



DATE OF AGREEMENT: May 15, 2019

PARTIES TO AGREEMENT:

Client: Lovern Parks, FRA-RP
CRA Program Manager
Hallandale Beach Community Redevelopment Agency
400 S. Federal Highway, Suite 241
Hallandale Beach, Florida 33009

Appraiser: Terry L. Autrey, MAI, MBA
Autrey Appraisals, Inc.
1922 Colonial Drive
Coral Springs, Florida 33071

Client hereby engages Appraiser to complete an appraisal assignment as follows:

PROPERTY IDENTIFICATION

617 NW 4th Avenue Mary L. Thompson 5142-21-15-0040
Hallandale Beach, FL 33009

PROPERTY TYPE - Vacant lot of about 6,000 SF±

INTEREST VALUED - Fee simple

INTENDED USERS - Hallandale Beach Community Redevelopment Agency c/o
Lovern Parks and related parties

*Note: No other users are intended by Appraiser. Appraiser shall consider the intended users
when determining the level of detail to be provided in the Appraisal Report.*

INTENDED USE - The appraisal is for possible acquisition by the City of Hallandale
Beach Community Redevelopment Agency (COHBCRA).

TYPE OF VALUE - Market value as defined by the FIRREA appraisal requirements

DATE OF VALUE - Current as of date of inspection

HYPOTHETICAL CONDITIONS, EXTRAORDINARY ASSUMPTIONS

None anticipated

APPLICABLE REQUIREMENTS OTHER THAN THE UNIFORM STANDARDS OF PROFESSIONAL APPRAISAL PRACTICE (USPAP) - The Code of

Professional Ethics and Standards of Professional Practice of the Appraisal Institute

ANTICIPATED SCOPE OF WORK

Site visit – No need to make an appointment for viewing since this is a vacant lot.

Valuation approaches – Land valuation only

Note: Appraiser shall use all approaches necessary to develop a credible opinion of value.

NARRATIVE APPRAISAL REPORT

DELIVERY DATE – 10 days from date of engagement. If purchase order is approved and contract is signed and returned today (May 15, 2019), then the delivery date would be May 25, 2019.

PAYMENT TO APPRAISER - \$900 for one vacant lot

. Payment is due at time of delivery.

NUMBER OF COPIES - The report will be delivered via email PDF. If a hard copy is desired, an additional \$40 will be charged. This will be sent via Priority U.S. mail.

CONFIDENTIALITY

Appraiser shall not provide a copy of the written Appraisal Report to, or disclose the results of the appraisal prepared in accordance with this Agreement with, any party other than Client, unless Client authorizes, except as stipulated in the Confidentiality Section of the ETHICS RULE of the Uniform Standards of Professional Appraisal Practice (USPAP).

CHANGES TO AGREEMENT

Any changes to the assignment as outlined in this Agreement shall necessitate a new Agreement. The identity of the client, intended users, or intended use; the date of value; type of value; or property appraised cannot be changed without a new Agreement.

CANCELLATION

Client may cancel this Agreement at any time prior to the Appraiser's delivery of the Appraisal Report upon written notification to the Appraiser. Client shall pay Appraiser for work completed on assignment prior to Appraiser's receipt of written cancellation notice, unless otherwise agreed upon by Appraiser and Client in writing.

NO THIRD PARTY BENEFICIARIES

Nothing in this Agreement shall create a contractual relationship between the Appraiser

or the Client and any third party, or any cause of action in favor of any third party. This Agreement shall not be construed to render any person or entity a third party beneficiary of this Agreement, including, but not limited to, any third parties identified herein.

TESTIMONY AT COURT OR OTHER PROCEEDINGS

Unless otherwise stated in this Agreement, Client agrees that Appraiser's assignment pursuant to this Agreement shall not include the Appraiser's participation in or preparation for, whether voluntarily or pursuant to subpoena, any oral or written discovery, sworn testimony in a judicial, arbitration or administrative proceeding, or attendance at any judicial, arbitration, or administrative proceeding relating to this assignment.

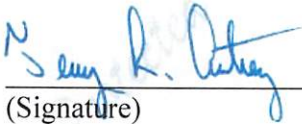
APPRAISER INDEPENDENCE

Appraiser cannot agree to provide a value opinion that is contingent on a predetermined amount. Appraiser cannot guarantee the outcome of the assignment in advance. Appraiser cannot ensure that the opinion of value developed as a result of this Assignment will serve to facilitate any specific objective by Client or others or advance any particular cause. Appraiser's opinion of value will be developed competently and with independence, impartiality and objectivity.

GOVERNING LAW & JURISDICTION

The interpretation and enforcement of this Agreement shall be governed by the laws of the state in which the Appraiser's principal place of business is located, exclusive of any choice of law rules.

By Appraiser:



(Signature)

Terry L. Autrey, MAI, MBA

(Printed name)

May 15, 2019

By Client:



(Signature)

Lavern Parks

(Printed name)