

Millage Rate Calculation - City of Hallandale Beach FY 2019-2020

Exhibit 2

	FY 18-19 CURRENT	FY 19-20 RECOMMENDED	Diff from CURRENT	FY 19-20 RBR	Diff from CURRENT	Diff from RECOMMENDED
Millage Rate	6.3191	7.1556		6.2959		
Taxable Value	x \$5,546,934,480 *	\$5,802,096,232		\$5,802,096,232		
Ad Valorem proceeds (gross)	\$35,051,634	\$41,517,480	\$6,465,846	\$36,529,153	\$1,477,519	-\$4,988,327
less Tax Increment Finance Payment to HBCRA	\$6,408,791	\$7,365,785		\$7,365,785		
Ad Valorem proceeds (net)	\$28,642,842	\$34,151,695	\$5,508,852	\$29,163,368	\$520,525	-\$4,988,327

\$4,853,453

FY 2019/2020

June 1, 2019 Est. Taxable Value	\$5,802,096,232
Subtract new construction	\$86,981,250
Subtract dedicated incremental value	\$1,165,638,287
Adjusted current year taxable value	\$4,549,476,696

Prior Year Ad Valorem proceeds	\$35,051,634
Subtract prior year TIF payment (FY 2018-19)	\$6,408,791
Adjusted prior year ad valorem proceeds	\$28,642,842

Rolled-back rate (TRIM purposes) 6.2959 ← \$28,642,842 divided by \$4,549,476,696 X 1,000

* With correction certificates processed as of May 22, 2019.