

CITY OF HALLANDALE BEACH, FLORIDA
MONTHLY BUDGET TO ACTUAL SUMMARY
FISCAL YEAR 2018 - 2019

January 31, 2019

33% OF YEAR EXPIRED (BENCHMARK)

Agenda Item #: 19- 067

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Agenda Date: February 20, 2019

| GOVERNMENTAL FUNDS | | ACTUAL * | ADOPTED ANNUAL BUDGET | REVISED ANNUAL BUDGET | % OF REVISED BUDGET |
|--------------------|--|----------------|-----------------------|-----------------------|---------------------|
| 001 | GENERAL FUND | | | | |
| | REVENUE | \$ 43,228,704 | \$72,296,698 | \$73,272,754 | 59% |
| | EXPENDITURES | 25,813,550 | \$72,296,698 | \$73,272,754 | 35% |
| | Net Change in Fund Balance | 17,415,154 | | | |
| | Fund Balance-September 30, 2018 (Projected) | 12,757,246 | | | |
| | Fund Balance as of January 31, 2019 | \$ 30,172,400 | | | |
| | Fund Balance projection for September 30, 2019** | \$ 12,757,246 | | | |
| 103 | POLICE TRAINING FUND | | | | |
| | REVENUE | \$ 1,477 | \$43,265 | \$43,265 | 3% |
| | EXPENDITURES | - | \$43,265 | \$43,265 | 0% |
| | Net Change in Fund Balance | 1,477 | | | |
| | Fund Balance-September 30, 2018 (Projected) | 68,933 | | | |
| | Fund Balance as of January 31, 2019 | \$ 70,410 | | | |
| | Fund Balance projection for September 30, 2019** | \$ 43,168 | | | |
| 104 | POLICE/FIRE OUTSIDE SERVICES FUND | | | | |
| | REVENUE | \$ 309,708 | \$1,420,035 | \$1,420,035 | 22% |
| | EXPENDITURES | 384,383 | \$1,420,035 | \$1,420,035 | 27% |
| | Net Change in Fund Balance | (74,675) | | | |
| | Fund Balance-September 30, 2018 (Projected) | (46,608) | | | |
| | Fund Balance as of January 31, 2019 | \$ (121,283) 1 | | | |
| | Fund Balance projection for September 30, 2019** | \$ (46,608) | | | |
| 110 | POLICE EQUITABLE SHARING FUND | | | | |
| | REVENUE | \$ 593 | \$199,500 | \$338,855 | 0% |
| | EXPENDITURES | 13,539 | \$199,500 | \$338,855 | 4% |
| | Net Change in Fund Balance | (12,946) | | | |
| | Fund Balance-September 30, 2018 (Projected) | 472,883 | | | |
| | Fund Balance as of January 31, 2019 | \$ 459,937 | | | |
| | Fund Balance projection for September 30, 2019** | \$ 273,733 | | | |
| 120 | THREE ISLAND SAFE NEIGHBORHOOD DISTRICT | | | | |
| | REVENUE | \$ 350,218 | \$437,930 | \$555,264 | 63% |
| | EXPENDITURES | 71,374 | \$437,930 | \$555,264 | 13% |
| | Net Change in Fund Balance | 278,844 | | | |
| | Fund Balance-September 30, 2018 (Projected) | 524,427 | | | |
| | Fund Balance as of January 31, 2019 | \$ 803,271 | | | |
| | Fund Balance projection for September 30, 2019** | \$ 657,581 | | | |
| 121 | GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT | | | | |
| | REVENUE | \$ 281,773 | \$348,770 | \$478,520 | 59% |
| | EXPENDITURES | 45,407 | \$348,770 | \$478,520 | 9% |
| | Net Change in Fund Balance | 236,366 | | | |
| | Fund Balance-September 30, 2018 (Projected) | 379,784 | | | |
| | Fund Balance as of January 31, 2019 | \$ 616,150 | | | |
| | Fund Balance projection for September 30, 2019** | \$ 513,440 | | | |
| 150 | GRANT FUND | | | | |
| | REVENUE | \$ 66,837 | \$632,328 | \$801,260 | 8% |
| | EXPENDITURES | 146,127 | \$632,328 | \$801,260 | 18% |
| | Net Change in Fund Balance | (79,290) | | | |
| | Fund Balance-September 30, 2018 (Projected) | 0 2 | | | |
| | Fund Balance as of January 31, 2019 | \$ (79,290) | | | |
| | Fund Balance projection for September 30, 2019** | \$ - | | | |

