



**Hallandale Beach**  
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400 South Federal Hwy  
Hallandale Beach, FL 33009

## City of Hallandale Beach City Commission Agenda Cover Memo

<b>Meeting Date:</b>	April 3, 2019		<b>Item Type:</b> <small>(Enter X in box)</small>	<b>Resolution</b> <div style="text-align: center;"><b>X</b></div>	<b>Ordinance</b>	<b>Other</b>	
<b>Fiscal Impact:</b> <small>(Enter X in box)</small>	<b>Yes</b>	<b>No</b>	<b>Ordinance Reading:</b> <small>(Enter X in box)</small>		<b>1st Reading</b>		
	<b>X</b>		<b>Public Hearing:</b> <small>(Enter X in box)</small>		<b>Yes</b>	<b>No</b>	
<b>Funding Source:</b>	Various City Funds		<b>Advertising Requirement:</b> <small>(Enter X in box)</small>		<b>Yes</b>		
					<b>No</b>		
<b>Account Balance:</b>	<b>N/A</b>		<b>Quasi Judicial:</b> <small>(Enter X in box)</small>		<b>Yes</b>		
					<b>No</b>		
<b>Project Number :</b>	<b>N/A</b>		<b>RFP/RFQ/Bid Number:</b>		<b>RFP# FY2013-2014-004 Banking Services</b>		
<b>Contract/P.O. Required:</b> <small>(Enter X in box)</small>	<b>Yes</b>	<b>No</b>	<b>Strategic Plan Priority Area:</b> <small>(Enter X in box)</small>				
	<b>X</b>						
			<b>Safety</b> <input type="checkbox"/> <b>Quality</b> <input checked="" type="checkbox"/> <b>Vibrant Appeal</b> <input type="checkbox"/>				
<b>Sponsor Name:</b>	Greg Chavarria, Interim City Manager		<b>Department:</b> Finance		Emil Lopez, Finance Director		

### Short Title:

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, AUTHORIZING THE CITY MANAGER TO APPROVE EXTENSIONS WITH SUNTRUST BANK FOR BANKING SERVICES FOR OPTIONAL ADDITIONAL TERMS AS PROVIDED IN THE MASTER AGREEMENT; AND PROVIDING FOR AN EFFECTIVE DATE.

**Staff Summary:**

**Background:**

The City released RFP# FY2013-2015-004 for banking services on December 9, 2013. SunTrust Bank was selected and, through Resolution No. 2014-16 approved and adopted on February 19, 2014, was awarded the contract for banking services.

**Current Situation:**

The Banking Services contract provided for an initial term of five (5) years through March 14, 2019, and is subject to renew or extend upon mutual consent of the parties. An amendment to the Banking Services original Agreement, dated March 14, 2014 is required to extended the term of the contract through March 14, 2020. The City is satisfied with the services provided, and is seeking City Commission authorization to renew the agreement for an additional year.

**Why Action is Necessary:**

Pursuant to Chapter 23, Section 23-6 Award of Contract, the City Manager shall have the authority to recommend to the City Commission award of Contracts.

**Proposed Action:**

Staff recommends approval of the attached Resolution authorizing the City Manager to execute an Amendment to the agreement with SunTrust Bank for banking services for an amount not to exceed the budgeted amounts as provided for in the FY 18/19 Budget

**Attachment(s):**

Exhibit 1 – Resolution  
Exhibit 2 - Resolution 2014-16  
Exhibit 3 – Treasury Management Master Agreement  
Exhibit 4 – Addendum to Treasury Management Agreement

Prepared by:



Emil Lopez - Finance Director



Andrea Lues – Procurement Director