

**CITY OF HALLANDALE BEACH, FLORIDA**  
**MONTHLY BUDGET TO ACTUAL SUMMARY**  
**FISCAL YEAR 2018 - 2019**

April 30, 2019

**58% OF YEAR EXPIRED (BENCHMARK)**

**Agenda Item #:** 19- 195

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**Agenda Date:** May 22, 2019

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
001	<b>GENERAL FUND</b>				
	REVENUE	\$ 51,845,636	\$72,296,698	\$73,272,754	71%
	EXPENDITURES	40,255,511	\$72,296,698	\$73,272,754	55%
	Net Change in Fund Balance	11,590,125			
	Fund Balance-September 30, 2018 (Unaudited)	10,587,738			
	Fund Balance as of April 30, 2019	\$ 22,177,863			
	Fund Balance projection for September 30, 2019**	\$ 10,587,738			
103	<b>POLICE TRAINING FUND</b>				
	REVENUE	\$ 5,714	\$43,265	\$43,265	13%
	EXPENDITURES	-	\$43,265	\$43,265	0%
	Net Change in Fund Balance	5,714			
	Fund Balance-September 30, 2018 (Unaudited)	68,933			
	Fund Balance as of April 30, 2019	\$ 74,647			
	Fund Balance projection for September 30, 2019**	\$ 43,168			
104	<b>POLICE/FIRE OUTSIDE SERVICES FUND</b>				
	REVENUE	\$ 719,325	\$1,420,035	\$1,420,035	51%
	EXPENDITURES	727,675	\$1,420,035	\$1,420,035	51%
	Net Change in Fund Balance	(8,350)			
	Fund Balance-September 30, 2018 (Unaudited)	(46,608)			
	Fund Balance as of April 30, 2019	\$ (54,958) 1			
	Fund Balance projection for September 30, 2019**	\$ (46,608)			
110	<b>POLICE EQUITABLE SHARING FUND</b>				
	REVENUE	\$ 4,206	\$199,500	\$338,855	1%
	EXPENDITURES	59,696	\$199,500	\$338,855	18%
	Net Change in Fund Balance	(55,490)			
	Fund Balance-September 30, 2018 (Unaudited)	472,883			
	Fund Balance as of April 30, 2019	\$ 417,393			
	Fund Balance projection for September 30, 2019**	\$ 273,733			
120	<b>THREE ISLAND SAFE NEIGHBORHOOD DISTRICT</b>				
	REVENUE	\$ 406,788	\$437,930	\$555,264	73%
	EXPENDITURES	179,564	\$437,930	\$555,264	32%
	Net Change in Fund Balance	227,224			
	Fund Balance-September 30, 2018 (Unaudited)	571,613			
	Fund Balance as of April 30, 2019	\$ 798,837			
	Fund Balance projection for September 30, 2019**	\$ 657,581			
121	<b>GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT</b>				
	REVENUE	\$ 317,953	\$348,770	\$478,520	66%
	EXPENDITURES	214,134	\$348,770	\$478,520	45%
	Net Change in Fund Balance	103,819			
	Fund Balance-September 30, 2018 (Unaudited)	637,189			
	Fund Balance as of April 30, 2019	\$ 741,008			
	Fund Balance projection for September 30, 2019**	\$ 513,440			
150	<b>GRANT FUND</b>				
	REVENUE	\$ 270,348	\$632,328	\$829,588	33%
	EXPENDITURES	366,303	\$632,328	\$829,588	44%
	Net Change in Fund Balance	(95,955)			
	Fund Balance-September 30, 2018 (Unaudited)	0 2			
	Fund Balance as of April 30, 2019	\$ (95,955)			
	Fund Balance projection for September 30, 2019**	\$ -			

**GOVERNMENTAL FUNDS****ACTUAL \*****ADOPTED  
ANNUAL  
BUDGET****REVISED  
ANNUAL  
BUDGET****% OF  
REVISED  
BUDGET****160 TRANSPORTATION FUND**

REVENUE	\$ 699,340
EXPENDITURES	806,397
Net Change in Fund Balance	(107,057)
Fund Balance-September 30, 2018 (Unaudited)	193,579
Fund Balance as of April 30, 2019	\$ 86,522
Fund Balance projection for September 30, 2019**	\$ 298,850

