

Hallandale Beach CRA FY 17/18 Budget Amendment

FY 17/18 REVISED BUDGET					FY 17/18 PROPOSED BUDGET AMENDMENT			
REVENUE					REVENUE			
ORG	OBJ	PROJECT	BUDGET LINE DESCRIPTION	ADOPTED	PROPOSED	CHANGE (\$)	CHANGE (%)	NOTE(S)
130	361100		INTEREST INCOME	\$ 75,000.00	\$ 180,000.00	\$ 105,000.00	140.00%	SunTrust = 0.15% (February 2018 Statement) State Board of Administration (SBA) = 2.11% (June 2018 Statement)
130	338310		TAX INCREMENT FINANCING	\$ 10,672,205.00	\$ 10,672,205.00	\$ -	0.00%	Memorial Regional Hospital South = \$200,000 Children's Services Council = \$458,854 Broward County = \$5,077,790 City of Hallandale Beach = \$4,935,561
130	341910		LOAN APPLICATION / SATISFACTION FEES	\$ 25,000.00	\$ 20,000.00	\$ (5,000.00)	-20.00%	
130	361600		LOAN REPAYMENTS (INTEREST)	\$ 20,000.00	\$ 25,000.00	\$ 5,000.00	25.00%	Business Incentive Loans (BIL)
130	369980		LOAN REPAYMENTS (PRINCIPAL)	\$ 225,000.00	\$ 250,000.00	\$ 25,000.00	11.11%	Neighborhood Improvement Program (NIP) Business Incentive Loans (BIL)
130	364110		INFILL HOME	\$ 320,000.00	\$ 248,543.00	\$ (71,457.00)	-22.33%	804 NW 4th Terrace (Sold for \$260,000) Initially budgeted for 2 Infill Homes at \$160,000 Each
130	369990		MISCELLANEOUS REVENUE	\$ 30,000.00	\$ 25,451.00	\$ (4,549.00)	-15.16%	Rent Payments for Signature Auto Body
130	369990	C1509	UNSOLICITED PROPOSALS	\$ 104,789.00	\$ 31,035.84	\$ (73,753.16)	-70.38%	Hallandale City Center Donaldson-West Construction
130	369995		AFFORDABLE HOUSING DA COMMITMENTS	\$ 150,000.00	\$ 100,000.00	\$ (50,000.00)	-33.33%	2000 South Ocean Drive
4833	331501	C1513	HURRICANE LOSS MITIGATION PROGRAM (HLMP)	\$ 190,400.00	\$ 190,400.00	\$ -	0.00%	Florida Division of Emergency Management (FDEM)
			TOTAL REVENUES	\$ 11,812,394.00	\$ 11,742,634.84	\$ (69,759.16)	-0.59%	
130	389100		TOTAL FY 16/17 ENDING CASH BALANCE	\$ 6,884,880.00	\$ 1,943,236.00	\$ (4,941,644.00)	-71.78%	
130	381348		LOAN PROCEEDS (OB JOHNSON PARK PROJECT)	\$ -	\$ 36,694.34	\$ 36,694.34		
130	389200		TOTAL PRIOR YEAR(S) PURCHASE ORDERS	\$ 795,069.00	\$ 795,069.00	\$ -	0.00%	
			TOTAL REVENUE + CASH	\$ 19,492,343.00	\$ 14,517,634.18	\$ (4,974,708.82)	-25.52%	

