

CITY OF HALLANDALE BEACH, FLORIDA
MONTHLY BUDGET TO ACTUAL SUMMARY
FISCAL YEAR 2018 - 2019

November 30, 2018

17% OF YEAR EXPIRED (BENCHMARK)

Agenda Item #: 18 - 656

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Agenda Date: December 12, 2018

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
001	GENERAL FUND				
	REVENUE	\$ 10,742,508	\$72,296,698	\$72,926,996	15%
	EXPENDITURES	7,372,204	\$72,296,698	\$72,926,996	10%
	Net Change in Fund Balance	3,370,304			
	Fund Balance-September 30, 2018 (Unaudited)	12,757,246			
	Fund Balance as of November 30, 2018	<u>\$ 16,127,550</u>			
103	POLICE TRAINING FUND				
	REVENUE	\$ 173	\$43,265	\$43,265	0%
	EXPENDITURES	-	\$43,265	\$43,265	0%
	Net Change in Fund Balance	173			
	Fund Balance-September 30, 2018 (Unaudited)	68,933			
	Fund Balance as of November 30, 2018	<u>\$ 69,106</u>			
104	POLICE/FIRE OUTSIDE SERVICES FUND				
	REVENUE	\$ 81,522	\$1,420,035	\$1,420,035	6%
	EXPENDITURES	180,209	\$1,420,035	\$1,420,035	13%
	Net Change in Fund Balance	(98,687)			
	Fund Balance-September 30, 2018 (Unaudited)	(46,608)			
	Fund Balance as of November 30, 2018	<u>\$ (145,295)</u> 1			
110	POLICE EQUITABLE SHARING FUND				
	REVENUE	\$ -	\$199,500	\$328,037	0%
	EXPENDITURES	3,185	\$199,500	\$328,037	1%
	Net Change in Fund Balance	(3,185)			
	Fund Balance-September 30, 2018 (Unaudited)	472,883			
	Fund Balance as of November 30, 2018	<u>\$ 469,698</u>			
120	THREE ISLAND SAFE NEIGHBORHOOD DISTRICT				
	REVENUE	\$ 75,241	\$437,930	\$555,264	14%
	EXPENDITURES	16,082	\$437,930	\$555,264	3%
	Net Change in Fund Balance	59,159			
	Fund Balance-September 30, 2018 (Unaudited)	524,427			
	Fund Balance as of November 30, 2018	<u>\$ 583,586</u>			
121	GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT				
	REVENUE	\$ 47,821	\$348,770	\$478,520	10%
	EXPENDITURES	3,775	\$348,770	\$478,520	1%
	Net Change in Fund Balance	44,046			
	Fund Balance-September 30, 2018 (Unaudited)	379,784			
	Fund Balance as of November 30, 2018	<u>\$ 423,830</u>			
150	GRANT FUND				
	REVENUE	\$ 52,291	\$632,328	\$775,516	7%
	EXPENDITURES	44,134	\$632,328	\$775,516	6%
	Net Change in Fund Balance	8,157			
	Fund Balance-September 30, 2018 (Unaudited)	0			
	Fund Balance as of November 30, 2018	<u>\$ 8,157</u> 2			

GOVERNMENTAL FUNDS**ACTUAL *****ADOPTED
ANNUAL
BUDGET****REVISED
ANNUAL
BUDGET****% OF
REVISED
BUDGET**160 **TRANSPORTATION FUND**

REVENUE	\$ 190,437
EXPENDITURES	170,494
Net Change in Fund Balance	19,943
Fund Balance-September 30, 2018 (Unaudited)	298,850
Fund Balance as of November 30, 2018	<u>\$ 318,793</u>

\$1,808,636	\$1,814,443	10%
\$1,808,636	\$1,814,443	9%

165 **LAW ENFORCEMENT TRUST FUND**

REVENUE	\$ 16,338
EXPENDITURES	5,584
Net Change in Fund Balance	10,754
Fund Balance-September 30, 2018 (Unaudited)	296,039
Fund Balance as of November 30, 2018	<u>\$ 306,793</u>

\$160,943	\$160,943	10%
\$160,943	\$160,943	3%

170 **PERMITS AND INSPECTIONS FUND**

REVENUE	\$ 251,362
EXPENDITURES	294,235
Net Change in Fund Balance	(42,873)
Fund Balance-September 30, 2018 (Unaudited)	-
Fund Balance as of November 30, 2018	<u>\$ -</u>

\$3,480,017	\$3,480,017	7%
\$3,480,017	\$3,480,017	8%

202 **DEBT SERVICE FUND GO BOND**

REVENUE	\$ 509,462
EXPENDITURES	1,007,003
Net Change in Fund Balance	(497,541)
Fund Balance-September 30, 2018 (Unaudited)	(32,144)
Fund Balance as of November 30, 2018	<u>\$ (529,685)</u>

\$3,132,308	\$3,132,308	16%
\$3,132,308	\$3,132,308	32%

248 **DEBT SERVICE CAPITAL FUND**

REVENUE	\$ 168,736
EXPENDITURES	0
Net Change in Fund Balance	168,736
Fund Balance-September 30, 2018 (Unaudited)	31,167
Fund Balance as of November 30, 2018	<u>\$ 199,903</u>

