

FY 18/19 BUDGET -TO -ACTUAL REPORT
AS OF JUNE 30, 2019

REVENUE	ORIGINAL	REVISED	YTD ACTUAL	% COLLECTED
INTEREST INCOME	\$ 150,000	\$ 150,000	\$ 58,200	38.80%
TAX INCREMENT FINANCING	\$ 12,685,175	\$ 12,685,175	\$ 12,666,335	99.85%
LOAN REPAYMENTS	\$ 335,188	\$ 335,188	\$ 144,489	43.11%
INFILL HOME	\$ 250,000	\$ -		0.00%
Total REVENUE	\$ 13,420,363	\$ 13,170,363	\$ 12,869,023	97.71%
SETTLEMENT WITH CITY & MISCELLENEOUS REVENUE	\$ 250,000	\$ 250,000	\$ 251,650	100.66%
* Total FY 17/18 PRIOR YEAR(S) PURCHASE ORDERS	\$ 787,770	\$ 787,770	\$ 787,770	100.00%
* Total FY 17/18 ENDING CASH BALANCE	\$ 3,005,104	\$ 3,005,104	\$ 3,005,104	100.00%
Total FY 18/19 FUND BALANCE	\$ 17,463,237	\$ 17,213,237	\$ 16,913,547	98.26%
EXPENDITURES	ORIGINAL	REVISED	YTD ACTUAL	% USED
PERSONNEL	\$ 1,319,101	\$ 1,317,155.00	\$ 473,230	35.88%
OPERATING	\$ 964,054	\$ 943,011.29	\$ 279,740	29.02%
LAND • PROPERTY • CONSTRUCTION	\$ 1,248,432	\$ 883,930.40	\$ 67,290	5.39%
CAPITAL PROJECTS	\$ 799,860	\$ 838,616.44	\$ 9,800	1.23%
INTERLOCAL AGREEMENTS	\$ 1,754,080	\$ 1,754,080	\$ 577,154	32.90%
REDEVELOPMENT AGREEMENTS	\$ 4,869,156	\$ 4,050,891.00	\$ 432,227	8.88%
PROGRAMS	\$ 3,578,925	\$ 4,495,926.00	\$ 1,262,890	35.29%
DEBT SERVICE (2007A BOND • OB JOHNSON LOAN)	\$ 2,929,627	\$ 2,929,627.00	\$ 2,700,639	92.18%
Total EXPENDITURES	\$ 17,463,237	\$ 17,213,237	\$ 5,802,970	33.71%
CAPITAL PROJECTS				
DESCRIPTION	ADOPTED	REVISED	YTD ACTUAL	% USED
NE 1ST AVENUE / DIXIE CORRIDOR	\$ 104,317		\$ -	0.00%
REGIONAL ACTIVITY CENTER (RAC)	\$ 47,238		\$ -	0.00%
COMMUNITY GARDEN	\$ 100,000		\$ -	0.00%
FOSTER PARK PLAZA	\$ 65,306		\$ 9,800	15.01%
ATLANTIC SHORES BOULEVARD IMPROVEMENTS	\$ 483,000		\$ -	0.00%
CASH MANAGEMENT				
BALANCE AS OF JUNE 30, 2019	\$ 253,143	SUNTRUST - CHECKING ACCOUNT		
BALANCE AS OF JUNE 30, 2019	\$ 11,292,163	SBA - FLORIDA PRIME		
LOAN RECEIVABLES FOR JUNE 30,2019				
27	\$41,932			
Note: There are 31 loans that are 90 days past due, of which 9 have been turned over to the collection agency.				