



Hallandale Beach
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400 South Federal Hwy
Hallandale Beach, FL 33009

City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	November 19, 2018		Item Type: <small>(Enter X in box)</small>	Resolution	Ordinance	Other		
Fiscal Impact: <small>(Enter X in box)</small>	Yes	No	Ordinance Reading: <small>(Enter X in box)</small>	1st Reading		2nd Reading		
	X			X				
				Public Hearing: <small>(Enter X in box)</small>	Yes	No	Yes	No
Funding Source:	See Exhibit 1		Advertising Requirement: <small>(Enter X in box)</small>	Yes		No		
				X				
Account Balance:	See Exhibit 1		Quasi Judicial: <small>(Enter X in box)</small>	Yes		No		
						X		
Project Number :	See Exhibit 1		RFP/RFQ/Bid Number:	N/A				
Contract/P.O. Required: <small>(Enter X in box)</small>	Yes	No	Strategic Plan Priority Area: <small>(Enter X in box)</small> Safety <input type="checkbox"/> Quality <input checked="" type="checkbox"/> Vibrant Appeal <input type="checkbox"/>					
Sponsor Name:	Nydia Rafols-Sallaberry, Interim City manager		Department: Budget and Program Monitoring		Marie M. Guoin, Director			

SHORT TITLE:

AN ORDINANCE OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, AMENDING THE ADOPTED BUDGET FOR FY 17/18 TO REFLECT THE REVENUES, EXPENDITURES, APPROPRIATIONS AND OTHER MISCELLANEOUS BUDGET ADJUSTMENTS; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

STAFF SUMMARY:

Background:

On October 2, 2017, the City Commission adopted the FY17/18 Budget in the amount of \$128,237,329 (includes all funds). There was one amendment to the FY 17/18 Budget on February 21, 2018, which included multiple variations of adjustments to the adopted budget. Due to unforeseen circumstances, another amendment is needed for year-end closeout of the FY 17/18 Budget.

Current Situation:

This budget amendment includes the appropriation of funds from the Capital Projects and the General Fund to cover unanticipated expenses.

This budget amendment will establish, increase and appropriate budgets for the following items:

1. The Capital Improvement Debt Service Fund (Fund #248) was under budgeted by approximately \$800. The payment for the Trustee fee for the unrefunded portion of the FMLC 2007A bonds was not anticipated. At the time when the Capital Refunding Revenue Bonds, Series 2016 were issued, part of the bonds were not refunded. The last payment for the unrefunded portion was in FY 17/18. Funding from the Capital Projects Fund (Fund #348) in the amount of \$800 is being transferred to the Capital Improvement Debt Service Fund for this expense - ***impact \$800***; and
2. Increase the General Liability Fund by transferring dollars from the General Fund to cover claim expenses greater than anticipated. In FY 17/18 staff budgeted \$499,248 for claims expenses. During the year, the City had multiple settlements with the largest being in the amount of \$425,000 – ***impact - not to exceed \$530,000***.

Why Action is Necessary:

In accordance with Florida Statutes Section 166.241(2), a municipal government may not expend or contract for expenditures in any fiscal year except those expenditures pursuant to the adopted budget, except for the items that the Budget Ordinance that adopts the annual budget allows to be appropriated without Commission approval, and for the reallocation of carryover projects that were previously approved by the Commission. Since year-end closed out adjustments were not anticipated in the FY 17/18 Budget, nor allowable in accordance with the Budget Ordinance, a budget amendment is required to obtain Commission approval for the appropriations and expenditures of these funds.

Florida Statutes Sec 166.241(4) authorizes a government at any time within the fiscal year, or within sixty days (November 30), following the end of the fiscal year to amend its budget. Also, budget amendments must be approved in the same manner as adoption of the original budget. Since Hallandale Beach adopts its budget by ordinance, this amendment will be adopted by ordinance. There will be two readings of this ordinance approving the amending of the FY 17/18 Budget.

Fiscal Impact:

This budget amendment will revise the FY 17/18 Budget by an amount not to exceed \$530,000 from the General Fund to the General Liability Fund to cover claims expenses. It will also transfer \$800 from the Capital Projects Fund to the Debt Service Capital Fund. These transactions include changes in revenues and expenditures as indicated on Attachment A of the Ordinance. It is important to note that these adjustments will not require a property tax or fee increase. Dollars are being made available from other sources to fund the various amendments.

Proposed Action:

Staff recommends approval on First Reading of the attached Ordinance amending the FY 17/18 Budget to record the revenues, expenditures and other related adjustments and to schedule Second Reading for November 28, 2018.

Attachement(s):

Exhibit 1 –Ordinance
Attachment A – Budget Amendment

Prepared By:



Marie M. Gouin
Director