b>				
	REVENUE	\$ 449,201	\$632,328	\$986,622	46%
	EXPENDITURES	589,804	\$632,328	\$986,622	60%
	Net Change in Fund Balance	(140,603)			
	Fund Balance-September 30, 2018	3,963			
	Fund Balance as of July 31, 2019	<u>\$ 150,303</u>			
	Fund Balance projection for September 30, 2019**	\$ (45,380)			

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
160	<b>TRANSPORTATION FUND</b>				
	REVENUE	\$ 1,348,968	\$1,808,636	\$1,975,509	68%
	EXPENDITURES	1,171,274	\$1,808,636	\$1,975,509	59%
	Net Change in Fund Balance	177,694			
	Fund Balance-September 30, 2018	193,578			
	Fund Balance as of July 31, 2019	\$ 371,272			
	Fund Balance projection for September 30, 2019**	\$ 385,618			
165	<b>LAW ENFORCEMENT TRUST FUND</b>				
	REVENUE	\$ 104,951	\$160,943	\$160,943	65%
	EXPENDITURES	69,432	\$160,943	\$160,943	43%
	Net Change in Fund Balance	35,519			
	Fund Balance-September 30, 2018	379,405			
	Fund Balance as of July 31, 2019	\$ 414,924			
	Fund Balance projection for September 30, 2019**	\$ 328,462			
170	<b>PERMITS AND INSPECTIONS FUND</b>				
	REVENUE	\$ 2,531,974	\$3,480,017	\$3,480,017	73%
	EXPENDITURES	2,497,978	\$3,480,017	\$3,480,017	72%
	Net Change in Fund Balance	33,996			
	Fund Balance-September 30, 2018	-			
	Fund Balance as of July 31, 2019	\$ 33,996			
	Fund Balance projection for September 30, 2019**	\$ 245,581			
202	<b>DEBT SERVICE FUND GO BOND</b>				
	REVENUE	\$ 2,964,786	\$3,132,308	\$3,132,308	95%
	EXPENDITURES	3,079,006	\$3,132,308	\$3,132,308	98%
	Net Change in Fund Balance	(114,220)			
	Fund Balance-September 30, 2018	(20,463)			
	Fund Balance as of July 31, 2019	\$ (134,683)			
	Fund Balance projection for September 30, 2019**	\$ (19,010)			
248	<b>DEBT SERVICE CAPITAL FUND</b>				
	REVENUE	\$ 2,131,292	\$2,300,788	\$2,300,788	93%
	EXPENDITURES	450,331	\$2,300,788	\$2,300,788	20%
	Net Change in Fund Balance	1,680,961			
	Fund Balance-September 30, 2018	30,407			
	Fund Balance as of July 31, 2019	\$ 1,711,368			
	Fund Balance projection for September 30, 2019**	\$ 30,407			
302	<b>PARKS GO BOND CAPITAL FUND</b>				
	REVENUE	\$ 986,255	\$1,603,717	\$46,698,398	2%
	EXPENDITURES	20,894,183	\$1,603,717	\$46,698,398	45%
	Net Change in Fund Balance	(19,907,928)			
	Fund Balance-September 30, 2018	46,449,846			
	Fund Balance as of July 31, 2019	\$ 5,599,062			
	Fund Balance projection for September 30, 2019**	\$ 5,683,171			
348	<b>CAPITAL PROJECTS FUND</b>				
	REVENUE	\$ 17,143	\$80,000	\$140,766	12%
	EXPENDITURES	42,787	\$80,000	\$140,766	30%
	Net Change in Fund Balance	(25,644)			
	Fund Balance-September 30, 2018	2,121,117			
	Fund Balance as of July 31, 2019	\$ 2,095,473			
	Fund Balance projection for September 30, 2019**	\$ 2,085,330			

**GOVERNMENTAL FUNDS NOTES:**

\* Many revenues for July 2019 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received. Also where projects are re-appropriated from previous years the percent of revenue received will be low, due to the fact that these dollars are being reallocated. Funding for these projects are coming from fund balance reserves and fund balance is not posted as revenue that is received.

\*\* The Projected Fund Balance for 9/30/2019 takes into account that all active budgeted projects are to be spent by the end of FY 18/19, in order not to over estimate the Fund Balance Reserve.

1. The billings for Police Outsides Services are done in arrears and the deficit will be eliminated by year-end.
2. Expenditures are reimbursed after they have been incurred.
3. New fund for this Fiscal Year. Therefore, it does not have fund balance from the prior year.