EXPENDITURES					EXPENDITURES			
PERSONNEL					PERSONNEL			
ORG	OBJ	PROJECT	BUDGET LINE DESCRIPTION	ADOPTED	PROPOSED	CHANGE (\$)	CHANGE (%)	NOTE(S)
5910	512000		REGULAR SALARIES & WAGES	\$ 656,671.00	\$ 450,000.00	\$ (206,671.00)	-31.47%	Program Manager (100%) Financial Management Analyst (100%) Fiscal Operations Manager (100%) Capital Project Manager (100%) Office Manager (100%) Project Manager (100%) Executive Director (40%) Assistant City Manager (50%) Economic Development Manager (76%) Economic Development Coordinator (76%)
5910	515200		SICK LEAVE BUYBACK	\$ 2,163.00	\$ -	\$ (2,163.00)	-100.00%	
5910	521050		TAXES - SOCIAL SECURITY	\$ 36,141.00	\$ 30,000.00	\$ (6,141.00)	-16.99%	
5910	521100		TAXES - MEDICARE	\$ 9,303.00	\$ 7,000.00	\$ (2,303.00)	-24.76%	
5910	522200		PENSIONS - ICMA 401(a)	\$ 74,749.00	\$ 50,000.00	\$ (24,749.00)	-33.11%	
5910	522300		PENSIONS - 401(a) MATCH PGM	\$ 17,120.00	\$ 10,000.00	\$ (7,120.00)	-41.59%	
5910	522350		PENSIONS - RETIREMENT HEALTH	\$ 7,167.00	\$ 4,000.00	\$ (3,167.00)	-44.19%	
5910	523050		HEALTH INSURANCE	\$ 107,430.00	\$ 75,000.00	\$ (32,430.00)	-30.19%	
5910	523100		DENTAL INSURANCE	\$ 2,706.00	\$ 2,000.00	\$ (706.00)	-26.09%	
5910	523150		LIFE INSURANCE	\$ 746.00	\$ 500.00	\$ (246.00)	-32.98%	
5910	523200		LONG-TERM DISABILITY INSURANCE	\$ 7,260.00	\$ 1,000.00	\$ (6,260.00)	-86.23%	
5910	524000		WORKERS' COMPENSATION	\$ 157.89	\$ -	\$ (157.89)	-100.00%	
5910	514000		OVERTIME PAY	\$ 15,000.00	\$ 10,000.00	\$ (5,000.00)	-33.33%	
5910	515150		AUTO/TRAVEL ALLOWANCES	\$ 2,100.00	\$ -	\$ (2,100.00)	-100.00%	Assistant City Manager
			TOTAL PERSONNEL	\$ 938,713.89	\$ 639,500.00	\$ (299,213.89)	-31.87%	
OPERATING					OPERATING			
ORG	OBJ	PROJECT	BUDGET LINE DESCRIPTION	ADOPTED	PROPOSED	CHANGE (\$)	CHANGE (%)	\$

5910	531010		CONSULTANTS / PROFESSIONAL SERVICES	\$ 449,950.00	\$ 488,751.93	\$ 38,801.93	8.62%	Opportunity Zone = \$3,950 Design Moves = \$15,400 Art Mural = \$24,500 Mobility Plan = \$24,950 Finance Consultant = \$25,000 Temporary Personnel = \$25,000 Commercial Grant Underwriting = \$25,000 Lobbyist = \$30,000 Community Benefits Plan (CBP) Administrator = \$100,000 Implementation Plan = \$214,951.93
5910	531040		GRAY ROBINSON	\$ 105,000.00	\$ 105,000.00	\$ -	0.00%	Title & Lien Search = \$5,000 General Legal Service = \$100,000
5910	531040	C1509		\$ 104,789.00	\$ 104,789.00	\$ -	0.00%	Unsolicited Proposals
5910	531050		LIENS RECORDING	\$ 6,000.00	\$ 6,000.00	\$ -	0.00%	
5910	532000		AUDITING	\$ 29,500.00	\$ 29,500.00	\$ -	0.00%	FY 15/16 FY 16/17
5910	534010		OUTSIDE SERVICES	\$ -	\$ -	\$ -	#DIV/0!	
5910	554010		BOOKS & PUBLICATIONS	\$ 500.00	\$ 500.00	\$ -	0.00%	
5910	554030		DUES MEMBERSHIPS LICENSES RECERTIFICATIONS	\$ 10,620.00	\$ 10,620.00	\$ -	0.00%	CILB Contractor Online Notary Public Underwriters Greater Fort Lauderdale Alliance Florida Redevelopment Association (FRA) Florida Government Finance Officers Association (FGFOA) International Economic Development Council (IEDC) International Council of Shopping Centers (ISC) National Association of Black Hotel Owners, Operators, and Developers (NABHOOD)
5910	555060			\$ 175.00	\$ 200.00	\$ 25.00	14.29%	Florida Department of Economic Opportunity (FDEO)
5910	540160		REIMBURSABLE TRAVEL EXP	\$ 3,000.00	\$ 3,000.00	\$ -	0.00%	
5910	555020		CONFERENCE & TRAINING	\$ 20,000.00	\$ 20,000.00	\$ -	0.00%	Redevelopment Workshops / Training National Interagency Community Reinvestment Conference Florida Government Finance Officers Association (FGFOA) Broward Alliance Mid-Year Luncheon APA's National Planning Conference IEDC Basic Economic Development Course Florida Redevelopment Association (FRA) International Council of Shopping Centers (ISC) National Association of Black Hotel Owners, Operators, and Developers (NABHOOD) Opportunities Industrialization Centers (OIC)
5910	534040		SPECIAL EVENTS	\$ 5,000.00	\$ 5,000.00	\$ -	0.00%	

