

1 EXHIBIT 1

2 RESOLUTION NO. 2018-

3 A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS
4 OF THE HALLANDALE BEACH COMMUNITY
5 REDEVELOPMENT AGENCY, HALLANDALE BEACH,
6 FLORIDA; APPROVING AN AMENDMENT TO THE FISCAL
7 YEAR 2017-2018 BUDGET IN ONGOING PROGRAMS AND
8 PROJECTS; AUTHORIZING THE EXECUTIVE DIRECTOR
9 TO TAKE ALL ACTION NECESSARY TO IMPLEMENT THE
10 AMENDMENT TO THE FISCAL YEAR 2017-2018 BUDGET
11 AND TO MAKE CONTINUED ADJUSTMENTS TO THE TO
12 THE FISCAL YEAR 2017-2018 BUDGET; AND PROVIDING
13 AN EFFECTIVE DATE.

14 **WHEREAS**, the Board of Directors of the Hallandale Beach Community Redevelopment
15 Agency ("HBCRA") previously approved the Fiscal Year 2017-18 Budget; and

16 **WHEREAS**, on February 20, 2018, the Board of Directors of the HBCRA approved a
17 budget amendment for the Fiscal Year 2017-18 Budget, which amendment increased the total
18 budget from \$17,139,454 to \$19,492,343 (a \$2,352,889 increase) as a result of higher revenue
19 collections from Fiscal Year 2017-18 Tax Increment Financing and proceeds from the sale of an
20 infill home; and

21 **WHEREAS**, the HBCRA is proposing another budget amendment that will address its
22 unpaid liabilities, including funds due to the General Fund, and the Fiscal Year 2015-16 2007A
23 debt service.

24 **WHEREAS**, the Board of Directors of the HBCRA desires to amend the Fiscal Year
25 2017-2018 Budget in certain respects and reflecting such increase in ongoing programs and
26 projects.

27 **NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF**
28 **DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:**

29 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and
30 incorporated into this Resolution.

31 Section 2. Approval of Amendment to Fiscal Year 2017-2018 Budget. The Fiscal Year
32 2017-2018 Budget for the HBCRA is hereby amended and reflecting such increase in ongoing
33 programs and projects.

34 Section 3. Authority of Executive Director. The Executive Director is hereby authorized
35 to take all action necessary to implement the amendment to the Fiscal Year 2017-2018 Budget
36 and to make continued adjustments to the to the Fiscal Year 2017-2018 Budget.

37 Section 4. Effective Date. This resolution shall take effect immediately upon approval.

38 PASSED AND ADOPTED by a _____ vote of the Board of the Hallandale
39 Beach Community Redevelopment Agency, this 17th day September, 2018.

40

ATTEST:

HALLANDALE BEACH COMMUNITY
REDEVELOPMENT AGENCY

JENORGEN M. GUILLEN, CRA CLERK

KEITH LONDON, CHAIR

APPROVED AS TO FORM:

FOX ROTHSCHILD, LLP, CRA ATTORNEY

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