ENTERPRISE FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
410	<b>SANITATION FUND</b>				
	REVENUE	\$ 5,891,707	\$7,073,128	\$7,101,828	83%
	EXPENDITURES	5,194,044	\$7,073,128	\$7,101,828	73%
	Change in Net Position	697,663			
	Unrestricted Net Position-September 30, 2018	1,418,997			
	Fund Balance as of July 31, 2019	\$ 2,116,660			
	Fund Balance projection for September 30, 2019**	\$ 1,912,653			
420	<b>CEMETERY FUND</b>				
	REVENUE	\$ 120,548	\$246,750	\$246,750	49%
	EXPENDITURES	183,104	\$246,750	\$246,750	74%
	Change in Net Position	(62,556)			
	Unrestricted Net Position-September 30, 2018	548,480			
	Fund Balance as of July 31, 2019	\$ 485,924			
	Fund Balance projection for September 30, 2019**	\$ 514,242			
440	<b>STORMWATER FUND</b>				
	REVENUE	\$ 6,538,916	\$4,502,823	\$13,946,764	47%
	EXPENDITURES	9,017,445	\$4,502,823	\$13,946,764	65%
	Change in Net Position	(2,478,529)			
	Unrestricted Net Position-September 30, 2018	5,068,184			
	Fund Balance as of July 31, 2019	\$ 2,589,655			
	Fund Balance projection for September 30, 2019**	\$ 4,939,370			
	<b>UTILITY FUND</b>				
490	REVENUE	\$ 20,051,111	\$29,963,222	\$44,135,067	45%
	EXPENDITURES	15,706,561	\$29,963,222	\$44,135,067	36%
	Change in Net Position	4,344,550			
	Unrestricted Net Position-September 30, 2018	25,456,206			
	Fund Balance as of July 31, 2019	\$ 29,800,756			
	Fund Balance projection for September 30, 2019**	\$ 11,761,131			
491	<b>UTILITY IMPACT FEE FUND</b>				
	REVENUE	\$ 1,276,101	\$1,410,545	\$2,228,216	57%
	EXPENDITURES	0	\$1,410,545	\$2,228,216	0%
	Change in Net Position	1,276,101			
	Unrestricted Net Position-September 30, 2018	1,279,835			
	Fund Balance as of July 31, 2019	\$ 2,555,936			
	Fund Balance projection for September 30, 2019**	\$ 1,867,180			

**ENTERPRISE FUNDS NOTES:**

4. The fund balance will be used for the local share of the SW FEMA funded storm drainage project.

## INTERNAL SERVICE FUNDS

## ACTUAL \*

ADOPTED  
ANNUAL  
BUDGETREVISED  
ANNUAL  
BUDGET% OF  
REVISED  
BUDGET**FLEET SERVICES FUND**

REVENUE  
EXPENDITURES  
Change in Net Position  
Unrestricted Net Position-September 30, 2018  
Fund Balance as of July 31, 2019  
*Fund Balance projection for September 30, 2019\*\**

\$ 2,203,537  
1,373,037  
830,500  
(700,307)  
\$ 130,193  
\$ 120,362

\$2,616,200	\$2,638,468	84%
\$2,616,200	\$2,638,468	52%

**GENERAL LIABILITY-SELF INSURANCE**

REVENUE  
EXPENDITURES  
Change in Net Position  
Unrestricted Net Position-September 30, 2018  
Fund Balance as of July 31, 2019  
*Fund Balance projection for September 30, 2019\*\**

\$ 1,876,084  
996,921  
879,163  
(908,323)  
\$ (29,160)  
\$ (259,523)

\$1,879,059	\$1,898,557	99%
\$1,879,059	\$1,898,557	53%

**WORKERS' COMPENSATION**

REVENUE  
EXPENDITURES  
Change in Net Position  
Unrestricted Net Position-September 30, 2018  
Fund Balance as of July 31, 2019  
*Fund Balance projection for September 30, 2019\*\**

\$ 904,104  
1,057,311  
(153,207)  
702,841  
\$ 549,634  
\$ 755,945

\$1,040,099	\$1,040,099	87%
\$1,040,099	\$1,040,099	102%

**INTERNAL SERVICE FUNDS NOTES:**

5. The net position for the General Liability Fund at fiscal year ending FY 16/17 shows a net loss due to higher than anticipated claims expense. In addition, the claims required contingency account for the General Liability and Worker's Compensation Funds were increased to ensure sufficient resources that would be available for future potential claims. In the FY 18/19 Budget a funding strategy was put in place to begin to rebuild the General Liability Fund. In time, both funds will be self-sustaining and have reserves for unanticipated claims expense.