

CITY OF HALLANDALE BEACH, FLORIDA
MONTHLY BUDGET TO ACTUAL SUMMARY
FISCAL YEAR 2018 - 2019

March 31, 2019

50% OF YEAR EXPIRED (BENCHMARK)

Agenda Item #: 19- 163

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Agenda Date: April 17, 2019

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
001	GENERAL FUND				
	REVENUE	\$ 48,464,803	\$72,296,698	\$73,272,754	66%
	EXPENDITURES	35,567,522	\$72,296,698	\$73,272,754	49%
	Net Change in Fund Balance	12,897,281			
	Fund Balance-September 30, 2018 (Unaudited)	10,587,738			
	Fund Balance as of March 31, 2019	\$ 23,485,019			
	Fund Balance projection for September 30, 2019**	\$ 10,587,738			
103	POLICE TRAINING FUND				
	REVENUE	\$ 2,462	\$43,265	\$43,265	6%
	EXPENDITURES	-	\$43,265	\$43,265	0%
	Net Change in Fund Balance	2,462			
	Fund Balance-September 30, 2018 (Unaudited)	68,933			
	Fund Balance as of March 31, 2019	\$ 71,395			
	Fund Balance projection for September 30, 2019**	\$ 43,168			
104	POLICE/FIRE OUTSIDE SERVICES FUND				
	REVENUE	\$ 425,282	\$1,420,035	\$1,420,035	30%
	EXPENDITURES	622,817	\$1,420,035	\$1,420,035	44%
	Net Change in Fund Balance	(197,535)			
	Fund Balance-September 30, 2018 (Unaudited)	(46,608)			
	Fund Balance as of March 31, 2019	\$ (244,143) 1			
	Fund Balance projection for September 30, 2019**	\$ (46,608)			
110	POLICE EQUITABLE SHARING FUND				
	REVENUE	\$ (593)	\$199,500	\$338,855	0%
	EXPENDITURES	39,516	\$199,500	\$338,855	12%
	Net Change in Fund Balance	(40,109)			
	Fund Balance-September 30, 2018 (Unaudited)	472,883			
	Fund Balance as of March 31, 2019	\$ 432,774			
	Fund Balance projection for September 30, 2019**	\$ 273,733			
120	THREE ISLAND SAFE NEIGHBORHOOD DISTRICT				
	REVENUE	\$ 382,551	\$437,930	\$555,264	69%
	EXPENDITURES	108,082	\$437,930	\$555,264	19%
	Net Change in Fund Balance	274,469			
	Fund Balance-September 30, 2018 (Unaudited)	571,613			
	Fund Balance as of March 31, 2019	\$ 846,082			
	Fund Balance projection for September 30, 2019**	\$ 657,581			
121	GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT				
	REVENUE	\$ 302,434	\$348,770	\$478,520	63%
	EXPENDITURES	205,107	\$348,770	\$478,520	43%
	Net Change in Fund Balance	97,327			
	Fund Balance-September 30, 2018 (Unaudited)	637,189			
	Fund Balance as of March 31, 2019	\$ 734,516			
	Fund Balance projection for September 30, 2019**	\$ 513,440			
150	GRANT FUND				
	REVENUE	\$ 110,314	\$632,328	\$801,260	14%
	EXPENDITURES	313,301	\$632,328	\$801,260	39%
	Net Change in Fund Balance	(202,987)			
	Fund Balance-September 30, 2018 (Unaudited)	0 2			
	Fund Balance as of March 31, 2019	\$ (202,987)			
	Fund Balance projection for September 30, 2019**	\$ -			

GOVERNMENTAL FUNDS

ACTUAL *

ADOPTED
ANNUAL
BUDGETREVISED
ANNUAL
BUDGET% OF
REVISED
BUDGET160 **TRANSPORTATION FUND**

REVENUE	\$ 681,899
EXPENDITURES	693,777
Net Change in Fund Balance	(11,878)
Fund Balance-September 30, 2018 (Unaudited)	193,579
Fund Balance as of March 31, 2019	\$ 181,701
Fund Balance projection for September 30, 2019**	\$ 298,850