GOVERNMENTAL FUNDS

ACTUAL *

ADOPTED
ANNUAL
BUDGETREVISED
ANNUAL
BUDGET% OF
REVISED
BUDGET160 **TRANSPORTATION FUND**

| | |
|--|------------|
| REVENUE | \$ 419,454 |
| EXPENDITURES | 420,917 |
| Net Change in Fund Balance | (1,463) |
| Fund Balance-September 30, 2018 (Projected) | 298,850 |
| Fund Balance as of January 31, 2019 | \$ 297,387 |
| Fund Balance projection for September 30, 2019** | \$ 298,850 |

| | | |
|-------------|-------------|-----|
| \$1,808,636 | \$1,975,509 | 21% |
| \$1,808,636 | \$1,975,509 | 21% |

165 **LAW ENFORCEMENT TRUST FUND**

| | |
|--|------------|
| REVENUE | \$ 40,285 |
| EXPENDITURES | 37,589 |
| Net Change in Fund Balance | 2,696 |
| Fund Balance-September 30, 2018 (Projected) | 296,039 |
| Fund Balance as of January 31, 2019 | \$ 298,735 |
| Fund Balance projection for September 30, 2019** | \$ 135,246 |

| | | |
|-----------|-----------|-----|
| \$160,943 | \$160,943 | 25% |
| \$160,943 | \$160,943 | 23% |

170 **PERMITS AND INSPECTIONS FUND**

| | |
|--|------------|
| REVENUE | \$ 736,328 |
| EXPENDITURES | 979,674 |
| Net Change in Fund Balance | (243,346) |
| Fund Balance-September 30, 2018 (Projected) | - |
| Fund Balance as of January 31, 2019 | \$ - |
| Fund Balance projection for September 30, 2019** | \$ 51,337 |

| | | |
|-------------|-------------|-----|
| \$3,480,017 | \$3,480,017 | 21% |
| \$3,480,017 | \$3,480,017 | 28% |

3

202 **DEBT SERVICE FUND GO BOND**

| | |
|--|--------------|
| REVENUE | \$ 2,141,731 |
| EXPENDITURES | 1,007,003 |
| Net Change in Fund Balance | 1,134,728 |
| Fund Balance-September 30, 2018 (Projected) | (32,144) |
| Fund Balance as of January 31, 2019 | \$ 1,102,584 |
| Fund Balance projection for September 30, 2019** | \$ (32,144) |

| | | |
|-------------|-------------|-----|
| \$3,132,308 | \$3,132,308 | 68% |
| \$3,132,308 | \$3,132,308 | 32% |

248 **DEBT SERVICE CAPITAL FUND**

| | |
|--|--------------|
| REVENUE | \$ 1,396,095 |
| EXPENDITURES | 0 |
| Net Change in Fund Balance | 1,396,095 |
| Fund Balance-September 30, 2018 (Projected) | 31,167 |
| Fund Balance as of January 31, 2019 | \$ 1,427,262 |
| Fund Balance projection for September 30, 2019** | \$ 31,167 |

| | | |
|-------------|-------------|-----|
| \$2,300,788 | \$2,300,788 | 61% |
| \$2,300,788 | \$2,300,788 | 0% |

