

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39

RESOLUTION NO. 2014 - 16

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, AWARDING RFP #FY2013-2014-004, BANKING SERVICES TO THE HIGHEST RANKED FIRM, SUNTRUST BANK; AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE AN AGREEMENT WITH SUNTRUST BANK IN SUBSTANTIALLY THE SAME FORM AS ATTACHED AS EXHIBIT 2; SHOULD NEGOTIATIONS WITH SUNTRUST NOT BE SUCCESSFUL, AUTHORIZING THE CITY MANAGER TO NEGOTIATE WITH THE SECOND RANKED FIRM, WELLS FARGO BANK; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the banking services agreement between the City and City National Bank has been in effect since July 1, 2008, the expiration date for the agreement was June 30, 2013, with an option to extend for an additional five (5) one (1) year terms; and

WHEREAS, the expiration date for the agreement coincided with the City's implementation of the Enterprise Resource Planning (ERP) system, and as banking services having evolved, the City has determined it is in City's best interest to test the market for banking services which would best fit the needs of the City; and

WHEREAS, On December 9, 2013, RFP # FY2013-2014-004, Banking Services was released, and five (5) responses were received on January 6, 2014; and

WHEREAS, the evaluation committee has reviewed all responses received and recommend City Commission award of RFP #FY2013-2014-004, Banking Services, to SunTrust Bank as the highest ranked firm and request authorization to negotiate and execute an agreement with SunTrust Bank, and

WHEREAS, the City Administration request authorization to negotiate and execute an agreement with the highest ranked firm, SunTrust Bank in substantially the same form as attached as Exhibit 2 and further request, in the event the negotiations with SunTrust Bank are not successful, the authorization for the City Manager to negotiate and execute an agreement with the second ranked firm, Wells Fargo; and

WHEREAS, the Mayor and City Commission have determined that the City Administration's recommendations are in the best interest of the City and its residents.


40
41 NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY
42 COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA:
43

44 **SECTION 1. Award of Bid.** The Mayor and City Commission hereby award RFP
45 #FY2013-2014-004, Banking Services, to SunTrust Bank as the highest ranked firm.
46

47 **SECTION 2. City Manager Authorization.** The Mayor and City Commission
48 hereby authorize the City Manager to negotiate and execute an agreement with SunTrust
49 Bank for Banking Services in substantially the same form as attached in Exhibit 2 and in
50 the event the negotiation with SunTrust Bank are not successful, further authorize the City
51 Manager to negotiate and execute an agreement with the second ranked firm, Wells
52 Fargo.
53

54 **SECTION 3. Effective Date.** This Resolution shall take effect immediately upon
55 its passage and adoption.
56

57 APPROVED AND ADOPTED on 19th day of February, 2014
58


59
60 
61 JOY F. COOPER
62 MAYOR

63 SPONSORED BY: CITY ADMINISTRATION

64 ATTEST:

65 
66 SHEENA JAMES, CMC
67 CITY CLERK

68
69 APPROVED AS TO LEGAL SUFFICIENCY
70 FORM

71
72 
73 V. LYNN WHITFIELD
74 CITY ATTORNEY
75

VOTE	
AYE/NAY	
Mayor Cooper	✓
Vice Mayor Lewy	✓
Comm. Julian	✓
Comm. Lazarow	✓
Comm. Sanders	✓

Absent