\$1,808,636	\$1,975,509	35%
\$1,808,636	\$1,975,509	35%

165 **LAW ENFORCEMENT TRUST FUND**

REVENUE	\$ 50,109
EXPENDITURES	41,409
Net Change in Fund Balance	8,700
Fund Balance-September 30, 2018 (Unaudited)	296,039
Fund Balance as of March 31, 2019	\$ 304,739
Fund Balance projection for September 30, 2019**	\$ 135,246

\$160,943	\$160,943	31%
\$160,943	\$160,943	26%

170 **PERMITS AND INSPECTIONS FUND**

REVENUE	\$ 1,547,265
EXPENDITURES	1,366,431
Net Change in Fund Balance	180,834
Fund Balance-September 30, 2018 (Unaudited)	-
Fund Balance as of March 31, 2019	\$ 180,834
Fund Balance projection for September 30, 2019**	\$ 51,337

\$3,480,017	\$3,480,017	44%
\$3,480,017	\$3,480,017	39%

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202 **DEBT SERVICE FUND GO BOND**

REVENUE	\$ 2,424,030
EXPENDITURES	1,007,003
Net Change in Fund Balance	1,417,027
Fund Balance-September 30, 2018 (Unaudited)	(32,144)
Fund Balance as of March 31, 2019	\$ 1,384,883
Fund Balance projection for September 30, 2019**	\$ (32,144)

\$3,132,308	\$3,132,308	77%
\$3,132,308	\$3,132,308	32%

248 **DEBT SERVICE CAPITAL FUND**

REVENUE	\$ 1,564,831
EXPENDITURES	450,331
Net Change in Fund Balance	1,114,500
Fund Balance-September 30, 2018 (Unaudited)	31,167
Fund Balance as of March 31, 2019	\$ 1,145,667
Fund Balance projection for September 30, 2019**	\$ 31,167

\$2,300,788	\$2,300,788	68%
\$2,300,788	\$2,300,788	20%

302 **PARKS GO BOND CAPITAL FUND**

REVENUE	\$ 20,838
EXPENDITURES	9,448,221
Net Change in Fund Balance	(9,427,383)
Fund Balance-September 30, 2018 (Unaudited)	46,449,846
Fund Balance as of March 31, 2019	\$ 37,022,463
Fund Balance projection for September 30, 2019**	\$ 21,222,386

\$1,603,717	\$46,535,801	0%
\$1,603,717	\$46,657,571	20%

348 **CAPITAL PROJECTS FUND**

REVENUE	\$ 8,650
EXPENDITURES	18,603
Net Change in Fund Balance	(9,953)
Fund Balance-September 30, 2018 (Unaudited)	1,593,526
Fund Balance as of March 31, 2019	\$ 1,583,573
Fund Balance projection for September 30, 2019**	\$ 1,673,526

\$80,000	\$325,488	3%
\$80,000	\$325,488	6%

GOVERNMENTAL FUNDS NOTES:

* Many revenues for October 2018 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received. Also where projects are re-appropriated from previous years the percent of revenue received will be low, due to the fact that these dollars are being reallocated. Funding for these projects are coming from fund balance reserves and fund balance is not posted as revenue that is received.

** the Projected Fund Balance for 9/30/2019 takes into account that all active budgeted projects are to be spent by the end of FY 18/19, in order not to over estimate the Fund Balance Reserve.

1. The billings for Police Outsides Services are done in arrears and the deficit will be eliminated by year-end.
2. Expenditures are reimbursed after they have been incurred. Therefore, it does not have fund balance from the prior year.
3. New fund for this Fiscal Year. Therefore, it does not have fund balance from the prior year.