\$1,808,636	\$1,975,509	35%
\$1,808,636	\$1,975,509	41%

**165 LAW ENFORCEMENT TRUST FUND**

REVENUE	\$ 66,065
EXPENDITURES	43,200
Net Change in Fund Balance	22,865
Fund Balance-September 30, 2018 (Unaudited)	296,039
Fund Balance as of April 30, 2019	\$ 318,904
Fund Balance projection for September 30, 2019**	\$ 135,246

\$160,943	\$160,943	41%
\$160,943	\$160,943	27%

**170 PERMITS AND INSPECTIONS FUND**

REVENUE	\$ 1,945,603
EXPENDITURES	1,788,012
Net Change in Fund Balance	157,591
Fund Balance-September 30, 2018 (Unaudited)	-
Fund Balance as of April 30, 2019	\$ 157,591
Fund Balance projection for September 30, 2019**	\$ 51,337

\$3,480,017	\$3,480,017	56%
\$3,480,017	\$3,480,017	51%

**3****202 DEBT SERVICE FUND GO BOND**

REVENUE	\$ 2,614,697
EXPENDITURES	1,007,003
Net Change in Fund Balance	1,607,694
Fund Balance-September 30, 2018 (Unaudited)	(32,144)
Fund Balance as of April 30, 2019	\$ 1,575,550
Fund Balance projection for September 30, 2019**	\$ (32,144)

\$3,132,308	\$3,132,308	83%
\$3,132,308	\$3,132,308	32%

**248 DEBT SERVICE CAPITAL FUND**

REVENUE	\$ 1,649,200
EXPENDITURES	450,331
Net Change in Fund Balance	1,198,869
Fund Balance-September 30, 2018 (Unaudited)	31,167
Fund Balance as of April 30, 2019	\$ 1,230,036
Fund Balance projection for September 30, 2019**	\$ 31,167

\$2,300,788	\$2,300,788	72%
\$2,300,788	\$2,300,788	20%

**302 PARKS GO BOND CAPITAL FUND**

REVENUE	\$ 23,575
EXPENDITURES	12,321,568
Net Change in Fund Balance	(12,297,993)
Fund Balance-September 30, 2018 (Unaudited)	46,449,846
Fund Balance as of April 30, 2019	\$ 34,151,853
Fund Balance projection for September 30, 2019**	\$ 21,222,386

\$1,603,717	\$46,535,801	0%
\$1,603,717	\$46,657,571	26%

**348 CAPITAL PROJECTS FUND**

REVENUE	\$ 10,517
EXPENDITURES	18,603
Net Change in Fund Balance	(8,086)
Fund Balance-September 30, 2018 (Unaudited)	1,593,526
Fund Balance as of April 30, 2019	\$ 1,585,440
Fund Balance projection for September 30, 2019**	\$ 1,673,526

\$80,000	\$325,488	3%
\$80,000	\$325,488	6%

**GOVERNMENTAL FUNDS NOTES:**

\* Many revenues for April 2019 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received. Also where projects are re-appropriated from previous years the percent of revenue received will be low, due to the fact that these dollars are being reallocated. Funding for these projects are coming from fund balance reserves and fund balance is not posted as revenue that is received.

\*\* the Projected Fund Balance for 9/30/2019 takes into account that all active budgeted projects are to be spent by the end of FY 18/19, in order not to over estimate the Fund Balance Reserve.

1. The billings for Police Outsides Services are done in arrears and the deficit will be eliminated by year-end.
2. Expenditures are reimbursed after they have been incurred. Therefore, it does not have fund balance from the prior year.
3. New fund for this Fiscal Year. Therefore, it does not have fund balance from the prior year.

