

FY 18/19 BUDGET-TO-ACTUAL REPORT
AS OF NOVEMBER 30, 2018

REVENUE	ORIGINAL	REVISED	YTD ACTUAL	% COLLECTED
INTEREST INCOME	\$ 150,000	\$ 150,000	\$ 7,604	5.07%
TAX INCREMENT FINANCING	\$ 12,685,175	\$ 12,685,175	\$ -	0.00%
LOAN REPAYMENTS	\$ 335,188	\$ 335,188	\$ 21,869	6.52%
INFILL HOME	\$ 250,000	\$ 250,000	\$ -	0.00%
Total REVENUE	\$ 13,420,363	\$ 13,420,363	\$ 29,473	0.22%
SETTLEMENT WITH CITY (FORENSIC AUDIT)	\$ 250,000	\$ 250,000	\$ -	0.00%
* Total FY 17/18 ENDING CASH BALANCE	\$ 2,427,674	\$ 2,427,674	\$ 2,427,674	100.00%
Total FY 18/19 FUND BALANCE	\$ 16,098,037	\$ 16,098,037	\$ 2,457,147	15.26%
EXPENDITURES	ORIGINAL	REVISED	YTD ACTUAL	% USED
PERSONNEL	\$ 1,319,101	\$ 1,319,101	\$ 119,265	9.04%
OPERATING	\$ 698,607	\$ 707,607	\$ 34,471	4.87%
LAND • PROPERTY • CONSTRUCTION	\$ 1,064,361	\$ 1,055,361	\$ 12,889	1.22%
CAPITAL PROJECTS	\$ 583,000	\$ 583,000	\$ -	0.00%
INTERLOCAL AGREEMENTS	\$ 1,730,185	\$ 1,730,185	\$ -	0.00%
REDEVELOPMENT AGREEMENTS	\$ 4,913,156	\$ 4,913,156	\$ -	0.00%
PROGRAMS	\$ 2,860,000	\$ 2,860,000	\$ 117,487	4.11%
DEBT SERVICE (2007A BOND • OB JOHNSON LOAN)	\$ 2,929,627	\$ 2,929,627	\$ -	0.00%
Total EXPENDITURES	\$ 16,098,037	\$ 16,098,037	\$ 284,113	1.76%
CAPITAL PROJECTS				
DESCRIPTION	ADOPTED	REVISED	YTD ACTUAL	% USED
COMMUNITY GARDEN	\$ 100,000	\$ 100,000	\$ -	0.00%
ATLANTIC SHORES BOULEVARD IMPROVEMENTS	\$ 483,000	\$ 483,000	\$ -	0.00%
CASH MANAGEMENT				
BALANCE AS OF NOVEMBER 30, 2018	\$ 742,953	SUNTRUST - CHECKING ACCOUNT		
BALANCE AS OF NOVEMBER 30, 2018	\$ 3,613,816	SBA - FLORIDA PRIME		
LOAN RECEIVABLES FOR NOVEMBER 2018				
24	\$ 10,430			
Note: There are 21 loans that are 90 days past due, of which 9 has been turned over to the collections agency				
* Total FY 17/18 ENDING CASH BALANCE AND PRIOR YEAR(S) PURCHASE ORDERS represent a carryforward of available cash balance from last fiscal year				

AK 01-07-2019

