

CITY OF HALLANDALE BEACH, FLORIDA
MONTHLY BUDGET TO ACTUAL SUMMARY
FISCAL YEAR 2018 - 2019

October 31, 2018

8% OF YEAR EXPIRED (BENCHMARK)

Agenda Item #: 18 - 624

Page

1 of 4

Agenda Date: November 28, 2018

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
001	GENERAL FUND				
	REVENUE	\$ 1,605,056	\$72,296,698	\$72,321,698	2%
	EXPENDITURES	1,903,021	\$72,296,698	\$72,321,698	3%
	Net Change in Fund Balance	(297,965)			
	Fund Balance-September 30, 2018 (Unaudited)	12,757,246			
	Fund Balance as of October 31, 2018	<u>\$ 12,459,281</u>			
103	POLICE TRAINING FUND				
	REVENUE	\$ 173	\$43,265	\$43,265	0%
	EXPENDITURES	-	\$43,265	\$43,265	0%
	Net Change in Fund Balance	173			
	Fund Balance-September 30, 2018 (Unaudited)	68,933			
	Fund Balance as of October 31, 2018	<u>\$ 69,106</u>			
104	POLICE/FIRE OUTSIDE SERVICES FUND				
	REVENUE	\$ 3,003	\$1,420,035	\$1,420,035	0%
	EXPENDITURES	38,191	\$1,420,035	\$1,420,035	3%
	Net Change in Fund Balance	(35,188)			
	Fund Balance-September 30, 2018 (Unaudited)	(46,608)			
	Fund Balance as of October 31, 2018	<u>\$ (81,796)</u>			
110	POLICE EQUITABLE SHARING FUND				
	REVENUE	\$ -	\$199,500	\$199,500	0%
	EXPENDITURES	2,697	\$199,500	\$199,500	1%
	Net Change in Fund Balance	(2,697)			
	Fund Balance-September 30, 2018 (Unaudited)	472,883			
	Fund Balance as of October 31, 2018	<u>\$ 470,186</u>			
120	THREE ISLAND SAFE NEIGHBORHOOD DISTRICT				
	REVENUE	\$ 34	\$437,930	\$437,930	0%
	EXPENDITURES	284	\$437,930	\$437,930	0%
	Net Change in Fund Balance	(250)			
	Fund Balance-September 30, 2018 (Unaudited)	524,427			
	Fund Balance as of October 31, 2018	<u>\$ 524,177</u>			
121	GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT				
	REVENUE	\$ 20	\$348,770	\$348,770	0%
	EXPENDITURES	430	\$348,770	\$348,770	0%
	Net Change in Fund Balance	(410)			
	Fund Balance-September 30, 2018 (Unaudited)	379,784			
	Fund Balance as of October 31, 2018	<u>\$ 379,374</u>			
150	GRANT FUND				
	REVENUE	\$ 30,195	\$632,328	\$632,328	5%
	EXPENDITURES	11,317	\$632,328	\$632,328	2%
	Net Change in Fund Balance	18,878			
	Fund Balance-September 30, 2018 (Unaudited)	0			
	Fund Balance as of October 31, 2018	<u>\$ 18,878</u>			

GOVERNMENTAL FUNDS**ACTUAL *****ADOPTED
ANNUAL
BUDGET****REVISED
ANNUAL
BUDGET****% OF
REVISED
BUDGET**160 **TRANSPORTATION FUND**

REVENUE	\$ 105,116
EXPENDITURES	53,795
Net Change in Fund Balance	51,321
Fund Balance-September 30, 2018 (Unaudited)	298,850
Fund Balance as of October 31, 2018	<u>\$ 350,171</u>

\$1,808,636	\$1,814,443	6%
\$1,808,636	\$1,814,443	3%

165 **LAW ENFORCEMENT TRUST FUND**

REVENUE	\$ 6,853
EXPENDITURES	1,188
Net Change in Fund Balance	5,665
Fund Balance-September 30, 2018 (Unaudited)	296,039
Fund Balance as of October 31, 2018	<u>\$ 301,704</u>

\$160,943	\$160,943	4%
\$160,943	\$160,943	1%

170 **PERMITS AND INSPECTIONS FUND**

REVENUE	\$ 181,769
EXPENDITURES	42,292
Net Change in Fund Balance	139,477
Fund Balance-September 30, 2018 (Unaudited)	-
Fund Balance as of October 31, 2018	<u>\$ -</u>

\$3,480,017	\$3,480,017	5%
\$3,480,017	\$3,480,017	1%

202 **DEBT SERVICE FUND GO BOND**

REVENUE	\$ 431
EXPENDITURES	-
Net Change in Fund Balance	431
Fund Balance-September 30, 2018 (Unaudited)	(32,144)
Fund Balance as of October 31, 2018	<u>\$ (31,713)</u>

\$3,132,308	\$3,132,308	0%
\$3,132,308	\$3,132,308	0%

248 **DEBT SERVICE CAPITAL FUND**

REVENUE	\$ -
EXPENDITURES	0
Net Change in Fund Balance	0
Fund Balance-September 30, 2018 (Unaudited)	31,167
Fund Balance as of October 31, 2018	<u>\$ 31,167</u>

