

CITY OF HALLANDALE BEACH, FLORIDA
MONTHLY BUDGET TO ACTUAL SUMMARY
FISCAL YEAR 2018 - 2019

February 28, 2019

42% OF YEAR EXPIRED (BENCHMARK)

Agenda Item #: 19- 105.00

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Agenda Date: March 20, 2019

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
001	GENERAL FUND				
	REVENUE	\$ 43,357,961	\$72,296,698	\$73,272,754	59%
	EXPENDITURES	30,922,204	\$72,296,698	\$73,272,754	42%
	Net Change in Fund Balance	12,435,757			
	Fund Balance-September 30, 2018 (Projected)	12,757,246			
	Fund Balance as of February 28, 2019	\$ 25,193,003			
	Fund Balance projection for September 30, 2019**	\$ 12,757,246			
103	POLICE TRAINING FUND				
	REVENUE	\$ 1,477	\$43,265	\$43,265	3%
	EXPENDITURES	-	\$43,265	\$43,265	0%
	Net Change in Fund Balance	1,477			
	Fund Balance-September 30, 2018 (Projected)	68,933			
	Fund Balance as of February 28, 2019	\$ 70,410			
	Fund Balance projection for September 30, 2019**	\$ 43,168			
104	POLICE/FIRE OUTSIDE SERVICES FUND				
	REVENUE	\$ 314,279	\$1,420,035	\$1,420,035	22%
	EXPENDITURES	523,494	\$1,420,035	\$1,420,035	37%
	Net Change in Fund Balance	(209,215)			
	Fund Balance-September 30, 2018 (Projected)	(46,608)			
	Fund Balance as of February 28, 2019	\$ (255,823) 1			
	Fund Balance projection for September 30, 2019**	\$ (46,608)			
110	POLICE EQUITABLE SHARING FUND				
	REVENUE	\$ 593	\$199,500	\$338,855	0%
	EXPENDITURES	25,259	\$199,500	\$338,855	7%
	Net Change in Fund Balance	(24,666)			
	Fund Balance-September 30, 2018 (Projected)	472,883			
	Fund Balance as of February 28, 2019	\$ 448,217			
	Fund Balance projection for September 30, 2019**	\$ 273,733			
120	THREE ISLAND SAFE NEIGHBORHOOD DISTRICT				
	REVENUE	\$ 350,218	\$437,930	\$555,264	63%
	EXPENDITURES	102,481	\$437,930	\$555,264	18%
	Net Change in Fund Balance	247,737			
	Fund Balance-September 30, 2018 (Projected)	524,427			
	Fund Balance as of February 28, 2019	\$ 772,164			
	Fund Balance projection for September 30, 2019**	\$ 657,581			
121	GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT				
	REVENUE	\$ 281,773	\$348,770	\$478,520	59%
	EXPENDITURES	187,436	\$348,770	\$478,520	39%
	Net Change in Fund Balance	94,337			
	Fund Balance-September 30, 2018 (Projected)	379,784			
	Fund Balance as of February 28, 2019	\$ 474,121			
	Fund Balance projection for September 30, 2019**	\$ 513,440			
150	GRANT FUND				
	REVENUE	\$ 31,493	\$632,328	\$801,260	4%
	EXPENDITURES	240,422	\$632,328	\$801,260	30%
	Net Change in Fund Balance	(208,929)			
	Fund Balance-September 30, 2018 (Projected)	0 2			
	Fund Balance as of February 28, 2019	\$ (208,929)			
	Fund Balance projection for September 30, 2019**	\$ -			