5910	541010		PHONE & COMMUNICATIONS	\$ 1,260.00	\$ 2,000.00	\$ 740.00	58.73%	
5910	543020		WATER/SEWER	\$ 10,000.00	\$ 10,000.00	\$ -	0.00%	
5910	545010		FLORIDA MUNICIPAL INSURANCE TRUST (FMIT)	\$ 8,249.00	\$ 5,077.00	\$ (3,172.00)	-38.45%	Workers Compensation = \$1,364 Property = \$3,116 General Liability = \$4,247 Return of Insurance Premium = \$478 Refund Property Insurance = \$3,172
5910	547000		PRINTING & BINDING	\$ 4,000.00	\$ 4,000.00	\$ -	0.00%	
5910	548010		ADVERTISING	\$ 10,000.00	\$ 10,000.00	\$ -	0.00%	
5910	549530		ADMIN CHGS TO FLEET SERVICES	\$ 3,152.00	\$ 3,152.00	\$ -	0.00%	
5910	551000		OFFICE SUPPLIES	\$ 7,500.00	\$ 7,500.00	\$ -	0.00%	
5910	552010		SPECIALIZED SUPPLIES	\$ 5,000.00	\$ 5,000.00	\$ -	0.00%	
5910	552080		TRAFFIC CONTROL/SIGNS	\$ 7,500.00	\$ 7,500.00	\$ -	0.00%	
5910	552150		MOTOR VEHICLE GAS	\$ 500.00	\$ 500.00	\$ -	0.00%	
5910	552170		COMPUTER SUPPLIES	\$ 4,000.00	\$ 4,000.00	\$ -	0.00%	
5910	564070		COMPUTER HARDWARE >\$1000	\$ -	\$ 7,365.00	\$ 7,365.00		
5910	552200		UNIFORMS PURCHASED	\$ 500.00	\$ 500.00	\$ -	0.00%	
5910	554040		SOFTWARE & SUBSCRIPTIONS	\$ 21,305.00	\$ 21,305.00	\$ -	0.00%	WPEngine.com Grammarly SunTrust Bank (Merchant Fees) eCivis (Grant Management) CoStar (Real Estate Software & Analytics) AutoPal (Loan Servicing)
5910	565000		WATER VALVE	\$ -	\$ 8,000.00	\$ 8,000.00		NE 3rd Street
5910	564050		OFFICE FURNITURE & EQUIP.	\$ 64,437.00	\$ 64,437.00	\$ -	0.00%	New HBCRA Office (formerly City Attorney's office)
			TOTAL OPERATING	\$ 881,937.00	\$ 933,696.93	\$ 51,759.93	5.87%	
CAPITAL PROJECTS					CAPITAL PROJECTS			
ORG	OBJ	PROJECT	BUDGET LINE DESCRIPTION	ADOPTED	PROPOSED	CHANGE (\$)	CHANGE (%)	NOTE(S)
4775	583030	C1512	ART MURAL (JONATHAN BRENDER)	\$ 67,547.00	\$ 67,547.00	\$ -	0.00%	Permits = \$4,436.84 My Mosaic = \$63,110
5910	531010	C1511		\$ 8,325.00	\$ 12,325.00	\$ 4,000.00	48.05%	Jonathan Brender