\$2,300,788	\$2,300,788	0%
\$2,300,788	\$2,300,788	0%

302 **PARKS GO BOND CAPITAL FUND**

REVENUE	\$ -
EXPENDITURES	41,885
Net Change in Fund Balance	(41,885)
Fund Balance-September 30, 2018 (Unaudited)	22,713,853
Fund Balance as of October 31, 2018	<u>\$ 22,671,968</u>

\$1,603,717	\$1,603,717	0%
\$1,603,717	\$1,603,717	3%

348 **CAPITAL PROJECTS FUND**

REVENUE	\$ -
EXPENDITURES	0
Net Change in Fund Balance	0
Fund Balance-September 30, 2018 (Unaudited)	1,593,526
Fund Balance as of October 31, 2018	<u>\$ 1,593,526</u>

\$80,000	\$80,000	0%
\$80,000	\$80,000	0%

GOVERNMENTAL FUNDS NOTES:

* Many revenues for October 2018 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received. Also where projects are re-appropriated from previous years the percent of revenue received will be low, due to the fact that these dollars are being reallocated. Funding for these projects are coming from fund balance reserves and fund balance is not posted as revenue that is received.

1. The billings for Police Outsides Services are done in arrears and the deficit will be eliminated by year-end.
2. Expenditures are reimbursed after they have been incurred. Therefore, it does not have fund balance from the prior year.

ENTERPRISE FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
410	SANITATION FUND				
	REVENUE	\$ 557,411	\$7,073,128	\$7,073,128	8%
	EXPENDITURES	70,445	\$7,073,128	\$7,073,128	1%
	Change in Net Position	486,966			
	Unrestricted Net Position-September 30, 2018 (Unaudited)	1,175,317			
	Fund Balance as of October 31, 2018	\$ 1,662,283			
420	CEMETERY FUND				
	REVENUE	\$ 4,522	\$246,750	\$246,750	2%
	EXPENDITURES	4,937	\$246,750	\$246,750	2%
	Change in Net Position	(415)			
	Unrestricted Net Position-September 30, 2018 (Unaudited)	286,745			
	Fund Balance as of October 31, 2018	\$ 286,330			
440	STORMWATER FUND				
	REVENUE	\$ 372,151	\$4,502,823	\$4,552,823	8%
	EXPENDITURES	32,329	\$4,502,823	\$4,552,823	1%
	Change in Net Position	339,822			
	Unrestricted Net Position-September 30, 2018 (Unaudited)	3,142,059			
	Fund Balance as of October 31, 2018	\$ 3,481,881			
					3
	UTILITY FUND				
490	REVENUE	\$ 2,014,869	\$29,963,222	\$30,167,147	7%
	EXPENDITURES	293,033	\$29,963,222	\$30,167,147	1%
	Change in Net Position	1,721,836			
	Unrestricted Net Position-September 30, 2018 (Unaudited)	17,399,526			
	Fund Balance as of October 31, 2018	\$ 19,121,362			
491	UTILITY IMPACT FEE FUND				
	REVENUE	\$ 150,893	\$1,410,545	\$1,410,545	11%
	EXPENDITURES	0	\$1,410,545	\$1,410,545	0%
	Change in Net Position	150,893			
	Unrestricted Net Position-September 30, 2018 (Unaudited)	1,966,494			
	Fund Balance as of October 31, 2018	\$ 2,117,387			

ENTERPRISE FUNDS NOTES:

3. The fund balance will be used for the local share of the SW FEMA funded storm drainage project.

INTERNAL SERVICE FUNDS**ACTUAL *****ADOPTED
ANNUAL
BUDGET****REVISED
ANNUAL
BUDGET****% OF
REVISED
BUDGET****FLEET SERVICES FUND**

REVENUE	\$ 3,522	
EXPENDITURES	69,850	
Change in Net Position	(66,328)	
Unrestricted Net Position-September 30, 2018 (Unaudited)	(403,453)	
Fund Balance as of October 31, 2018	<u>\$ (469,781)</u>	4

\$2,616,200	\$2,616,200	0%
\$2,616,200	\$2,616,200	3%

GENERAL LIABILITY-SELF INSURANCE

REVENUE	\$ -	
EXPENDITURES	154,436	
Change in Net Position	(154,436)	
Unrestricted Net Position-September 30, 2018 (Unaudited)	(1,617,367)	
Fund Balance as of October 31, 2018	<u>\$ (1,771,803)</u>	5

\$1,879,059	\$1,879,059	0%
\$1,879,059	\$1,879,059	8%

WORKERS' COMPENSATION

REVENUE	\$ 2,929	
EXPENDITURES	184,391	
Change in Net Position	(181,462)	
Unrestricted Net Position-September 30, 2018 (Unaudited)	651,155	
Fund Balance as of October 31, 2018	<u>\$ 469,693</u>	

\$1,040,099	\$1,040,099	0%
\$1,040,099	\$1,040,099	18%

INTERNAL SERVICE FUNDS NOTES:

4. The vehicle loan repayment was incorrectly posted to the Fleet Fund, it should have been charged to the departments.

5. The net position for the General Liability Fund at fiscal year ending FY 16/17 shows a net loss due to higher than anticipated claims expense. In addition, the claims required contingency account for the General Liability and Worker's Compensation Funds were increased to ensure sufficient resources that would be available for future potential claims. In the FY 17/18 Budget a funding strategy was put in place to begin to rebuild the General Liability Fund. In time, both funds will be self-sustaining and have reserves for unanticipated claims expense.