ENTERPRISE FUNDS
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ACTUAL *
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ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
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410 **SANITATION FUND**

REVENUE	\$ 4,120,950	\$7,073,128	\$7,101,828	58%
EXPENDITURES	3,555,528	\$7,073,128	\$7,101,828	50%
Change in Net Position	565,422			
Unrestricted Net Position-September 30, 2018 (Unaudited)	1,595,839			
Fund Balance as of April 30, 2019	\$ 2,161,261			
Fund Balance projection for September 30, 2019**	\$ 1,573,168			

420 **CEMETERY FUND**

REVENUE	\$ 80,934	\$246,750	\$246,750	33%
EXPENDITURES	123,885	\$246,750	\$246,750	50%
Change in Net Position	(42,951)			
Unrestricted Net Position-September 30, 2018 (Unaudited)	286,745			
Fund Balance as of April 30, 2019	\$ 243,794			
Fund Balance projection for September 30, 2019**	\$ 297,245			

440 **STORMWATER FUND**

REVENUE	\$ 3,643,724	\$4,502,823	\$13,946,764	26%
EXPENDITURES	5,123,168	\$4,502,823	\$13,946,764	37%
Change in Net Position	(1,479,444)			
Unrestricted Net Position-September 30, 2018 (Unaudited)	7,372,426			
Fund Balance as of April 30, 2019	\$ 5,892,982			
Fund Balance projection for September 30, 2019**	\$ 3,142,079			

**UTILITY FUND**

490 REVENUE	\$ 13,025,598	\$29,963,222	\$44,135,067	30%
EXPENDITURES	10,032,814	\$29,963,222	\$44,135,067	23%
Change in Net Position	2,992,784			
Unrestricted Net Position-September 30, 2018 (Unaudited)	29,742,782			
Fund Balance as of April 30, 2019	\$ 32,735,566			
Fund Balance projection for September 30, 2019**	\$ 17,399,526			

491 **UTILITY IMPACT FEE FUND**

REVENUE	\$ 1,068,120	\$1,410,545	\$2,228,216	48%
EXPENDITURES	0	\$1,410,545	\$2,228,216	0%
Change in Net Position	1,068,120			
Unrestricted Net Position-September 30, 2018 (Unaudited)	1,966,494			
Fund Balance as of April 30, 2019	\$ 3,034,614			
Fund Balance projection for September 30, 2019**	\$ 3,377,039			

**ENTERPRISE FUNDS NOTES:**

4. The fund balance will be used for the local share of the SW FEMA funded storm drainage project.

## INTERNAL SERVICE FUNDS

## ACTUAL \*

ADOPTED  
ANNUAL  
BUDGETREVISED  
ANNUAL  
BUDGET% OF  
REVISED  
BUDGET**FLEET SERVICES FUND**

REVENUE	\$ 1,556,556	\$2,616,200	\$2,638,468	59%
EXPENDITURES	1,030,886	\$2,616,200	\$2,638,468	39%
Change in Net Position	525,670			
Unrestricted Net Position-September 30, 2018 (Unaudited)	458,652			
Fund Balance as of April 30, 2019	<u>\$ 984,322</u>			
Fund Balance projection for September 30, 2019**	\$ 681,542			

**GENERAL LIABILITY-SELF INSURANCE**

REVENUE	\$ 1,406,598	\$1,879,059	\$1,898,557	74%
EXPENDITURES	642,229	\$1,879,059	\$1,898,557	34%
Change in Net Position	764,369			
Unrestricted Net Position-September 30, 2018 (Unaudited)	(843,756)			
Fund Balance as of April 30, 2019	<u>\$ (79,387)</u>			
Fund Balance projection for September 30, 2019**	\$ (493,006)			

**WORKERS' COMPENSATION**

REVENUE	\$ 331,363	\$1,040,099	\$1,040,099	32%
EXPENDITURES	692,079	\$1,040,099	\$1,040,099	67%
Change in Net Position	(360,716)			
Unrestricted Net Position-September 30, 2018 (Unaudited)	702,841			
Fund Balance as of April 30, 2019	<u>\$ 342,125</u>			
Fund Balance projection for September 30, 2019**	\$ 919,991			

**INTERNAL SERVICE FUNDS NOTES:**

5. The net position for the General Liability Fund at fiscal year ending FY 16/17 shows a net loss due to higher than anticipated claims expense. In addition, the claims required contingency account for the General Liability and Worker's Compensation Funds were increased to ensure sufficient resources that would be available for future potential claims. In the FY 18/19 Budget a funding strategy was put in place to begin to rebuild the General Liability Fund. In time, both funds will be self-sustaining and have reserves for unanticipated claims expense.