1 **RESOLUTION NO. 2019-018CRA** A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS 2 3 OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY, HALLANDALE BEACH, 4 5 FLORIDA; APPROVING AN AMENDMENT TO THE FISCAL 6 YEAR 2018-2019 BUDGET IN ONGOING PROGRAMS AND 7 PROJECTS; AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ALL ACTION NECESSARY TO IMPLEMENT THE 8 AMENDMENT TO THE FISCAL YEAR 2018-2019 BUDGET 9 10 AND TO MAKE CONTINUED ADJUSTMENTS TO THE FISCAL YEAR 2018-2019 BUDGET; AND PROVIDING AN 11 EFFECTIVE DATE. 12 WHEREAS, on September 17, 2018, the Board of Directors of the Hallandale Beach 13 Community Redevelopment Agency ("HBCRA") previously approved the Fiscal Year 2018-19 14 15 Budget in the amount of \$16,098,037; and 16 WHEREAS, within the approved Fiscal Year 2018-19 Budget, the HBCRA allocated 17 \$2,427,671 towards carryforward fund balance to be used for specific redevelopment projects 18 such as Icebox Café, Mega Developers, Donaldson-West Venture, Hallandale City Center, and 19 NE 3rd Street Improvements.; and 20 WHEREAS, on December 14, 2018, the City of Hallandale Beach completed the Fiscal Year 2017-18 year-end closing process, which year-end closing process appropriates 21 22 encumbrances (purchase orders) from the Fiscal Year 2017-18 Budget into the Fiscal Year 2018-23 19 Budget and, as a result, \$787,770 in purchase orders from the Fiscal Year 2017-18 Budget is 24 automatically added to the Fiscal Year 2018-19 Budget; and 25

WHEREAS, in conjunction with the HBCRA Finance Consultant, the HBCRA conducted an analysis to account for any additional cash from the Fiscal Year 2017-18 Budget that could be used for programs and projects in the Fiscal Year 2018-19 Budget, which findings from the analysis concluded that an additional \$577,430 could be appropriated in the Fiscal Year 2018-19 Budget; and

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WHEREAS, the Board of Directors of the HBCRA desires to amend the Fiscal Year 2018-2019 Budget in certain respects and reflecting such increase in ongoing programs and projects.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:

Section 1. Recitals. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. <u>Approval of Amendment to Fiscal Year 2018-2019 Budget</u>. The Fiscal Year 2018-2019 Budget for the HBCRA is hereby amended and reflecting such increase in ongoing programs and projects.

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39 40 41 42 43 44	Section 3. <u>Authority of Executive Director</u> . The Executive Director is hereby authorized to take all action necessary to implement the amendment to the Fiscal Year 2018-2019 Budget and to make continued adjustments to the to the Fiscal Year 2018-2019 Budget based upon receipt of grant funds, which amendments shall occur without the need for further action upon the adoption of a resolution accepting the grant or donation provided that the amendment is authorized in the resolution approving the grant or donation.	
45	Section 4. Effective Date. This resolution shall take effect immediately upon approval.	
46 47	PASSED AND ADOPTED by a vote of the Board of the Hallandale Beach Community Redevelopment Agency, this 13 th day May, 2019.	
48	ATTEST:	HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY
	JENORGEN M. GUILLEN, CMC CRA CLERK	JOY D. ADAMS, CHAIR
	APPROVED AS TO FORM:	
49	FOX ROTHSCHILD LLP, CRA ATTORNEY	_
	FINAL VOTE ON ADOPTION	
50	Chair Adams Vice Chair Javellana Director Butler Director Lazarow Director Lima- Taub	

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