302 **PARKS GO BOND CAPITAL FUND**

| | |
|--|---------------|
| REVENUE | \$ 15,621 |
| EXPENDITURES | 3,537,523 |
| Net Change in Fund Balance | (3,521,902) |
| Fund Balance-September 30, 2018 (Projected) | 22,713,853 |
| Fund Balance as of January 31, 2019 | \$ 19,191,951 |
| Fund Balance projection for September 30, 2019** | \$ 21,222,386 |

| | | |
|-------------|--------------|----|
| \$1,603,717 | \$45,989,644 | 0% |
| \$1,603,717 | \$45,989,644 | 8% |

348 **CAPITAL PROJECTS FUND**

| | |
|--|--------------|
| REVENUE | \$ 5,088 |
| EXPENDITURES | 18,603 |
| Net Change in Fund Balance | (13,515) |
| Fund Balance-September 30, 2018 (Projected) | 1,593,526 |
| Fund Balance as of January 31, 2019 | \$ 1,580,011 |
| Fund Balance projection for September 30, 2019** | \$ 1,673,526 |

| | | |
|----------|-----------|----|
| \$80,000 | \$325,488 | 2% |
| \$80,000 | \$325,488 | 6% |

GOVERNMENTAL FUNDS NOTES:

* Many revenues for October 2018 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received. Also where projects are re-appropriated from previous years the percent of revenue received will be low, due to the fact that these dollars are being reallocated. Funding for these projects are coming from fund balance reserves and fund balance is not posted as revenue that is received.

** the Projected Fund Balance for 9/30/2018 takes into account that all active budgeted projects are to be spent by the end of FY 17/18, in order not to over estimate the Fund Balance Reserve.

1. The billings for Police Outsides Services are done in arrears and the deficit will be eliminated by year-end.
2. Expenditures are reimbursed after they have been incurred. Therefore, it does not have fund balance from the prior year.
3. New fund for this Fiscal Year. Therefore, it does not have fund balance from the prior year.

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|------------------|
| ENTERPRISE FUNDS |
|------------------|

| |
|----------|
| ACTUAL * |
|----------|

| ADOPTED ANNUAL BUDGET | REVISED ANNUAL BUDGET | % OF REVISED BUDGET |
|-----------------------------|-----------------------------|---------------------------|
|-----------------------------|-----------------------------|---------------------------|

410 **SANITATION FUND**

| | | | | |
|--|--------------|-------------|-------------|-----|
| REVENUE | \$ 2,312,336 | \$7,073,128 | \$7,101,828 | 33% |
| EXPENDITURES | 1,971,891 | \$7,073,128 | \$7,101,828 | 28% |
| Change in Net Position | 340,445 | | | |
| Unrestricted Net Position-September 30, 2018 (Unaudited) | 1,175,317 | | | |
| Fund Balance as of January 31, 2019 | \$ 1,515,762 | | | |
| Fund Balance projection for September 30, 2019** | \$ 1,573,168 | | | |

420 **CEMETERY FUND**

| | | | | |
|--|------------|-----------|-----------|-----|
| REVENUE | \$ 41,831 | \$246,750 | \$246,750 | 17% |
| EXPENDITURES | 73,486 | \$246,750 | \$246,750 | 30% |
| Change in Net Position | (31,655) | | | |
| Unrestricted Net Position-September 30, 2018 (Unaudited) | 286,745 | | | |
| Fund Balance as of January 31, 2019 | \$ 255,090 | | | |
| Fund Balance projection for September 30, 2019** | \$ 297,245 | | | |

440 **STORMWATER FUND**

| | | | | |
|--|--------------|-------------|--------------|-----|
| REVENUE | \$ 1,496,947 | \$4,502,823 | \$13,812,083 | 11% |
| EXPENDITURES | 2,213,385 | \$4,502,823 | \$13,812,083 | 16% |
| Change in Net Position | (716,438) | | | |
| Unrestricted Net Position-September 30, 2018 (Unaudited) | 3,142,059 | | | |
| Fund Balance as of January 31, 2019 | \$ 2,425,621 | | | |
| Fund Balance projection for September 30, 2019** | \$ 3,142,079 | | | |