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
160	TRANSPORTATION FUND				
	REVENUE	\$ 523,281	\$1,808,636	\$1,975,509	26%
	EXPENDITURES	564,021	\$1,808,636	\$1,975,509	29%
	Net Change in Fund Balance	(40,740)			
	Fund Balance-September 30, 2018 (Projected)	298,850			
	Fund Balance as of February 28, 2019	\$ 258,110			
	Fund Balance projection for September 30, 2019**	\$ 298,850			
165	LAW ENFORCEMENT TRUST FUND				
	REVENUE	\$ 44,282	\$160,943	\$160,943	28%
	EXPENDITURES	39,127	\$160,943	\$160,943	24%
	Net Change in Fund Balance	5,155			
	Fund Balance-September 30, 2018 (Projected)	296,039			
	Fund Balance as of February 28, 2019	\$ 301,194			
	Fund Balance projection for September 30, 2019**	\$ 135,246			
170	PERMITS AND INSPECTIONS FUND				
	REVENUE	\$ 915,740	\$3,480,017	\$3,480,017	26%
	EXPENDITURES	1,210,841	\$3,480,017	\$3,480,017	35%
	Net Change in Fund Balance	(295,101)			
	Fund Balance-September 30, 2018 (Projected)	-			
	Fund Balance as of February 28, 2019	\$ -			
	Fund Balance projection for September 30, 2019**	\$ 51,337			
202	DEBT SERVICE FUND GO BOND				
	REVENUE	\$ 2,214,568	\$3,132,308	\$3,132,308	71%
	EXPENDITURES	1,007,003	\$3,132,308	\$3,132,308	32%
	Net Change in Fund Balance	1,207,565			
	Fund Balance-September 30, 2018 (Projected)	(32,144)			
	Fund Balance as of February 28, 2019	\$ 1,175,421			
	Fund Balance projection for September 30, 2019**	\$ (32,144)			
248	DEBT SERVICE CAPITAL FUND				
	REVENUE	\$ 1,480,463	\$2,300,788	\$2,300,788	64%
	EXPENDITURES	0	\$2,300,788	\$2,300,788	0%
	Net Change in Fund Balance	1,480,463			
	Fund Balance-September 30, 2018 (Projected)	31,167			
	Fund Balance as of February 28, 2019	\$ 1,511,630			
	Fund Balance projection for September 30, 2019**	\$ 31,167			
302	PARKS GO BOND CAPITAL FUND				
	REVENUE	\$ 18,365	\$1,603,717	\$46,535,801	0%
	EXPENDITURES	5,810,132	\$1,603,717	\$46,535,801	12%
	Net Change in Fund Balance	(5,791,767)			
	Fund Balance-September 30, 2018 (Projected)	22,713,853			
	Fund Balance as of February 28, 2019	\$ 16,922,086			
	Fund Balance projection for September 30, 2019**	\$ 21,222,386			
348	CAPITAL PROJECTS FUND				
	REVENUE	\$ 6,961	\$80,000	\$325,488	2%
	EXPENDITURES	18,603	\$80,000	\$325,488	6%
	Net Change in Fund Balance	(11,642)			
	Fund Balance-September 30, 2018 (Projected)	1,593,526			
	Fund Balance as of February 28, 2019	\$ 1,581,884			
	Fund Balance projection for September 30, 2019**	\$ 1,673,526			

GOVERNMENTAL FUNDS NOTES:

* Many revenues for October 2018 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received. Also where projects are re-appropriated from previous years the percent of revenue received will be low, due to the fact that these dollars are being reallocated. Funding for these projects are coming from fund balance reserves and fund balance is not posted as revenue that is received.

** the Projected Fund Balance for 9/30/2018 takes into account that all active budgeted projects are to be spent by the end of FY 17/18, in order not to over estimate the Fund Balance Reserve.

1. The billings for Police Outsides Services are done in arrears and the deficit will be eliminated by year-end.
2. Expenditures are reimbursed after they have been incurred. Therefore, it does not have fund balance from the prior year.
3. New fund for this Fiscal Year. Therefore, it does not have fund balance from the prior year.

