RESOLUTION NO. 2018-006 CRA

A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY APPROVING THE REVISION OF THE COMMERCIAL INVESTMENT INCENTIVE POLICY AND TO MOVE AWAY FROM A SINGLE POLICY MANUAL FOR THE INDIVIDUAL COMMERCIAL INVESTMENT INCENTIVE POLICY AND, INSTEAD, COMBINE POLICIES AND APPLICATIONS INTO ONE DOCUMENT IN ORDER FOR APPLICANTS TO BETTER UNDERSTAND THE APPLICATION AND PROCESS; AND FOR STAFF TO BETTER MANAGE THE COMMERCIAL INVESTMENT INCENTIVE PROGRAMS; AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ALL STEPS NECESSARY AND APPROPRIATE TO IMPLEMENT THE REVISED TERMS OF THE COMMERCIAL INVESTMENT INCENTIVE PROGRAMS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Hallandale Beach Community Redevelopment Agency ("HBCRA") Policy Manual regulates the procedures used to accomplish the goals of the HBCRA's Implementation Plan, and the HBCRA's most recent Policy Manual was approved by the Board of Directors of the HBCRA in November, 2013 and revised in April 2016 in order to amend terms for the Façade Improvement Grant Program; and

WHEREAS, the HBCRA Policy Manual created in 2013 and revised in 2016 established guidelines for the two existing Commercial Investment Incentive Programs: Business Incentive Loan Program (BILP) and the Façade Improvement Grant Program (FIGP); and

WHEREAS, HBCRA staff has recommended moving away from a single Policy Manual for the individual Commercial Investment Incentive Programs and, instead, combine policies and applications into one document in order for applicants to better understand the application and process; and for staff to better manage the Commercial Investment Incentive Programs; and

WHEREAS, the HBCRA staff has recommended the establishment of new Commercial Investment Incentive Programs including the establishment of separate Commercial Investment Incentive Programs for properties within the Fashion, Art and Design District (FADD), all as set forth in the revised HBCRA Commercial Investment Incentive Policy dated February 2018 as attached hereto as Exhibit "A" which modifications will allow the HBCRA to achieve higher impact community redevelopment and revitalization which is a goal outlined in the current HBCRA Implementation Plan; and

WHEREAS, the Board of Directors of the HBCRA desires to approve the HBCRA Commercial Investment Incentive Policy dated February 2018 as attached hereto as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:

Section 1. Recitals. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. Approval of HBCRA Commercial Investment Incentive Policy. The HBCRA Commercial Investment Incentive Policy dated February 2018 as attached hereto as Exhibit "A" is hereby approved as well as the establishment of the Commercial Investment Incentive Programs set forth therein including the establishment of separate Commercial Investment Incentive Programs for properties within the FADD.

Section 3. Execution of HBCRA Commercial Investment Program Policy. The HBCRA Executive Director is hereby authorized to execute the HBCRA Commercial Investment Incentive Policy dated February 2018.

Section 4. Implementation of Commercial Investment Incentive Programs. The HBCRA Executive Director is hereby authorized to take all steps necessary and appropriate to implement the Commercial Investment Programs as set forth in the HBCRA Commercial Investment Incentive Policy dated February 2018; and upon the Board of Directors approval of the newly revised HBCRA Commercial Investment Incentive Policy, the Executive Director is hereby authorized to appropriate and expend all Commercial Investment Incentive Program related expenses that do not to exceed the limits provided for in each Commercial Investment Incentive Program; expenditures which exceed the Executive Director's authorized Commercial Investment Incentive Program approval limits, shall be brought back before the Board of Directors for approval.

Section 5. Effective Date. This resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a 4/0 vote of the Board of the Hallandale Beach Community Redevelopment Agency, this 20th day February, 2018.

ATTEST:

MARIO BATAILLE, CMC, CRA CLERK

HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY

KEITH LONDON, CHAIR

APPROVED AS TO FORM:

GRAY ROBINSON, P.A., CRA ATTORNEY

VOTE
AYE/NAY

Chair London	Y /
Vice Chair Lazarow	Y /
Director Dally	Y /
Director Taub	Y /