

FY 18/19 BUDGET-TO-ACTUAL REPORT
AS OF JANUARY 31, 2019

REVENUE	ORIGINAL	REVISED	YTD ACTUAL	% COLLECTED
INTEREST INCOME	\$ 150,000	\$ 150,000	\$ 58,187	38.79%
TAX INCREMENT FINANCING	\$ 12,685,175	\$ 12,685,175	\$ 12,666,335	99.85%
LOAN REPAYMENTS	\$ 335,188	\$ 335,188	\$ 85,350	25.46%
INFILL HOME	\$ 250,000	\$ 250,000	\$ -	0.00%
Total REVENUE	\$ 13,420,363	\$ 13,420,363	\$ 12,809,872	95.45%
SETTLEMENT WITH CITY (FORENSIC AUDIT)	\$ 250,000	\$ 250,000	\$ -	0.00%
* Total FY 17/18 PRIOR YEAR(S) PURCHASE ORDERS	\$ -	\$ 787,770	\$ 787,770	100.00%
* Total FY 17/18 ENDING CASH BALANCE	\$ 2,427,674	\$ 2,427,674	\$ 2,427,674	100.00%
Total FY 18/19 FUND BALANCE	\$ 16,098,037	\$ 16,885,807	\$ 16,025,316	94.90%
EXPENDITURES	ORIGINAL	REVISED	YTD ACTUAL	% USED
PERSONNEL	\$ 1,319,101	\$ 1,320,433	\$ 216,089	16.37%
OPERATING	\$ 698,607	\$ 776,905	\$ 91,710	11.80%
LAND • PROPERTY • CONSTRUCTION	\$ 1,064,361	\$ 1,244,848	\$ 12,889	1.04%
CAPITAL PROJECTS	\$ 583,000	\$ 799,860	\$ -	0.00%
INTERLOCAL AGREEMENTS	\$ 1,730,185	\$ 1,754,080	\$ -	0.00%
REDEVELOPMENT AGREEMENTS	\$ 4,813,156	\$ 4,813,557	\$ -	0.00%
PROGRAMS	\$ 2,960,000	\$ 3,246,495	\$ 305,943	9.42%
DEBT SERVICE (2007A BOND • OB JOHNSON LOAN)	\$ 2,929,627	\$ 2,929,627	\$ 1,058,623	36.14%
Total EXPENDITURES	\$ 16,098,037	\$ 16,885,807	\$ 1,685,254	9.98%
CAPITAL PROJECTS				
DESCRIPTION	ADOPTED	REVISED	YTD ACTUAL	% USED
NE 1ST AVENUE / DIXIE CORRIDOR	\$ -	\$ 104,317	\$ -	0.00%
REGIONAL ACTIVITY CENTER (RAC)	\$ -	\$ 47,238	\$ -	0.00%
COMMUNITY GARDEN	\$ 100,000	\$ 100,000	\$ -	0.00%
FOSTER PARK PLAZA	\$ -	\$ 65,306	\$ -	0.00%
ATLANTIC SHORES BOULEVARD IMPROVEMENTS	\$ 483,000	\$ 483,000	\$ -	0.00%
CASH MANAGEMENT				
BALANCE AS OF JANUARY 31, 2019	\$ 2,758,019	SUNTRUST - CHECKING ACCOUNT		
BALANCE AS OF JANUARY 31, 2019	\$ 12,464,029	SBA - FLORIDA PRIME		
LOAN RECEIVABLES FOR JANUARY 2019				
16	\$ 12,835			
Note: There are 21 loans that are 90 days past due, of which 9 have been turned over to the collections agency				
* Total FY 17/18 ENDING CASH BALANCE AND PRIOR YEAR(S) PURCHASE ORDERS represent a carryforward of available cash balance from last fiscal year				