5910	512000	C1503	FOSTER PARK PLAZA	\$	2,012.00	\$	24,355.00	\$	22,343.00	1110.49%	Administrative (Capital Improvements)
5910	521050	C1503		\$	101.00	\$	1,503.00	\$	1,402.00	1388.12%	
5910	521100	C1503		\$	26.00	\$	351.00	\$	325.00	1250.00%	
5910	522200	C1503		\$	27.00	\$	2,861.00	\$	2,834.00	10496.30%	
5910	522300	C1503		\$	41.00	\$	562.00	\$	521.00	1270.73%	
5910	522350	C1503		\$	18.00	\$	171.00	\$	153.00	850.00%	
5910	523050	C1503		\$	280.00	\$	2,928.00	\$	2,648.00	945.71%	
5910	523100	C1503		\$	13.00	\$	60.00	\$	47.00	361.54%	
5910	523150	C1503		\$	(1.00)	\$	23.00	\$	24.00	-2400.00%	
5910	523200	C1503		\$	-	\$	24.00	\$	24.00		
5910	524000	C1503		\$	1.00	\$	37.00	\$	36.00	3600.00%	
5910	531010	C1503		\$	24,157.00	\$	24,157.00	\$	-	0.00%	NV5
5910	565000	C1503		\$	80,856.72	\$	80,856.72	\$	-	0.00%	CIP (Construction in Progress)
5910	531010	12417	NE 1ST AVENUE / DIXIE CORRIDOR	\$	104,316.91	\$	104,316.91	\$	-	0.00%	
5910	531010	14633	REGIONAL ACTIVITY CENTER (RAC) LAND USE	\$	47,350.31	\$	47,350.31	\$	-	0.00%	
5910	531010	C1508	COMMUNITY GARDENS	\$	100,000.00	\$	100,000.00	\$	-	0.00%	got rid of community garden
5910	543020	C1508		\$	5,000.00	\$	-	\$	(5,000.00)	-100.00%	
5910	531010	P1605	NE 14TH AVENUE LANDSCAPING PROJECT	\$	592,897.85	\$	592,897.85	\$	-	0.00%	Design (Craven Thompson and Associates) Construction (Florida Engineering and Development)
6340	531010	P1601	ATLANTIC SHORES BOULEVARD IMPROVEMENTS	\$	480,300.00	\$	-	\$	(480,300.00)	-100.00%	will not need funds for this fiscal year
			TOTAL CAPITAL PROJECTS	\$	1,513,268.79	\$	1,062,325.79	\$	(450,943.00)	-29.80%	
PROGRAMS						PROGRAMS					
ORG	OBJ	PROJECT	BUDGET LINE DESCRIPTION	ADOPTED	PROPOSED	CHANGE (\$)	CHANGE (%)	NOTE(S)			
			HLMP (HURRICANE LOSS MITIGATION PROGRAM)	\$	-	\$	9,222.00	\$	9,222.00		Administrative Costs
				\$	-	\$	689.00	\$	689.00		
				\$	-	\$	1,017.00	\$	1,017.00		
				\$	-	\$	1,893.00	\$	1,893.00		
				\$	-	\$	37.00	\$	37.00		
				\$	-	\$	36.00	\$	36.00		

