

FY 18/19 BUDGET -TO -ACTUAL REPORT
AS OF APRIL 30,2019

REVENUE	ORIGINAL	REVISED	YTD ACTUAL	% COLLECTED
INTEREST INCOME	\$ 150,000	\$ 150,000	\$ 58,200	38.80%
TAX INCREMENT FINANCING	\$ 12,685,175	\$ 12,685,175	\$ 12,666,335	99.85%
LOAN REPAYMENTS	\$ 335,188	\$ 335,188	\$ 133,549	39.84%
INFILL HOME	\$ 250,000	\$ 250,000		0.00%
Total REVENUE	\$ 13,420,363	\$ 13,420,363	\$ 12,858,084	95.81%
SETTLEMENT WITH CITY & MISCELLANEOUS REVENUE	\$ 250,000	\$ 250,000	\$ 251,650	100.66%
* Total FY 17/18 PRIOR YEAR(S) PURCHASE ORDERS	\$ -	\$ 787,770	\$ 787,770	100.00%
* Total FY 17/18 ENDING CASH BALANCE	\$ 2,427,674	\$ 3,005,104	\$ 3,005,104	100.00%
Total FY 18/19 FUND BALANCE	\$ 16,098,037	\$ 17,463,237	\$ 16,902,608	96.79%
EXPENDITURES	ORIGINAL	REVISED	YTD ACTUAL	% USED
PERSONNEL	\$ 1,319,101	\$ 1,319,101	\$ 333,517	25.28%
OPERATING	\$ 698,607	\$ 964,054	\$ 195,247	20.25%
LAND • PROPERTY • CONSTRUCTION	\$ 1,064,361	\$ 1,248,432	\$ 18,032	1.44%
CAPITAL PROJECTS	\$ 583,000	\$ 799,860	\$ 9,800	1.23%
INTERLOCAL AGREEMENTS	\$ 1,730,185	\$ 1,754,080	\$ 442,371	25.22%
REDEVELOPMENT AGREEMENTS	\$ 4,813,156	\$ 4,869,156	\$ 432,227	8.88%
PROGRAMS	\$ 2,960,000	\$ 3,578,925	\$ 659,110	18.42%
DEBT SERVICE (2007A BOND • OB JOHNSON LOAN)	\$ 2,929,627	\$ 2,929,627	\$ 2,700,639	92.18%
Total EXPENDITURES	\$ 16,098,037	\$ 17,463,237	\$ 4,790,943	27.43%
CAPITAL PROJECTS				
DESCRIPTION	ADOPTED	REVISED	YTD ACTUAL	% USED
NE 1ST AVENUE / DIXIE CORRIDOR	\$ -	\$ 104,317	\$ -	0.00%
REGIONAL ACTIVITY CENTER (RAC)	\$ -	\$ 47,238	\$ -	0.00%
COMMUNITY GARDEN	\$ 100,000	\$ 100,000	\$ -	0.00%
FOSTER PARK PLAZA	\$ -	\$ 65,306	\$ 9,800	15.01%
ATLANTIC SHORES BOULEVARD IMPROVEMENTS	\$ 483,000	\$ 483,000	\$ -	0.00%
CASH MANAGEMENT				
BALANCE AS OF APRIL 30, 2019	\$ 708,447	SUNTRUST - CHECKING ACCOUNT		
BALANCE AS OF APRIL 30, 2019	\$ 11,642,652	SBA - FLORIDA PRIME		
LOAN RECEIVABLES FOR APRIL 2019				
16	\$ 9,243			
Note: There are 21 loans that are 90 days past due, of which 9 have been turned over to the collections agency				