UTILITY FUND

| | | | | |
|--|---------------|--------------|--------------|-----|
| 490 REVENUE | \$ 6,583,505 | \$29,963,222 | \$44,126,026 | 15% |
| EXPENDITURES | 5,499,981 | \$29,963,222 | \$44,126,026 | 12% |
| Change in Net Position | 1,083,524 | | | |
| Unrestricted Net Position-September 30, 2018 (Unaudited) | 17,399,526 | | | |
| Fund Balance as of January 31, 2019 | \$ 18,483,050 | | | |
| Fund Balance projection for September 30, 2019** | \$ 17,399,526 | | | |

491 **UTILITY IMPACT FEE FUND**

| | | | | |
|--|--------------|-------------|-------------|----|
| REVENUE | \$ 158,249 | \$1,410,545 | \$2,228,216 | 7% |
| EXPENDITURES | 0 | \$1,410,545 | \$2,228,216 | 0% |
| Change in Net Position | 158,249 | | | |
| Unrestricted Net Position-September 30, 2018 (Unaudited) | 1,966,494 | | | |
| Fund Balance as of January 31, 2019 | \$ 2,124,743 | | | |
| Fund Balance projection for September 30, 2019** | \$ 3,377,039 | | | |

ENTERPRISE FUNDS NOTES:

4. The fund balance will be used for the local share of the SW FEMA funded storm drainage project.

INTERNAL SERVICE FUNDS

ACTUAL *

| ADOPTED ANNUAL BUDGET | REVISED ANNUAL BUDGET | % OF REVISED BUDGET |
|-----------------------------|-----------------------------|---------------------------|
|-----------------------------|-----------------------------|---------------------------|

FLEET SERVICES FUND

| | | | | |
|--|-------------|-------------|-------------|-----|
| REVENUE | \$ 866,120 | \$2,616,200 | \$2,638,468 | 33% |
| EXPENDITURES | 535,487 | \$2,616,200 | \$2,638,468 | 20% |
| Change in Net Position | 330,633 | | | |
| Unrestricted Net Position-September 30, 2018 (Unaudited) | (403,453) | | | |
| Fund Balance as of January 31, 2019 | \$ (72,820) | | | |
| Fund Balance projection for September 30, 2019** | \$ 278,089 | | | |

5

GENERAL LIABILITY-SELF INSURANCE

| | | | | |
|--|----------------|-------------|-------------|-----|
| REVENUE | \$ 684,320 | \$1,879,059 | \$1,898,557 | 36% |
| EXPENDITURES | 439,729 | \$1,879,059 | \$1,898,557 | 23% |
| Change in Net Position | 244,591 | | | |
| Unrestricted Net Position-September 30, 2018 (Unaudited) | (1,617,367) | | | |
| Fund Balance as of January 31, 2019 | \$ (1,372,776) | | | |
| Fund Balance projection for September 30, 2019** | \$ (1,336,762) | | | |

6

WORKERS' COMPENSATION

| | | | | |
|--|------------|-------------|-------------|-----|
| REVENUE | \$ 319,267 | \$1,040,099 | \$1,040,099 | 31% |
| EXPENDITURES | 394,131 | \$1,040,099 | \$1,040,099 | 38% |
| Change in Net Position | (74,864) | | | |
| Unrestricted Net Position-September 30, 2018 (Unaudited) | 651,155 | | | |
| Fund Balance as of January 31, 2019 | \$ 576,291 | | | |
| Fund Balance projection for September 30, 2019** | \$ 919,991 | | | |

INTERNAL SERVICE FUNDS NOTES:

5. The vehicle loan repayment was incorrectly posted to the Fleet Fund, it should have been charged to the departments.

6. The net position for the General Liability Fund at fiscal year ending FY 16/17 shows a net loss due to higher than anticipated claims expense. In addition, the claims required contingency account for the General Liability and Worker's Compensation Funds were increased to ensure sufficient resources that would be available for future potential claims. In the FY 18/19 Budget a funding strategy was put in place to begin to rebuild the General Liability Fund. In time, both funds will be self-sustaining and have reserves for unanticipated claims expense.