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A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY, HALLANDALE BEACH, FLORIDA, APPROVING AN AWARD OF A COMMERCIAL FAÇADE IMPROVEMENT GRANT IN THE AMOUNT OF \$100,000, A COMMERCIAL INTERIOR RENOVATION GRANT IN THE AMOUNT OF \$75,000, AND A COMMERCIAL KITCHEN GRANT IN THE AMOUNT OF \$270,000 TO FAITH SHOPPING PLAZA, LLC, FOR THE RENOVATION OF THE SHOPPING PLAZA LOCATED AT 600-680 W. HALLANDALE BEACH BOULEVARD, HALLANDALE BEACH, FLORIDA; AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE THE GRANT AGREEMENT; AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ALL STEPS NECESSARY AND APPROPRIATE TO IMPLEMENT THE TERMS AND CONDITIONS OF THE GRANT AGREEMENT AND DISBURSE THE GRANT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the mission of the Hallandale Beach Community Redevelopment Agency (“HBCRA”) is to promote economic development and enhance the quality of life by eliminating and preventing blighted conditions through the facilitation of community partnerships, business growth, job creation, and neighborhood rehabilitation; and

WHEREAS, on February 20, 2018, the Board of Directors of the HBCRA approved new Commercial Incentive Programs that include the Commercial Façade Improvement Grant Program, the Commercial Interior Renovation Grant Program, the Commercial Kitchen Grant Program, the Property Tax Reimbursement, the Tenant Lease Surety/Tenant Rent Subsidy, and the Commercial Business - Low Cost or No-Interest Loan; and

WHEREAS, the HBCRA has received an application from Faith Shopping Plaza, LLC requesting the following: a Commercial Façade Improvement Grant in the amount of \$100,000, a Commercial Interior Renovation Grant in the amount of \$75,000, and a Commercial Kitchen Grant in the amount of \$270,000, all for the renovation of Faith Shopping Plaza located at 600-680 W Hallandale Beach Boulevard, Hallandale Beach, Florida; and

WHEREAS, the total project cost is estimated at \$2,674,859 and will create approximately 36 new full time jobs; and

WHEREAS, the Board of Directors of the HBCRA desires to award to Faith Shopping Plaza LLC a Commercial Façade Improvement Grant in the amount of \$100,000, a Commercial Interior Renovation Grant in the amount of \$75,000, and a Commercial Kitchen Grant in the amount of \$270,000.

40 **NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF DIRECTORS**
41 **OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:**

42 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and
43 incorporated into this Resolution.

44 Section 2. Award of Grants. The award of a Commercial Façade Improvement Grant in
45 the amount of \$100,000, a Commercial Interior Renovation Grant in the amount of \$75,000, and
46 a Commercial Kitchen Grant in the amount of \$270,000 to Faith Shopping Plaza, LLC is hereby
47 approved.

48 Section 3. Negotiation and Execution of Grant Agreement. The Executive Director is
49 hereby authorized to negotiate and execute a Grant Agreement with Faith Shopping Plaza, LLC
50 for a Commercial Façade Improvement Grant in the amount of \$100,000, a Commercial Interior
51 Renovation Grant in the amount of \$75,000, and a Commercial Kitchen Grant in the amount of
52 \$270,000, which Grant Agreement will provide the terms and conditions by which the HBCRA will
53 disburse the Grants.

54 Section 4. Implementation of Grant Agreement. The Executive Director is hereby
55 authorized to take all steps necessary and appropriate to implement the terms and conditions of
56 the Grant Agreement with Faith Shopping Plaza, LLC including disbursement of the Grants in
57 accordance with the Grant Agreement.

58 Section 5. Effective Date. This resolution shall take effect immediately upon approval.

59 PASSED AND ADOPTED by the Board of the Hallandale Beach Community
60 Redevelopment Agency, this 11th day of February, 2019.
61

ATTEST:

HALLANDALE BEACH COMMUNITY
REDEVELOPMENT AGENCY

JENORGEN M. GUILLEN, CMC CRA CLERK

JOY D. ADAMS, CHAIR

APPROVED AS TO FORM:

FOX ROTHSCHILD LLP, CRA ATTORNEY

FINAL VOTE ON ADOPTION

Chair Adams _____
Vice Chair Javellana _____
Director Butler _____
Director Lazarow _____
Director Lima- Taub _____

