



400 South Federal Hwy
Hallandale Beach, FL 33009

City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	September 12, 2018		Item Type: <i>(Enter X in box)</i>	Resolution	Ordinance X	Other	
Fiscal Impact: <i>(Enter X in box)</i>	Yes	No	Ordinance Reading: <i>(Enter X in box)</i>	1st Reading 09/12/2018		2nd Reading	
	X		Public Hearing: <i>(Enter X in box)</i>	Yes	No	Yes	No
				X			
Funding Source:	See Attached Ordinance		Advertising Requirement: <i>(Enter X in box)</i>	Yes X		No	
Account Balance:	See Attached Ordinance		Quasi-Judicial: <i>(Enter X in box)</i>	Yes		No	
Project Number:	N/A		RFP/RFQ/Bid Number:	N/A			
Contract/P.O. Required: <i>(Enter X in box)</i>	Yes	No	Strategic Plan Priority Area: <i>(Enter X in box)</i>				
			Safety <input type="checkbox"/>				
		X	Quality <input checked="" type="checkbox"/>				
			Vibrant Appeal <input type="checkbox"/>				
Sponsor Name:	Nydia M. Rafols Sallaberry, Interim City Manager		Department: Office of Budget and Program Monitoring	Marie M. Gouin, Director			

Short Title:

AN ORDINANCE OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, LEVYING A TENTATIVE AD VALOREM TAX MILLAGE FOR THE 2018 - 2019 FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.

Staff Summary:

Background:

During the City Commission Meeting, held on June 29, 2018 for the Fiscal Year 2018/19 Budget, the City Commission set the City's General Fund tentative operating millage rate at 6.3191 and the Parks General Obligation Bonds at .4162 mills. The tentative Citywide operating millage is 1.0098 mills higher than the current millage of 5.3093, which is offset by a decrease of .0743 mill

in the General Obligation Bonds millage and an increase in millage of .9355. The rolled-back rate for the operating millage for FY 18/19 is 5.1637, which is a 22 percent increase from the current fiscal year. The rolled-back rate is the rate that will generate the same tax revenue as the prior year with some allowances, such as new construction, additions and deletions to the tax roll.

Subsequent to the setting of the proposed millage, multiple workshops were held to discuss the millage rates and budgets. Even though the tentative millage rate is higher than the current fiscal year (FY 17/18), multiple strategies have been implemented in an effort to balance the General Fund.

The tentative millage rates for the Safe Neighborhood Districts are the same as the current fiscal year (FY 17/18). The Golden Isles Safe Neighborhood District tentative millage rate is 1.0934 mills, and the rolled-back rate is 1.0376 mills. The Three Islands Safe Neighborhood District tentative millage rate is .6600 mill and the rolled-back rate is .6313. The millages were set by the respective Board of Directors during their June 29, 2018 Special Meeting.

The Proposed Property Tax Notices (TRIM Notices) have been sent to all property owners by the Broward County Property Appraiser's Office. In accordance with the TRIM calendar, they were mailed between August 13 and August 24, 2018.

Why Action is Necessary:

The Truth-in-Millage (TRIM) Bill legislation requires municipalities to hold two (2) public hearings on the millage and the budget. At the first public hearing (9/12/18) the City Commission may:

- Adopt the FY 2018/19 Tentative Annual Operating and Capital Budget;
- Re-compute the proposed millage rate, if necessary; and
- Publicly announce the percent, if any, by which the re-computed proposed millage exceeds the rolled-back rate.

Fiscal Impact:

Based on the tentative millage rates, the fiscal impacts are as follows:

Taxing Authority	Millage Rate	Rolled-back Rate	FY 2018/19 Tax Revenue	Over/(Under) FY 2017/18 Tax Revenue	Property Taxes for a Home Assessed at \$100,000
City of Hallandale Beach	6.3191	5.1637	\$35,347,443	\$6,646,974	\$631.91
Parks General Obligation Bonds	.4162	n/a	\$2,328,118	(\$323,377)	\$41.62
Golden Isles	1.0934	1.0376	\$359,557	\$22,893	\$109.34

Three Islands	.6600	.6313	\$451,475	\$17,961	\$66.00
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Proposed Action:

Staff recommends approval on First Reading of the attached Ordinance levying a tentative ad valorem tax millage rate at 6.3191 Citywide and .4162 Parks General Obligation Bonds mills for the City of Hallandale Beach, plus 1.0934 mills for the Golden Isles Safe Neighborhood District, and .6600 mill for the Three Islands Safe Neighborhood District; and to set the Second Reading for September 24, 2018 at 5:05 PM, when the final millage rates and budgets for Fiscal Year 2018/19 will be considered and adopted by the City Commission.

Attachment(s):

Exhibit 1 – Ordinance

Prepared by:



Diane Mogel, Senior Budget Analyst

Reviewed by:



Marie M. Gouin, Budget Director