ENTERPRISE FUNDS

ACTUAL *

ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
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410 **SANITATION FUND**

REVENUE	\$ 3,481,160	\$7,073,128	\$7,101,828	49%
EXPENDITURES	3,095,760	\$7,073,128	\$7,101,828	44%
Change in Net Position	385,400			
Unrestricted Net Position-September 30, 2018 (Unaudited)	1,595,839			
Fund Balance as of March 31, 2019	\$ 1,981,239			
Fund Balance projection for September 30, 2019**	\$ 1,573,168			

420 **CEMETERY FUND**

REVENUE	\$ 59,510	\$246,750	\$246,750	24%
EXPENDITURES	107,341	\$246,750	\$246,750	44%
Change in Net Position	(47,831)			
Unrestricted Net Position-September 30, 2018 (Unaudited)	286,745			
Fund Balance as of March 31, 2019	\$ 238,914			
Fund Balance projection for September 30, 2019**	\$ 297,245			

440 **STORMWATER FUND**

REVENUE	\$ 3,244,755	\$4,502,823	\$13,812,083	23%
EXPENDITURES	4,048,538	\$4,502,823	\$13,812,083	29%
Change in Net Position	(803,783)			
Unrestricted Net Position-September 30, 2018 (Unaudited)	7,372,426			
Fund Balance as of March 31, 2019	\$ 6,568,643			
Fund Balance projection for September 30, 2019**	\$ 3,142,079			

UTILITY FUND

490 REVENUE	\$ 10,812,669	\$29,963,222	\$44,126,026	25%
EXPENDITURES	7,959,208	\$29,963,222	\$44,126,026	18%
Change in Net Position	2,853,461			
Unrestricted Net Position-September 30, 2018 (Unaudited)	29,742,782			
Fund Balance as of March 31, 2019	\$ 32,596,243			
Fund Balance projection for September 30, 2019**	\$ 17,399,526			

491 **UTILITY IMPACT FEE FUND**

REVENUE	\$ 1,065,130	\$1,410,545	\$2,228,216	48%
EXPENDITURES	0	\$1,410,545	\$2,228,216	0%
Change in Net Position	1,065,130			
Unrestricted Net Position-September 30, 2018 (Unaudited)	1,966,494			
Fund Balance as of March 31, 2019	\$ 3,031,624			
Fund Balance projection for September 30, 2019**	\$ 3,377,039			

ENTERPRISE FUNDS NOTES:

4. The fund balance will be used for the local share of the SW FEMA funded storm drainage project.

INTERNAL SERVICE FUNDS

ACTUAL *

ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
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FLEET SERVICES FUND

REVENUE	\$ 1,315,895	\$2,616,200	\$2,638,468	50%
EXPENDITURES	925,512	\$2,616,200	\$2,638,468	35%
Change in Net Position	390,383			
Unrestricted Net Position-September 30, 2018 (Unaudited)	458,652			
Fund Balance as of March 31, 2019	<u>\$ 849,035</u>			
Fund Balance projection for September 30, 2019**	\$ 681,542			

GENERAL LIABILITY-SELF INSURANCE

REVENUE	\$ 1,243,510	\$1,879,059	\$1,898,557	65%
EXPENDITURES	592,808	\$1,879,059	\$1,898,557	31%
Change in Net Position	650,702			
Unrestricted Net Position-September 30, 2018 (Unaudited)	(843,756)			
Fund Balance as of March 31, 2019	<u>\$ (193,054)</u>			
Fund Balance projection for September 30, 2019**	\$ (493,006)			

WORKERS' COMPENSATION

REVENUE	\$ 326,489	\$1,040,099	\$1,040,099	31%
EXPENDITURES	612,838	\$1,040,099	\$1,040,099	59%
Change in Net Position	(286,349)			
Unrestricted Net Position-September 30, 2018 (Unaudited)	702,841			
Fund Balance as of March 31, 2019	<u>\$ 416,492</u>			
Fund Balance projection for September 30, 2019**	\$ 919,991			

INTERNAL SERVICE FUNDS NOTES:

5. The net position for the General Liability Fund at fiscal year ending FY 16/17 shows a net loss due to higher than anticipated claims expense. In addition, the claims required contingency account for the General Liability and Worker's Compensation Funds were increased to ensure sufficient resources that would be available for future potential claims. In the FY 18/19 Budget a funding strategy was put in place to begin to rebuild the General Liability Fund. In time, both funds will be self-sustaining and have reserves for unanticipated claims expense.