\$2,300,788	\$2,300,788	7%
\$2,300,788	\$2,300,788	0%

302 **PARKS GO BOND CAPITAL FUND**

REVENUE	\$ -
EXPENDITURES	318,691
Net Change in Fund Balance	(318,691)
Fund Balance-September 30, 2018 (Unaudited)	22,713,853
Fund Balance as of November 30, 2018	<u>\$ 22,395,162</u>

\$1,603,717	\$15,991,595	0%
\$1,603,717	\$15,991,595	2%

348 **CAPITAL PROJECTS FUND**

REVENUE	\$ -
EXPENDITURES	0
Net Change in Fund Balance	0
Fund Balance-September 30, 2018 (Unaudited)	1,593,526
Fund Balance as of November 30, 2018	<u>\$ 1,593,526</u>

\$80,000	\$131,883	0%
\$80,000	\$131,883	0%

GOVERNMENTAL FUNDS NOTES:

* Many revenues for October 2018 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received. Also where projects are re-appropriated from previous years the percent of revenue received will be low, due to the fact that these dollars are being reallocated. Funding for these projects are coming from fund balance reserves and fund balance is not posted as revenue that is received.

1. The billings for Police Outsides Services are done in arrears and the deficit will be eliminated by year-end.
2. Expenditures are reimbursed after they have been incurred. Therefore, it does not have fund balance from the prior year.
3. New fund for this Fiscal Year. Therefore, it does not have fund balance from the prior year.

ENTERPRISE FUNDS**ACTUAL *****ADOPTED
ANNUAL
BUDGET****REVISED
ANNUAL
BUDGET****% OF
REVISED
BUDGET****410 SANITATION FUND**

REVENUE	\$ 1,176,766	\$7,073,128	\$7,073,128	17%
EXPENDITURES	877,724	\$7,073,128	\$7,073,128	12%
Change in Net Position	299,042			
Unrestricted Net Position-September 30, 2018 (Unaudited)	1,175,317			
Fund Balance as of November 30, 2018	<u>\$ 1,474,359</u>			

420 CEMETERY FUND

REVENUE	\$ 15,142	\$246,750	\$246,750	6%
EXPENDITURES	33,997	\$246,750	\$246,750	14%
Change in Net Position	(18,855)			
Unrestricted Net Position-September 30, 2018 (Unaudited)	286,745			
Fund Balance as of November 30, 2018	<u>\$ 267,890</u>			

440 STORMWATER FUND

REVENUE	\$ 747,956	\$4,502,823	\$4,621,201	16%
EXPENDITURES	229,258	\$4,502,823	\$4,621,201	5%
Change in Net Position	518,698			
Unrestricted Net Position-September 30, 2018 (Unaudited)	3,142,059			
Fund Balance as of November 30, 2018	<u>\$ 3,660,757</u>			

UTILITY FUND

490 REVENUE	\$ 2,371,994	\$29,963,222	\$32,350,967	7%
EXPENDITURES	1,592,535	\$29,963,222	\$32,350,967	5%
Change in Net Position	779,459			
Unrestricted Net Position-September 30, 2018 (Unaudited)	17,399,526			
Fund Balance as of November 30, 2018	<u>\$ 18,178,985</u>			

491 UTILITY IMPACT FEE FUND

REVENUE	\$ 150,893	\$1,410,545	\$2,183,516	7%
EXPENDITURES	0	\$1,410,545	\$2,183,516	0%
Change in Net Position	150,893			
Unrestricted Net Position-September 30, 2018 (Unaudited)	1,966,494			
Fund Balance as of November 30, 2018	<u>\$ 2,117,387</u>			

ENTERPRISE FUNDS NOTES:

4. The fund balance will be used for the local share of the SW FEMA funded storm drainage project.

INTERNAL SERVICE FUNDS

ACTUAL *

ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
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FLEET SERVICES FUND

REVENUE	\$ 434,821	\$2,616,200	\$2,616,200	17%
EXPENDITURES	220,019	\$2,616,200	\$2,616,200	8%
Change in Net Position	214,802			
Unrestricted Net Position-September 30, 2018 (Unaudited)	(403,453)			
Fund Balance as of November 30, 2018	<u>\$ (188,651)</u>			5

GENERAL LIABILITY-SELF INSURANCE

REVENUE	\$ 313,176	\$1,879,059	\$1,879,059	17%
EXPENDITURES	204,252	\$1,879,059	\$1,879,059	11%
Change in Net Position	108,924			
Unrestricted Net Position-September 30, 2018 (Unaudited)	(1,617,367)			
Fund Balance as of November 30, 2018	<u>\$ (1,508,443)</u>			6

WORKERS' COMPENSATION

REVENUE	\$ 90,090	\$1,040,099	\$1,040,099	9%
EXPENDITURES	194,819	\$1,040,099	\$1,040,099	19%
Change in Net Position	(104,729)			
Unrestricted Net Position-September 30, 2018 (Unaudited)	651,155			
Fund Balance as of November 30, 2018	<u>\$ 546,426</u>			

INTERNAL SERVICE FUNDS NOTES:

5. The vehicle loan repayment was incorrectly posted to the Fleet Fund, it should have been charged to the departments.

6. The net position for the General Liability Fund at fiscal year ending FY 16/17 shows a net loss due to higher than anticipated claims expense. In addition, the claims required contingency account for the General Liability and Worker's Compensation Funds were increased to ensure sufficient resources that would be available for future potential claims. In the FY 17/18 Budget a funding strategy was put in place to begin to rebuild the General Liability Fund. In time, both funds will be self-sustaining and have reserves for unanticipated claims expense.