

***GOLDEN ISLES TENNIS CENTER
AND
GOLDEN ISLES PARK***



GOLDEN ISLES TENNIS CENTER and GOLDEN ISLES PARK CONSTRUCTION BUDGET AND ESTIMATED COST

2011	2014	2019
\$1.4 MILLION	\$8.8 MILLION	\$11 Million
Design and Construction	Design and Construction	Construction

- Requirements for retention and on site storage of rainwater due to an increase in non-pervious areas as a result of numerous new hard surface areas associated with the project.
- Stronger foundations required due to poor soil conditions
- Estimated 40% increase in cost for labor and material over the past 5 years
- The plan for the tennis center was not developed during the initial design of the Parks Master Plan

GMP Cost (Burkhardt Construction)	\$11,437,404
Additional soft costs (permit, Impact fees, Owner's Contingency)	\$680,000
<u>Existing Construction Budget</u>	<u>(\$6,846,327)</u>
Additional Funds Needed	\$5,271,077

**Parks. For the young
and the young at heart**



QUESTIONS?