

FY 18/19 BUDGET -TO -ACTUAL REPORT
AS OF MARCH 31,2019

REVENUE	ORIGINAL	REVISED	YTD ACTUAL	% COLLECTED
INTEREST INCOME	\$ 150,000	\$ 150,000	\$ 58,200	38.80%
TAX INCREMENT FINANCING	\$ 12,685,175	\$ 12,685,175	\$ 12,666,335	99.85%
LOAN REPAYMENTS	\$ 335,188	\$ 335,188	\$ 120,382	35.91%
INFILL HOME	\$ 250,000	\$ 250,000	\$ -	0.00%
Total REVENUE	\$ 13,420,363	\$ 13,420,363	\$ 12,844,916	95.71%
SETTLEMENT WITH CITY (FORENSIC AUDIT)	\$ 250,000	\$ 250,000	\$ -	0.00%
* Total FY 17/18 PRIOR YEAR(S) PURCHASE ORDERS	\$ -	\$ 787,770	\$ 787,770	100.00%
* Total FY 17/18 ENDING CASH BALANCE	\$ 2,427,674	\$ 3,005,104	\$ 3,005,104	100.00%
Total FY 18/19 FUND BALANCE	\$ 16,098,037	\$ 17,463,237	\$ 16,637,790	95.27%
EXPENDITURES	ORIGINAL	REVISED	YTD ACTUAL	% USED
PERSONNEL	\$ 1,319,101	\$ 1,319,101	\$ 289,285	21.93%
OPERATING	\$ 698,607	\$ 964,054	\$ 174,224	18.07%
LAND • PROPERTY • CONSTRUCTION	\$ 1,064,361	\$ 1,248,432	\$ 14,389	1.15%
CAPITAL PROJECTS	\$ 583,000	\$ 799,860	\$ 322,920	40.37%
INTERLOCAL AGREEMENTS	\$ 1,730,185	\$ 1,754,080	\$ 322,920	18.41%
REDEVELOPMENT AGREEMENTS	\$ 4,813,156	\$ 4,869,156	\$ 20,613	0.42%
PROGRAMS	\$ 2,960,000	\$ 3,578,925	\$ 534,778	14.94%
DEBT SERVICE (2007A BOND • OB JOHNSON LOAN)	\$ 2,929,627	\$ 2,929,627	\$ 2,700,639	92.18%
Total EXPENDITURES	\$ 16,098,037	\$ 17,463,237	\$ 4,379,768	25.08%
CAPITAL PROJECTS				
DESCRIPTION	ADOPTED	REVISED	YTD ACTUAL	% USED
NE 1ST AVENUE / DIXIE CORRIDOR	\$ -	\$ 104,317	\$ -	0.00%
REGIONAL ACTIVITY CENTER (RAC)	\$ -	\$ 47,238	\$ -	0.00%
COMMUNITY GARDEN	\$ 100,000	\$ 100,000	\$ -	0.00%
FOSTER PARK PLAZA	\$ -	\$ 65,306	\$ 9,800	15.01%
ATLANTIC SHORES BOULEVARD IMPROVEMENTS	\$ 483,000	\$ 483,000	\$ -	0.00%
CASH MANAGEMENT				
BALANCE AS OF MARCH 31, 2019	\$ 455,911	SUNTRUST - CHECKING ACCOUNT		
BALANCE AS OF MARCH 31, 2019	\$ 12,517,633	SBA - FLORIDA PRIME		
LOAN RECEIVABLES FOR MARCH 2019				
29	\$ 27,624			
Note: There are 21 loans that are 90 days past due, of which 9 have been turned over to the collections agency				