ENTERPRISE FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
410	SANITATION FUND				
REVENUE		\$ 2,892,714	\$7,073,128	\$7,101,828	41%
EXPENDITURES		2,513,420	\$7,073,128	\$7,101,828	35%
Change in Net Position		379,294			
Unrestricted Net Position-September 30, 2018 (Unaudited)		1,175,317			
Fund Balance as of February 28, 2019		\$ 1,554,611			
Fund Balance projection for September 30, 2019**		\$ 1,573,168			
420	CEMETERY FUND				
REVENUE		\$ 50,274	\$246,750	\$246,750	20%
EXPENDITURES		90,049	\$246,750	\$246,750	36%
Change in Net Position		(39,775)			
Unrestricted Net Position-September 30, 2018 (Unaudited)		286,745			
Fund Balance as of February 28, 2019		\$ 246,970			
Fund Balance projection for September 30, 2019**		\$ 297,245			
440	STORMWATER FUND				
REVENUE		\$ 1,881,846	\$4,502,823	\$13,812,083	14%
EXPENDITURES		2,372,210	\$4,502,823	\$13,812,083	17%
Change in Net Position		(490,364)			
Unrestricted Net Position-September 30, 2018 (Unaudited)		3,142,059			
Fund Balance as of February 28, 2019		\$ 2,651,695			
Fund Balance projection for September 30, 2019**		\$ 3,142,079			
	UTILITY FUND				
490	REVENUE	\$ 8,740,447	\$29,963,222	\$44,126,026	20%
EXPENDITURES		6,284,557	\$29,963,222	\$44,126,026	14%
Change in Net Position		2,455,890			
Unrestricted Net Position-September 30, 2018 (Unaudited)		17,399,526			
Fund Balance as of February 28, 2019		\$ 19,855,416			
Fund Balance projection for September 30, 2019**		\$ 17,399,526			
491	UTILITY IMPACT FEE FUND				
REVENUE		\$ 233,545	\$1,410,545	\$2,228,216	10%
EXPENDITURES		0	\$1,410,545	\$2,228,216	0%
Change in Net Position		233,545			
Unrestricted Net Position-September 30, 2018 (Unaudited)		1,966,494			
Fund Balance as of February 28, 2019		\$ 2,200,039			
Fund Balance projection for September 30, 2019**		\$ 3,377,039			

ENTERPRISE FUNDS NOTES:

4. The fund balance will be used for the local share of the SW FEMA funded storm drainage project.

INTERNAL SERVICE FUNDS

ACTUAL *

ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
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FLEET SERVICES FUND

REVENUE	\$ 1,081,770	\$2,616,200	\$2,638,468	41%
EXPENDITURES	673,208	\$2,616,200	\$2,638,468	26%
Change in Net Position	408,562			
Unrestricted Net Position-September 30, 2018 (Unaudited)	(403,453)			
Fund Balance as of February 28, 2019	\$ 5,109			
Fund Balance projection for September 30, 2019**	\$ 278,089			

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GENERAL LIABILITY-SELF INSURANCE

REVENUE	\$ 840,908	\$1,879,059	\$1,898,557	44%
EXPENDITURES	512,707	\$1,879,059	\$1,898,557	27%
Change in Net Position	328,201			
Unrestricted Net Position-September 30, 2018 (Unaudited)	(1,617,367)			
Fund Balance as of February 28, 2019	\$ (1,289,166)			
Fund Balance projection for September 30, 2019**	\$ (1,336,762)			

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WORKERS' COMPENSATION

REVENUE	\$ 321,026	\$1,040,099	\$1,040,099	31%
EXPENDITURES	547,918	\$1,040,099	\$1,040,099	53%
Change in Net Position	(226,892)			
Unrestricted Net Position-September 30, 2018 (Unaudited)	651,155			
Fund Balance as of February 28, 2019	\$ 424,263			
Fund Balance projection for September 30, 2019**	\$ 919,991			

INTERNAL SERVICE FUNDS NOTES:

5. The vehicle loan repayment was incorrectly posted to the Fleet Fund, it should have been charged to the departments.

6. The net position for the General Liability Fund at fiscal year ending FY 16/17 shows a net loss due to higher than anticipated claims expense. In addition, the claims required contingency account for the General Liability and Worker's Compensation Funds were increased to ensure sufficient resources that would be available for future potential claims. In the FY 18/19 Budget a funding strategy was put in place to begin to rebuild the General Liability Fund. In time, both funds will be self-sustaining and have reserves for unanticipated claims expense.