## **RESOLUTION NO. 2019-021CRA**

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37 38 A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH **COMMUNITY** REDEVELOPMENT AGENCY. HALLANDALE BEACH. FLORIDA, APPROVING AN AWARD OF A COMMERCIAL FACADE IMPROVEMENT GRANT IN THE AMOUNT OF \$100,000, A COMMERCIAL INTERIOR RENOVATION GRANT IN THE AMOUNT OF \$90,000, AND A COMMERCIAL KITCHEN GRANT IN THE AMOUNT OF \$300,000 TO TOMASSI LLC FOR THE RENOVATION OF THE PROPERTY LOCATED AT 11 N.E. 1ST AVENUE, HALLANDALE BEACH, FLORIDA; AUTHORIZING THE EXECUTIVE DIRECTOR TO **EXECUTE THE GRANT AGREEMENT: AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ALL STEPS NECESSARY** AND APPROPRIATE TO IMPLEMENT THE TERMS AND CONDITIONS OF THE GRANT AGREEMENT DISBURSE THE GRANT; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the mission of the Hallandale Beach Community Redevelopment Agency ("HBCRA") is to promote economic development and enhance the quality of life by eliminating and preventing blighted conditions through the facilitation of community partnerships, business growth, job creation, and neighborhood rehabilitation; and

WHEREAS, on February 20, 2018, the Board of Directors of the HBCRA approved new Commercial Incentive Programs that include the Commercial Façade Improvement Grant Program, the Commercial Interior Renovation Grant Program, the Commercial Kitchen Grant Program, the Property Tax Reimbursement, the Tenant Lease Surety/Tenant Rent Subsidy, and the Commercial Business - Low Cost or No-Interest Loan; and

**WHEREAS**, the HBCRA has received an application from Tomassi LLC requesting the following: a Commercial Façade Improvement Grant in the amount of \$100,000, a Commercial Interior Renovation Grant in the amount of \$90,000, and a Commercial Kitchen Grant in the amount of \$300,000, all for the renovation of real property located at 11 NE 1<sup>st</sup> Avenue, Hallandale Beach, Florida; and

**WHEREAS,** the total project cost, which includes both hard and soft costs is estimated to be \$920,116, which does not include the land costs of approximately \$475,000; and

**WHEREAS,** the Board of Directors of the HBCRA desires to award to Tomassi LLC a Commercial Façade Improvement Grant in the amount of \$100,000, a Commercial Interior Renovation Grant in the amount of \$90,000, and a Commercial Kitchen Grant in the amount of \$300,000.

File No. 19-192 Reso. 2019-021CRA

## 39 NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF DIRECTORS 40 OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY: 41 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and 42 incorporated into this Resolution. Section 2. Award of Grants. The award of a Commercial Façade Improvement Grant in 43 the amount of \$100,000, a Commercial Interior Renovation Grant in the amount of \$75,000, and 44 a Commercial Kitchen Grant in the amount of \$270,000 to Tomassi LLC is hereby approved. 45 46 Section 3. Negotiation and Execution of Grant Agreement. The Executive Director is 47 hereby authorized to negotiate and execute a Grant Agreement with Tomassi LLC for a Commercial Façade Improvement Grant in the amount of \$100,000, a Commercial Interior 48 Renovation Grant in the amount of \$90,000, and a Commercial Kitchen Grant in the amount of 49 \$300,000, which Grant Agreement will provide the terms and conditions by which the HBCRA will 50 disburse the Grants, provided, however, the Grant Agreement will expressly provide that Tomassi, 51 LLC will have fifteen (15) business days from the effective date of the Grant Agreement to deliver 52 to the HBCRA a fully executed lease for the project in a form and substance acceptable to the 53 HBCRA or the Grant Agreement and funding will be automatically terminated. 54 55 Section 4. Implementation of Grant Agreement. The Executive Director is hereby authorized to take all steps necessary and appropriate to implement the terms and conditions of 56 the Grant Agreement with Tomassi LLC including disbursement of the Grants in accordance with 57 58 the Grant Agreement. 59 Section 5. Effective Date. This resolution shall take effect immediately upon approval. PASSED AND ADOPTED by a \_\_\_\_\_\_ vote of the Board of the Hallandale 60 Beach Community Redevelopment Agency, this 13<sup>th</sup> day of May, 2019. 61 62 ATTEST: HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY

File No. 19-192 Reso. 2019-021CRA

JOY D. ADAMS, CHAIR

JENORGEN M. GUILLEN, CMC

CRA CLERK

	APPROVED AS TO FORM:  FOX ROTHSCHILD LLP, CRA ATTORNEY  FINAL VOTE ON ADOPTION	
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	Chair Adams Vice Chair Javellana Director Butler Director Lazarow Director Lima- Taub	
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File No. 19-192 Reso. 2019-021CRA