4833	583030	C1513		\$ 191,000.00	\$ 191,000.00	\$ -	0.00%	Title & Lien Search Property Assessment Construction
5910	583040	C1507		\$ 235.00	\$ 235.00	\$ -	0.00%	Final Inspection
5910	583040	3451A	PAINT VOUCHER PROGRAM	\$ 60,000.00	\$ 60,000.00	\$ -	0.00%	Sherwin-Williams
5910	583040	36301	WINDOW / STORM SHUTTER PROGRAM	\$ 110,000.00	\$ 110,000.00	\$ -	0.00%	Window / Shutter Program
5910	583040	56501	DOWNPAYMENT ASSISTANCE PROGRAM	\$ 700,000.00	\$ 476,000.00	\$ (224,000.00)	-32.00%	First-Time Homebuyers Program
5910	583040	99638	NIP (NEIGHBORHOOD IMPROVEMENT PROGRAM)	\$ 965,127.00	\$ 938,851.00	\$ (26,276.00)	-2.72%	
5910	534050		ECONOMIC INCENTIVES	\$ -	\$ -	\$ -		Target Industry Incentives (Qualified Target Industries)
5910	583060	VILTF	THE VILLAGE AT GULFSTREAM PARK	\$ 453,132.00	\$ 954,021.00	\$ 500,889.00	110.54%	2016 Tax Year = \$474,189 2017 Tax Year = \$479,832
5910	583050	06302	BIL (BUSINESS INCENTIVE LOAN) PROGRAM	\$ 500,000.00	\$ -	\$ (500,000.00)	-100.00%	Business Incentive Loans (no loans)
5910	583050	46302	COMMERCIAL INVESTMENT PROGRAM	\$ 819,921.69	\$ 614,985.40	\$ (204,936.29)	-24.99%	Commerical Program
			TOTAL PROGRAMS	\$ 3,799,415.69	\$ 3,357,986.40	\$ (441,429.29)	-11.62%	
LAND					LAND			
ORG	OBJ	PROJECT	BUDGET DESCRIPTION	ADOPTED	PROPOSED	CHANGE (\$)	CHANGE (%)	NOTE(S)
5910	531010	16305	LAND ACQUISITION AND DEMOLITION	\$ 50,000.00	\$ 42,809.16	\$ (7,190.84)	-14.38%	Studies, Surveys, Appraisals
5910	534010	16305		\$ 220,141.00	\$ 220,141.00	\$ -	0.00%	Property Repairs and Maintenance
5910	561000	16305		\$ 1,306,000.00	\$ 400,000.00	\$ (906,000.00)	-69.37%	803 NW 4th Terrace 651 Foster Road
5910	543010	C1502	WORKFORCE / AFFORDABLE HOUSING	\$ 5,000.00	\$ 5,000.00	\$ -	0.00%	Electricity
5910	543020	C1502		\$ 5,000.00	\$ 5,000.00	\$ -	0.00%	Water & Sewer
5910	565000	C1502		\$ 1,169,521.35	\$ 602,048.60	\$ (567,472.75)	-48.52%	804 NW 4th Terrace (Sold) 802 NW 5th Terrace (In Progress)
			TOTAL LAND	\$ 2,755,662.35	\$ 1,274,998.76	\$ (1,480,663.59)	-53.73%	
INTERLOCAL AGREEMENTS					INTERLOCAL AGREEMENTS			
ORG	OBJ	PROJECT	BUDGET DESCRIPTION	ADOPTED	PROPOSED	CHANGE (\$)	CHANGE (%)	NOTE(S)
5910	534010			\$ 371,082.00	\$ 371,082.00	\$ -	0.00%	Transit Services (Limousines of South Florida)

