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**RESOLUTION NO. 2019- 027**

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF  
THE CITY OF HALLANDALE BEACH, FLORIDA, AUTHORIZING  
THE CITY MANAGER TO APPROVE EXTENSIONS WITH  
SUNTRUST BANK FOR BANKING SERVICES FOR OPTIONAL  
ADDITIONAL TERMS AS PROVIDED IN THE MASTER  
AGREEMENT; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, pursuant to Section 23-4 of the City of Hallandale Beach Code, all purchases of and contracts for equipment, supplies and contractual services, when the estimated cost shall exceed \$50,000.00 shall be based wherever possible on competitive bids and approved by the City Commission; and

**WHEREAS**, the City released RFP# FY2013-2015-004 for banking services on December 9, 2013. SunTrust Bank was selected and, through Resolution No. 2014-16 approved and adopted on February 19, 2014, was awarded the contract for banking services; and

**WHEREAS**, the Banking Services contract provided for an initial term of five (5) years through March 14, 2019, and is subject to optional extension upon mutual consent of the parties for up to four additional years; and

**WHEREAS**, the cost for services under the master agreement varies by the type and volume of transactions, but anticipated cost have been budgeted in the various accounts; and

**WHEREAS**, the City has been satisfied with the services provided and is seeking to extend the agreement for another one-year term; and

**WHEREAS**, the City Administration recommends that the City Commission authorize the City Manager to approve the optional extensions, at his discretion, for a maximum of four years of total extensions; and

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF  
THE CITY OF HALLANDALE BEACH, FLORIDA:**

**SECTION 1. City Commission Action.** The Mayor and City Commission authorize the City Manager, at his discretion, to approve extensions for a total of up to four years of extensions with SunTrust Bank for banking services as contemplated in RFP# FY2013-2015-004 and in

Resolution 2014-16. The City Manager is further authorized to execute all related documents to effectuate the approvals.

**SECTION 3. Effective Date.** This Resolution shall take effect immediately upon its passage and adoption.

APPROVED AND ADOPTED on 3<sup>rd</sup> day of April, 2019.

\_\_\_\_\_  
JOY D. ADAMS  
MAYOR

SPONSORED BY: CITY ADMINISTRATION

ATTEST:

\_\_\_\_\_  
JENORGEN GUILLEN, CMC  
CITY CLERK

APPROVED AS TO LEGAL SUFFICIENCY  
AND FORM

\_\_\_\_\_  
JENNIFER MERINO  
CITY ATTORNEY

### FINAL VOTE ON ADOPTION

Mayor Adams	_____
Vice Mayor Javellana	_____
Commissioner Butler	_____
Commissioner Lazarow	_____
Commissioner Lima- Taub	_____