8904	549001		INTERLOCAL AGREEMENTS	\$1,603,778.00	\$1,603,778.00		0.00%	Project Management = \$117,045 Code Compliance = \$334,288 Police = \$843,935 Indirect Cost (Allocation Study) = \$308,510
5910	582010		COMMUNITY PARTNERSHIP GRANTS	\$47,281.30	\$35,000.30	\$(12,281.00)	-25.97%	Housing Foundation of America
			TOTAL INTERLOCAL AGREEMENTS	\$2,022,141.30	\$2,009,860.30	\$(12,281.00)	-0.61%	
REDEVELOPMENT AGREEMENTS					REDEVELOPMENT AGREEMENTS			
ORG	OBJ	PROJECT	BUDGET DESCRIPTION	ADOPTED	PROPOSED	CHANGE (\$)	CHANGE (%)	NOTE(S)
5910	534050		C. REDEVELOPMENT PROGRAMS	\$4,536,253.00	\$831,730.00	\$(3,704,523.00)	-81.66%	Demolition and Permit Fees for Icebox Café = \$92,590 Icebox Café = \$300,410 Mega Developers = \$439,000
			TOTAL REDEVELOPMENT AGREEMENTS	\$4,536,253.00	\$831,730.00	\$(3,704,523.00)	-81.66%	
DEBT SERVICE					DEBT SERVICE			
ORG	OBJ	PROJECT	BUDGET DESCRIPTION	ADOPTED	PROPOSED	CHANGE (\$)	CHANGE (%)	NOTE(S)
6340	573130	0863I	OB JOHNSON PARK	\$1,642,104.00	\$1,642,104.00	\$-	0.00%	
9003	549880		2007A BOND / 2016 SERIES	\$1,402,847.00	\$2,765,432.00	\$1,362,585.00	97.13%	FY 15/16 Payment = \$1,362,585 FY 17/18 Payment = \$1,402,847
			TOTAL DEBT SERVICE	\$3,044,951.00	\$4,407,536.00	\$1,362,585.00	44.75%	
			TOTAL EXPENDITURES	\$19,492,343.02	\$14,517,634.18	\$(4,974,708.84)	-25.52%	

FY 17/18 YEAR-TO-DATE BUDGET OVERVIEW		FY 17/18 PROPOSED BUDGET AMENDMENT		
BUDGET DESCRIPTION	ADOPTED	PROPOSED	CHANGE (\$)	CHANGE (%)
PERSONNEL	\$938,714	\$639,500	\$(299,214)	-31.87%
OPERATING	\$881,937	\$933,697	\$51,760	5.87%
CAPITAL PROJECTS	\$1,513,269	\$1,062,326	\$(450,943)	-29.80%
PROGRAMS	\$3,799,416	\$3,357,986	\$(441,429)	-11.62%
LAND	\$2,755,662	\$1,274,999	\$(1,480,664)	-53.73%

INTERLOCAL AGREEMENTS	\$ 2,022,141	\$ 2,009,860	\$ (12,281)	-0.61%
REDEVELOPMENT AGREEMENTS	\$ 4,536,253	\$ 831,730	\$ (3,704,523)	-81.66%
DEBT SERVICE	\$ 3,044,951	\$ 4,407,536	\$ 1,362,585	44.75%
TOTAL EXPENDITURES	\$ 19,492,343	\$ 14,517,634	\$ (4,974,709)	-25.52%

FY 17/18 CAPITAL PROJECTS		FY 17/18 PROPOSED CAPITAL PROJECTS		
BUDGET DESCRIPTION	ADOPTED	PROPOSED	CHANGE (\$)	CHANGE (%)
ART MURAL	\$ 75,872	\$ 79,872	\$ 4,000	5.27%
FOSTER PARK PLAZA	\$ 107,532	\$ 137,889	\$ 30,357	28.23%
NE 1ST AVENUE / DIXIE CORRIDOR	\$ 104,317	\$ 104,317	\$ -	0.00%
REGIONAL ACTIVITY CENTER (RAC) LAND USE	\$ 47,350	\$ 47,350	\$ -	0.00%
COMMUNITY GARDENS	\$ 105,000	\$ 100,000	\$ (5,000)	-4.76%
NE 14TH AVENUE LANDSCAPING PROJECT	\$ 592,898	\$ 592,898	\$ -	0.00%
ATLANTIC SHORES BOULEVARD IMPROVEMENTS	\$ 480,300	\$ -	\$ (480,300)	-100.00%
TOTAL CAPITAL PROJECTS	\$ 1,513,269	\$ 1,062,326	\$ (450,943)	-29.80%